FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

l	OMB APPROVAL								
	OMB Number:	3235-0287							
l	Estimated average burden								
l	hours per response:	0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	nd Address of		2. Issuer Name and Ticker or Trading Symbol CBS CORP [CBS, CBS.A]										ck all applic Directo	•		on(s) to Issuer 10% Owner Other (specify				
(Last) (First) (Middle) 51 WEST 52ND STREET							3. Date of Earliest Transaction (Month/Day/Year) 11/10/2010										below) below) EVP and General Counsel			
(Street) NEW Y	4. II	4. If Amendment, Date of Original Filed (Month/Day/Year)										ividual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting				1				
(City)	(City) (State) (Zip)				Person															
		Tab	le I - Noi	n-Deriv	/ative	e Se	curit	ies Ac	quire	d, Di	sp	osed of	f, or B	ene	ficiall	y Owned	ı			
1. Title of Security (Instr. 3) 2. Tran Date (Month						ar)	2A. Deemed Execution Date, if any (Month/Day/Year)		Cod	sactio e (Inst		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 5)					es ally Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership
					Cod	Code V		Amount	(A) (D)	Price		Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)				
CBS Clas	ss B commo	n stock	0/2010	0			M			5,555	5 A :		\$5.2	158,255		D				
CBS Clas	ss B commo	0/2010	0			S ⁽¹			5,555	Г		\$16.38	152	.52,700		D				
CBS Clas	ss B commo												4,	4,237			By 401(k)			
CBS Class B common stock																2,	2,784		I I	By Hill's End Partners, L.P. ⁽²⁾
		7	able II -									sed of, onvertib				Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Da	Date,	4. Transactior Code (Instr 8)		n of l		6. Date Expirat (Month	on Dat	te		7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)			8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	e S Illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercis	able		xpiration ate	Title	or Nu of	umber					
Employee Stock Option (right to	\$5.2	11/10/2010			M			5,555	02/24/2)10 ⁽⁴⁾	02	2/24/2017	CBS Class E commo stock		,555	\$0.0000	1,180,5	42	D	

Explanation of Responses:

- 1. The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on May 26, 2010.
- 2. By Hill's End Partners, L.P., a family partnership. The Reporting Person disclaims beneficial ownership of the Class B common stock held by the partnership to the extent that he has no pecuniary interest.
- 3. Right to buy under Issuer's long term incentive plan.
- 4. These options vest in four equal annual installments beginning on February 24, 2010.

/s/ Louis J. Briskman

11/12/2010

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.