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## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL				
OMB Number:	3235-0287			
Estimated average bur	den			
hours per response.	05			

1. Name and Address of Reporting Person <sup>*</sup> VIACOM INC			2. Issuer Name <b>and</b> Ticker or Trading Symbol BLOCKBUSTER INC [ BBI ]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
	<u>u</u>				Director	Х	10% Owner	
(Last) 1515 BROADW	(First) AY	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 03/22/2004		Officer (give title below)		Other (specify below)	
(Street) NEW YORK	NY	10036	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indivi Line) X	idual or Joint/Group F Form filed by One F Form filed by More	Report	ing Person	
(City)	(State)	(Zip)			Person			

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code ( 8)					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Class A Common Stock	03/22/2004		Р		700	A	\$17.56	1,933,244	D	
Class A Common Stock	03/22/2004		Р		100	A	\$17.57	1,933,344	D	
Class A Common Stock	03/22/2004		Р		1,900	A	\$17.58	1,935,244	D	
Class A Common Stock	03/22/2004		Р		7,600	A	\$17.59	1,942,844	D	
Class A Common Stock	03/22/2004		Р		600	A	\$17.6	1,943,444	D	
Class A Common Stock	03/22/2004		Р		1,830	A	\$17.61	1,945,274	D <sup>(1)</sup>	
Class A Common Stock								1,621,100	Ι	Indirect <sup>(2)</sup>

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

				3		-				3					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr. 1 8)		5. Nu of Deriv Secu Acqu (A) of Dispo of (D) (Instr and 5	ative rities ired osed . 3, 4	6. Date Exercisable and Expiration Date (Month/Day/Year)		Expiration Date Amount of			9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

1. Name and Address of Reporting  $\operatorname{Person}^{*}$ 

VIACOM INC

(Last)	(First)	(Middle)
1515 BROADWAY		

(Street)		
NEW YORK	NY	10036
(City)	(State)	(Zip)
1. Name and Addres <u>NAIRI INC</u>	s of Reporting Person <sup>*</sup>	
(Last) 200 ELM STRE	(First) ET	(Middle)
(Street) DEDHAM	MA	02026
(City)	(State)	(Zip)

1. Name and Address of Reporting Person* <u>NATIONAL AMUSEMENTS INC /MD/</u>						
(Last) 200 ELM STREET	(First)	(Middle)				
(Street) DEDHAM	МА	02026				
(City)	(State)	(Zip)				
1. Name and Address of Reporting Person* <u>REDSTONE SUMNER M</u>						
(Last) C/O VIACOM INC 1515 BROADWAY		(Middle)				
(Street) NEW YORK	NY	10036				
(City)	(State)	(Zip)				
1. Name and Address of Reporting Person* VIACOM INTERNATIONAL INC /DE/						
(Last) 1515 BROADWAY	(First)	(Middle)				
(Street) NEW YORK	NY	10036				
(City)	(State)	(Zip)				

Explanation of Responses:

1. These securities are owned directly by Viacom Inc. (Viacom), but may also be deemed to be beneficially owned by (1) NAIRI, Inc. (NAIRI), which owns approximately 70% of Viacom's voting stock, (2) NAIRI's parent corporation, National Amusements, Inc. (NAI) and (3) Sumner M. Redstone, who is the controlling stockholder of NAI.

2. These securities are owned directly by Viacom International Inc., a wholly-owned subsidiary of Viacom, but may also be deemed to be beneficially owned by (1) NAIRI, (2) NAI and (3) Sumner M. Redstone.

#### **Remarks:**

<u>By: Michael D. Fricklas,</u> Executive Vice President	03/23/2004
<u>By: Sumner M. Redstone,</u> <u>Chairman &amp; President</u>	<u>03/23/2004</u>
<u>By: Sumner M. Redstone,</u> <u>Chairman &amp; CEO</u>	<u>03/23/2004</u>
By: Sumner M. Redstone	03/23/2004
<u>By: Michael D. Fricklas,</u> Executive Vice President	03/23/2004
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\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{\ast}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.