



PARAMOUNT APPOINTS MAKAN DELRAHIM AS CHIEF LEGAL OFFICER

September 25, 2025

LOS ANGELES, Sept. 25, 2025 /PRNewswire/ -- Paramount Skydance Corporation (Nasdaq: PSKY) today announced the appointment of Makan Delrahim as Chief Legal Officer, effective October 6, 2025. In this role, Delrahim will oversee all legal, regulatory, compliance and public policy matters for the Company, including oversight of Paramount's Government Relations team.

A former Assistant Attorney General overseeing the U.S. Department of Justice's Antitrust Division, Delrahim joins Paramount from Latham & Watkins LLP, where he advised clients on high-profile transactions, regulatory and government compliance, and complex litigation. He and his firm provided legal counsel to Skydance Media throughout the lengthy M&A process that led to the successful acquisition of Paramount. He brings decades of expertise navigating high-profile technical legal issues, complemented by an authoritative viewpoint on the regulatory landscape and familiarity with cutting-edge technologies including digital media and artificial intelligence.

Said David Ellison, Chairman and CEO of Paramount, a Skydance Corporation: "We're thrilled to welcome Makan to the Paramount leadership team. His longstanding collaboration with the Skydance team gives him a unique perspective and provides a strong foundation for our work together as we pursue our vision for the future of Paramount. Makan brings a strategic mindset and a strong track record of navigating complex, cross-sector challenges – qualities that will be instrumental as we shape the next chapter of Paramount and deliver sustained value to our investors, partners, and audiences."

Said Mr. Delrahim: "I'm honored to join Paramount at such a dynamic and transformative time for the media industry. This is a sector where business, technology, and culture converge in increasingly complex ways, creating both challenges and extraordinary opportunities. Throughout my career, I've worked at the intersection of law, policy, and innovation, and I look forward to contributing that experience as part of Paramount's world-class leadership team. I'm excited to support the Company as it continues to lead, evolve, and ultimately help shape the future of entertainment."

Stephanie Kyoko McKinnon, the Company's General Counsel and Acting Chief Legal Officer, will continue as General Counsel and report to Mr. Delrahim.

About Makan Delrahim

Prior to joining Paramount, Makan Delrahim was a Partner at Latham & Watkins LLP, where he has advised multiple clients navigating complex mergers and transactions, government investigations, and high-stakes crisis situations. Delrahim's clients have included, among others, private equity firms Apollo, Hellman & Friedman, KKR, and Silver Lake, Caesars Entertainment, Cox Media Group, Eldridge Industries, Endeavor/WME, FanDuel, LIV Golf, Oak View Group, Omnicom, Searchlight Capital, Ultimate Fighting Championship, and World Poker Tour.

Prior to Latham & Watkins, Mr. Delrahim served as the 35th United States Assistant Attorney General for the Antitrust Division, U.S. Department of Justice, where he oversaw the review and resolution of hundreds of mergers and acquisitions, as well as criminal investigations and indictments spanning all industries. During his tenure, he expanded the Antitrust Division's engagement with its international counterparts and initiated and negotiated the groundbreaking multilateral agreement among over 70 countries on fair procedures for antitrust reviews. He was highly regarded for his effective leadership of the division's work in entertainment, media and sports, restructuring the antitrust division to create sections that oversee media and entertainment as well as fintech and financial services, among other specialized sections. He also served as Chairman of the OECD's Working Party Committee overseeing competition policy coordination among foreign jurisdictions.

Before his appointment as Assistant Attorney General, he held senior posts at the DOJ, Capitol Hill, the White House and the Office of the United States Trade Representative, including as Deputy Assistant Attorney General for the Antitrust Division, Commissioner on the Antitrust Modernization Commission, and Chief Counsel and Chief of Staff of the U.S. Senate Judiciary Committee. He was a member of the Attorney General's Task Force on Intellectual Property and as Chairman of the International Competition Network's Merger Working Group.

As a recognized expert in antitrust and intellectual property law, he has lectured at universities and institutions across the world, including at Stanford, Harvard, UCLA, Pepperdine, Vanderbilt, Duke, UC Berkeley, Fordham, the Aspen Institute, the Council on Foreign Relations, the Hudson Institute, the College of Europe, Brussels, Bocconi University, among others. He has testified before the U.S. House of Representatives and the U.S. Senate.

Mr. Delrahim is an Adjunct Lecturer in Law at the University of Pennsylvania, where he has been teaching both law and graduate business school students about the role of governments in M&A transactions. He has been active in criminal justice issues, as a board member of the Aleph Institute and in homelessness as a prior board member of Chrysalis. He holds an M.S. in Biotechnology from Johns Hopkins University, a J.D. from George Washington University Law School and a B.S. from the University of California. He recently has completed Certificate programs in both Machine Learning and Blockchain from MIT's Sloan Graduate School of Management and completed the Certificate program in Producing at the UCLA School of Theater, Film and Television.

About Paramount, a Skydance Corporation

Paramount, a Skydance Corporation (Nasdaq: PSKY) is a leading, next-generation global media and entertainment company, comprised of three business segments: Filmed Entertainment, Direct-to-Consumer, and TV Media. The Company's portfolio unites legendary brands, including Paramount Pictures, Paramount Television, CBS – America's most-watched broadcast network, CBS News, CBS Sports, Nickelodeon, MTV, BET, Comedy Central, Showtime, Paramount+, Pluto TV, and Skydance's Animation, Film, Television, Interactive/Games, and Sports divisions. For more information, please visit www.paramount.com.

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