## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

OMB APPROVAL								
OMB Number:	3235-0287							
Estimated average I	hurdon							

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP hours per response: 0.5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  REDSTONE SHARI													5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  X Director 10% Owner					
(Last) 51 WES	(F Γ 52ND ST	*	Middle)		3. Date of Earliest Transaction (Month/Day/Year) 01/03/2006								X		er (give title v)	Chair	Other (specify below)	
(Street) NEW YO	ORK N	Y	10019	4. 1	4. If Amendment, Date of Original Filed (Month/Day/Ye					Day/Year)		Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting						
(City)	(S	tate)	Zip)		Person													
Table I - Non-Deriva  1. Title of Security (Instr. 3)  2. Transa Date (Month/D.					Execution Date,			3. Transac Code (Ir	3. 4. Securi Transaction Disposed Code (Instr. 5)		of, or Benefi urities Acquired (A) sed Of (D) (Instr. 3,		or	5. Amo Securit Benefic	i. Amount of Securities Beneficially Dwned Following		Direct	7. Nature of Indirect Beneficial Ownership
Code V Amo				Amount	(A (D	or Pr	ice	Transa	action(s) . 3 and 4)			(Instr. 4)						
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		ı of		6. Date Exercisable Expiration Date (Month/Day/Year)		le and	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		De Se	Price of erivative ecurity nstr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	O Fo Di (I)	o). wnership orm: irect (D) r Indirect (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable		oiration e	Title	Amou or Numb of Share	er					
Phantom Class A Common Stock Units	(1)	01/03/2006		A		653		(1)		(1)	CBS Class A common stock	653		\$26.15	911		D	
Phantom Class B Common Stock Units	(1)	01/03/2006		A		652		(1)		(1)	CBS Class B common stock	652		\$26.2	912		D	

## **Explanation of Responses:**

1. Reporting Person has elected to defer payment of Board retainer and fees pursuant to the Issuer's deferred compensation arrangement for directors. Deferred amounts (including any cash dividends credited during the previous quarter) are deemed invested quarterly in the number of Phantom Common Stock Units equal to the number of shares of Class A and Class B Common Stock that such amounts would have purchased when converted. Phantom Common Stock Units are paid out after the Director's retirement from the Board and are settled in cash.

## Remarks:

By: /s/ Angeline C. Straka, Attorney-in-fact

01/05/2006

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.