

=====

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549-1004

---

FORM 11-K

(Mark One)

/X/ Annual Report Pursuant to Section 15(d) of the Securities Exchange  
Act of 1934

For the period ended December 31, 2000      Commission file number  
1-9553

OR

/ / Transition Report Pursuant to Section 15(d) of the Securities  
Exchange Act of 1934

WESTINGHOUSE SAVINGS PROGRAM

---

(Full title of the plan)

VIACOM INC.

---

(Name of issuer of the securities held pursuant to the plan)

1515 Broadway  
New York, New York 10036

---

(Address of principal executive offices)

=====

WESTINGHOUSE SAVINGS PROGRAM  
FINANCIAL STATEMENTS

DECEMBER 31, 2000

INDEX  
-----

	Pages -----
(a) Financial Statements:	
Reports of Independent Accountants.....	1-2
Statement of net assets available for benefits at December 31, 2000 and December 31, 1999.....	3
Statement of changes in net assets available for benefits for the year ended December 31, 2000.....	4
Notes to financial statements.....	5-11
	Schedules -----
Supplemental Schedules:	
Schedule of assets held at end of year.....	I
Schedule of reportable transactions.....	II
All other schedules are omitted as not applicable or not required.	
(b) Exhibit:	
I - Consents of Independent Accountants	

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the persons who administer the Plan have duly caused this annual report to be signed on its behalf by the undersigned, hereunto duly authorized.

WESTINGHOUSE SAVINGS PROGRAM

/s/ Barbara Mickowski

Date: June 27, 2001

By: \_\_\_\_\_  
Barbara Mickowski  
Member of the Retirement Committee

Report of Independent Accountants

To the Participants and  
Administrator of the  
Westinghouse Savings Program

In our opinion, the accompanying statement of net assets available for benefits and the related statement of changes in net assets available for benefits present fairly, in all material respects, the net assets available for benefits of the Westinghouse Savings Program (the "Plan") at December 31, 2000, and the changes in net assets available for benefits for the year ended December 31, 2000, in conformity with accounting principles generally accepted in the United States of America. These financial statements are the responsibility of the Plan's management; our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit of these statements in accordance with auditing standards generally accepted in the United States of America, which require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, and evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Our audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplemental schedules, as listed in the accompanying index are presented for the purpose of additional analysis and are not a required part of the basic financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. The supplemental schedules are the responsibility of the Plan's management. The supplemental schedules have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

PricewaterhouseCoopers LLP  
New York, New York  
June 27, 2001

Report of Independent Accountants

To the Participants and  
Administrator of the  
Westinghouse Savings Program

We have audited the accompanying statement of net assets available for benefits of the Westinghouse Savings Program (the Plan) as of December 31, 1999. This financial statement is the responsibility of the Plan Administrator. Our responsibility is to express an opinion on this financial statement based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statement referred to above presents fairly, in all material respects, the net assets available for benefits of the Plan as of December 31, 1999, in conformity with generally accepted accounting principles.

KPMG, LLP  
Pittsburgh, Pennsylvania  
June 15, 2000

WESTINGHOUSE SAVINGS PROGRAM  
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS  
(In thousands)

	At December 31,	
Assets	2000	1999
Investments, at fair value:		
Registered investment companies	\$ 522,093	\$ 640,486
Viacom Inc. Class B Common Stock	188,783	--
CBS Corporation Common Stock	--	235,281
Loans to participants	2,591	4,380
Investments, at contract value:		
Fixed Income Fund	1,656,424	1,830,678
Total investments	2,369,891	2,710,825
Cash and cash equivalents	3,376	4,422
Receivables:		
Interest	5,527	8,776
Dividends	--	1,267
Investments sold	447	878
Contributions:		
Employee	--	92
Employer	--	27
Rollover	--	364
Total assets	2,379,241	2,726,651
Liabilities		
Investment manager fees payable	640	177
Net assets available for benefits	\$ 2,378,601	\$ 2,726,474

The accompanying notes are an integral part of these financial statements

WESTINGHOUSE SAVINGS PROGRAM  
STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS  
(In thousands)

Year ended  
December 31, 2000  
-----

Additions to net assets attributed to:

Rollover contributions	\$	3,055
Investment income		33,959
Interest income		106,987
		-----
Total additions		144,001
		-----

Deductions to net assets attributed to:

Benefits paid to participants		(342,734)
Net depreciation in fair value of investments		(139,894)
Investment manager fees		(994)
		-----
Total deductions		(483,622)
		-----

Net decrease		(339,621)
Transfers to other plans		(8,252)
Net assets available for benefits, beginning of year		2,726,474
		-----
Net assets available for benefits, end of year	\$	2,378,601
		=====

The accompanying notes are an integral part of these financial statements

WESTINGHOUSE SAVINGS PROGRAM  
NOTES TO FINANCIAL STATEMENTS  
(dollars in thousands)

NOTE 1 - PLAN DESCRIPTION

The following is a brief description of the Westinghouse Savings Program (the "Plan") and is provided for general information only. Participants should refer to the Plan document for more complete information regarding the Plan.

The Plan was established by CBS Broadcasting Inc. (formerly CBS Inc.) a wholly owned subsidiary of CBS Corporation (the "Corporation" or "CBS") (formerly doing business as Westinghouse Electric Corporation). On May 4, 2000, CBS was merged with and into Viacom Inc. ("the Company"). As a result of the merger, the Company became the sponsor of the Plan.

Pursuant to the May 4, 2000 merger between CBS and Viacom, each share of CBS common stock held by the plan was converted into 1.085 shares of Viacom Class B Common Stock. All other plan provisions and investment options have remained the same.

As of December 31, 1999, the Plan had approximately two hundred active contributing participants. In January 2000, CBS transferred all net assets attributable to contributing participants to an active CBS Plan. These transfers, in the amount of \$8,252, are shown in the statement of changes in net assets available for benefits as "transfers to other plans." At December 31, 2000, all of the remaining participants were retirees or terminated employees who are fully vested in the Plan. No contributions can be made to the Plan and no new loans may be requested. At a participant's option, a defined benefit pension distribution can be transferred into the Plan provided the participant is retiree eligible under the defined benefit pension plan.

The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended ("ERISA"), and is administered by the Retirement Committee, an internal committee appointed by the Board of Directors of the Company.

Investment and Participant Accounts

-----

Mellon Bank is the trustee and custodian of Plan assets. Certain Plan investments are shares of funds managed by Mellon Bank and therefore qualify as party-in-interest transactions.

WESTINGHOUSE SAVINGS PROGRAM  
NOTES TO FINANCIAL STATEMENTS  
(dollars in thousands)

Plan participants have the option of investing their rollover contributions and account balances in increments of one percent among the following investments:

American Century Ultra Fund  
Bankers Trust Index Fund  
Bankers Trust Lifecycle Short Range Fund  
Bankers Trust Lifecycle Mid Range  
Bankers Trust Lifecycle Long Range Fund  
Fidelity Growth and Income Fund  
Fixed Income Fund  
Janus Fund  
J.P. Morgan Diversified Fund  
J.P. Morgan International Equity Fund  
Viacom Inc. Class B Common Stock

Loans to Participants

- - - - -

Prior to 2000, participants were eligible to receive loans based on their account balances. The maximum loan available to a participant was the lesser of 50% of the participant's vested account balance or \$50. The interest rate on participant loans was established on the last day of the calendar quarter prior to the loan origination date at a rate of 1% above the annual prime commercial rate. All loans are subject to specific repayment terms and are secured by the participants' nonforfeitable interest in his/her account equivalent to the principal amount of the loan.

Vesting

- - - - -

Participant contributions to the Plan plus actual earnings thereon are fully vested and nonforfeitable. If an employee had eligible service before January 1, 1989, the employer matching contributions plus actual earnings thereon are also vested. Employees hired on or after January 1, 1989, must have completed five years of eligible service to become vested in employer matching contributions plus actual earnings thereon. If participants terminated employment prior to being vested in their employer matching contributions, the non-vested portion of their account was forfeited and used to pay administrative expenses.

Distributions and Withdrawals

- - - - -

Earnings on both employee and employer contributions are not subject to income tax until they are distributed or withdrawn from the Plan.

Participants in the Plan, or their beneficiaries, may receive their account balances, in a lump sum or in installments over a period of up to 20 years, in the event of retirement, termination of employment, disability or death. Participants must receive a required minimum distribution upon attainment of age 70 1/2 unless they are still employed.

A participant may obtain a hardship withdrawal of the vested portion of employer matching contributions and before-tax contributions provided that the requirements for hardship are met. There is no restriction on the number of hardship withdrawals permitted.

WESTINGHOUSE SAVINGS PROGRAM  
NOTES TO FINANCIAL STATEMENTS  
(dollars in thousands)

Termination Priorities  
-----

Although the Company anticipates that the Plan will continue indefinitely, it reserves the right by action of its board of directors to amend or terminate the Plan provided that such action is in accordance with applicable law. In the event that the Plan is terminated, subject to conditions set forth in ERISA, the Plan provides that the net assets of the Plan be distributed to participants in proportion to their respective vested interests in such net assets at that date.

Plan Expenses  
-----

The Retirement Committee is responsible for the general administration of the Plan and for carrying out the provisions thereof. The investment assets of the Plan are administered by a trustee appointed by the Investment Committee, a separate internal committee appointed by the Board of Directors of the Company. With the exception of investment manager fees, which are paid by the Plan, expenses of the Plan are borne by the Company.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting  
-----

The accrual method of accounting is used for financial statement presentation.

Investment Valuation and Income Recognition  
-----

Short-term money market obligations are carried at cost which approximates fair value due to the short-term maturity of these investments. Viacom Inc. Class B Common Stock and CBS Corporation Common Stock are reported at fair value based on the quoted market price of the stock on the New York Stock Exchange. Investments with registered investment companies are reported at fair value based upon the market value of the underlying securities as priced by national security exchanges. Guaranteed insurance contracts and synthetic guaranteed insurance contracts are fully benefit responsive and are therefore reported at contract value, which represents the aggregate amount of deposits thereto, plus interest at the contract rate, less withdrawals. Loans to participants are valued at cost which approximates market value. The loans outstanding as of December 31, 2000 carry interest rates ranging from 8.75% to 9.75%. Cash and cash equivalents are valued at cost plus accrued interest, which approximate market value. Interest income is accrued as earned and dividend income is recorded on the ex-dividend date.

Security Transactions  
-----

Purchases and sales of securities are recorded on the trade date. The historical average cost basis is used to determine gains or losses on security dispositions.

The Plan presents in the statement of changes in net assets available for benefits the net depreciation in the fair value of its investments which consists of the realized gains or losses and the unrealized appreciation (depreciation) on those investments.

Payment of Benefits  
-----

Benefits are recorded when paid.

WESTINGHOUSE SAVINGS PROGRAM  
NOTES TO FINANCIAL STATEMENTS  
(dollars in thousands)

Use of Estimates

- - - - -

The preparation of financial statements in conformity with generally accepted accounting principles requires the Plan to make estimates and assumptions, such as those regarding fair value, that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of changes in net assets available for benefits during the reporting period. Actual results could differ from those estimates.

Risks and Uncertainties

- - - - -

The Plan provides for various investment options. Investment securities are exposed to various risks such as interest rate, market and credit. Due to the level of risk associated with certain investment securities and the level of uncertainty related to changes in the value of such securities, it is at least reasonably possible that changes in risks in the near term could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits and the related statement of changes in net assets available for benefits.

WESTINGHOUSE SAVINGS PROGRAM  
NOTES TO FINANCIAL STATEMENTS  
(dollars in thousands)

NOTE 3 - INVESTMENTS

The following table presents the values of investments that represent 5% or more of the Plan's net assets as of December 31, 2000 and 1999.

	December 31,			
	2000		1999	
	Shares	Current Value	Shares	Current Value
	(in thousands)		(in thousands)	
Investment Contracts:				
UBS AG	365,919	\$ 365,919	-	\$ -
Monumental Life Insurance	365,919	365,919	436,262	436,262
Caisse Des Depots	365,919	365,919	163,103	163,103
National West Minister Bank	-	-	506,922	506,922
Morgan Guaranty Trust Co.	-	-	347,731	347,731
Bankers Trust	-	-	194,306	194,306
Viacom Class B Common Stock	4,038	188,783	-	-
CBS Corporation Common Stock	-	-	3,680	235,281
Fidelity Growth and Income Fund	3,059	128,784	3,446	162,512
BT Index Fund	885	133,695	890	163,341
Janus Fund	4,226	140,676	3,604	158,748

During the year ended December 2000, the Plan's investments (including gains and losses on investments bought and sold, as well as held during the year) depreciated as follows:

	2000
Registered investment companies	\$ (96,398)
Viacom Class B Common Stock	(43,496)
	\$ (139,894)

WESTINGHOUSE SAVINGS PROGRAM  
NOTES TO FINANCIAL STATEMENTS  
(dollars in thousands)

NOTE 4 - RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

The following is a reconciliation of net assets available for benefits per the financial statements to the Form 5500:

	At December 31,	
	2000	1999
Net assets available for benefits per the financial statements	\$ 2,378,601	\$ 2,726,474
Amounts allocated to withdrawing participants	(3,119)	(3,714)
Net assets available for benefits per the Form 5500	\$ 2,375,482	\$ 2,722,760

The following is a reconciliation of benefits paid to participants as reflected in the financial statements to the Form 5500 for the 2000 Plan year:

	For the Year Ended December 31, 2000
Benefits paid to participants per the financial statements	\$ 342,734
Add amounts allocated to withdrawing participants as of December 31, 2000	3,119
Less amounts allocated to withdrawing participants as of December 31, 1999	(3,714)
Benefits paid to participants per the Form 5500	\$ 342,139

Amounts allocated to withdrawing participants are recorded on the Form 5500 for benefit claims that have been processed and approved for payment prior to December 31, but not yet paid as of that date.

NOTE 5 - INCOME TAX STATUS

A favorable determination letter was received from the Internal Revenue Service on September 25, 1997, stating that the Plan is exempt from federal income taxes under the provisions of Section 501(a) of the Internal Revenue Code. The Plan has been amended since receipt of the determination letter. The Company and the Company's tax counsel believe that the Plan is designed and is currently being operated in compliance with the applicable requirements of the Code. Therefore, they believe that the Plan was qualified as tax-exempt as of the financial statement date. On May 1, 2001, the Company filed with the Internal Revenue Service an application for a new determination letter.

WESTINGHOUSE SAVINGS PROGRAM  
NOTES TO FINANCIAL STATEMENTS  
(dollars in thousands)

NOTE 6 - INVESTMENT IN FIXED INCOME SECURITIES

The following table presents the investments in the Fixed Income Fund as of December 31, 2000 and 1999:

	2000	1999
	-----	-----
Guaranteed Investment Contracts	\$ 380,552	\$ 118,460
Synthetic Guaranteed Investment Contracts	1,213,775	1,648,380
Cash	62,097	63,838
	-----	-----
Fixed Income Fund	\$ 1,656,424	\$ 1,830,678
	=====	=====

At December 31, 2000 and 1999, the fair value of the investments in the Fixed Income Fund in the aggregate was approximately \$1,693,000 and \$1,860,000, respectively.

Synthetic guaranteed investment contracts utilize benefit-responsive wrapper contracts issued by various third-party issuers. The wrapper contracts provide market and cash flow risk protection to the Plan and provide for the execution of participant initiated transactions in the Plan at contract value. The synthetic guaranteed investment contracts include investments in derivatives including collateralized mortgage obligations (CMOs), real estate investment conduits (REMICs), other mortgage derivatives, call/put options on Treasury securities and U.S. Treasury bond futures contracts. The notional and fair values of these derivatives, as estimated by the various investment managers based on discounted cash flow analysis, are (\$111,553) and \$123,734 as of December 31, 2000 and \$229,883 and \$218,609 as of December 31, 1999, respectively.

The average blended yield of all the investment contracts as of December 31, 2000 and 1999, was 6.74% and 6.08%, respectively, while the annual one-year return for the year ended December 31, 2000 was 6.33%.

SCHEDULE I

WESTINGHOUSE SAVINGS PROGRAM  
 SCHEDULE OF ASSETS HELD AT END OF YEAR  
 DECEMBER 31, 2000

(in thousands)

Identity of issue, borrowing lessor or similar party -----	Unit/Principal Amount/Shares/ Maturity and Interest Rates -----	Cost ----	Current Value -----
Registered Investment Companies:			
Janus Fund.....	4,226	\$ 140,113	\$ 140,676
Bankers Trust Index Fund.....	885	97,800	133,695
Fidelity Growth and Income Fund.....	3,059	98,221	128,784
American Century Ultra Fund.....	2,559	82,039	82,844
J. P. Morgan International Fund.....	739	9,435	8,171
Bankers Trust Lifecycle Mid Range Fund.....	791	8,595	8,051
J. P. Morgan Diversified Fund.....	567	7,310	7,758
Bankers Trust Lifecycle Long Range Fund.....	663	8,190	7,612
Bankers Trust Lifecycle Short Range Fund.....	445	4,646	4,502
Common Stock Fund:			
* Viacom Inc. Class B Common Stock.....	4,038	242,944	188,783
Fixed Income Fund:			
Guaranteed Insurance Contracts			
-----			
Principle Life Insurance Company			
GA 4-35033 5.41% 12/02/2002.....	89,569	89,569	89,569
John Hancock Mutual Life Insurance Company			
No. 15046 GAC 6.40% 12/20/2030.....	85,000	85,000	85,000
Protective Life Insurance Company			
GA-1691 6.60% 12/20/2030.....	60,000	60,000	60,000
Jackson National Life Insurance Company			
G-1378 6.32% 12/20/2030.....	45,000	45,000	45,000
Prudential Insurance Company of America			
GA-10112-221 6.55% 12/20/2030.....	45,000	45,000	45,000
Security Benefit Life Insurance Company			
G-0104 6.50% 12/20/2030.....	40,000	40,000	40,000
Prudential Insurance Company of America			
GA-10112-211 5.53% 12/20/2030.....	15,000	15,000	15,000

WESTINGHOUSE SAVINGS PROGRAM  
SCHEDULE OF ASSETS HELD AT END OF YEAR  
DECEMBER 31, 2000  
-----  
(in thousands)  
-----

Identity of issue, borrowing lessor or similar party -----	Unit/Principal Amount/Shares/ Maturity and Interest Rates -----	Cost -----	Current Value -----
<b>Synthetic Guaranteed Insurance Contracts</b>			
-----			
Monumental Life Insurance Company			
MDA00303TR 102.70% 12/20/2030.....	365,919	365,919	365,919
Union Bank of Switzerland			
No. 3071 102.70% 12/20/2030.....	365,919	365,919	365,919
Caisse des Depots et Consignations			
No. 1225-01 102.70% 12/20/2030.....	365,919	365,919	365,919
Caisse des Depots et Consignations			
BR-222-05 5.74% 10/01/2001.....	60,079	60,079	60,079
Caisse des Depots et Consignations			
BR-222-04 6.43% 5/31/2001.....	24,752	24,752	24,752
Caisse des Depots et Consignations			
BR-222-03 6.92% 10/01/2001.....	15,080	15,080	15,080
Caisse des Depots et Consignations			
BR-222-02 6.43% 5/31/2001.....	12,102	12,102	12,102
Short Term Investment Fund			
-----			
* Mellon Trust 6.69%.....	67,085	67,085	67,085
	1,656,424	1,656,424	1,656,424
Total Fixed Income Fund			
	1,656,424	1,656,424	1,656,424
* Loans to participants.....	Various maturities and interest rates ranging from 8.75% to 9.75%		2,591
			-----
Total investments.....			\$ 2,369,891
			=====

\* Identified as a party-in-interest to the Plan.

WESTINGHOUSE SAVINGS PROGRAM  
SCHEDULE OF REPORTABLE TRANSACTIONS  
DURING THE YEAR ENDED DECEMBER 31, 2000

SCHEDULE II

Identity of Party Involved	Description of Asset	Purchase Price	Selling Price	Lease Rental	Expenses Incurred with Transaction
Single Transactions: *					
EB Temporary Investment Fund 12 Variable Rate 12/31/2075 DD 4/25/97	241,275,564 units	\$ 241,275,564		N/A	N/A
EB Temporary Investment Fund 12 Variable Rate 12/31/2075 DD 4/25/97	168,486,705 units		\$ 168,486,705	N/A	N/A
BSDT-Late Money Deposit Acct.	242,474,682 units	\$ 242,474,682		N/A	N/A
BSDT-Late Money Deposit Acct.	242,474,682 units		\$ 242,474,682	N/A	N/A
Bankers Trust Co. 92-412A 5.96% 12/31/2099 DD 09/09/92	144,362,087 units		\$ 144,362,087	N/A	N/A
Morgan GTY TR CO NY AWEST03 6.23% 12/31/2099 DD 04/18/97	138,851,354 units		\$ 138,851,354	N/A	N/A
Morgan GTY TR CO NY AWEST04 5.81% 12/31/2099 DD 09/15/97	231,459,239 units		\$ 231,459,239	N/A	N/A
Monuments Life Ins BDA 00055TR 6.08% 12/31/2099 DD 10/01/96	183,001,600 units		\$ 183,001,600	N/A	N/A
Nat'l Westministr Bk Pl SAM127MA 8.06% 12/31/2099 DD 01/03/95	169,430,858 units		\$ 169,430,858	N/A	N/A
UBS AG #3071 102.70% 12/20/2030 DD 12/15/00	366,852,276 units	\$ 366,852,276		N/A	N/A
Monumental Life Ins #MDA00303TR 102.70% 12/20/2030 DD 12/15/00	366,852,276 units	\$ 366,852,276		N/A	N/A
CDC Finl Prods Inc. #1225-01 102.70% 12/20/2030 DD 12/15/00	366,852,276 units	\$ 366,852,276		N/A	N/A

Identity of Party Involved	Cost of Asset	Current Value of Asset on Transaction Date	Net Gain or (Loss)
Single Transactions: *			
EB Temporary Investment Fund 12 Variable Rate 12/31/2075 DD 4/25/97		\$ 241,275,564	\$--
EB Temporary Investment Fund 12 Variable Rate 12/31/2075 DD 4/25/97	\$ 168,486,705	\$ 168,486,705	\$--
BSDT-Late Money Deposit Acct.		\$ 242,474,682	\$--
BSDT-Late Money Deposit Acct.	\$ 242,474,682	\$ 242,474,682	\$--
Bankers Trust Co. 92-412A 5.96% 12/31/2099 DD 09/09/92	\$ 144,362,087	\$ 144,362,087	\$--
Morgan GTY TR CO NY AWEST03 6.23% 12/31/2099 DD 04/18/97	\$ 138,851,354	\$ 138,851,354	\$--
Morgan GTY TR CO NY AWEST04 5.81% 12/31/2099 DD 09/15/97	\$ 231,459,239	\$ 231,459,239	\$--
Monuments Life Ins BDA 00055TR 6.08% 12/31/2099 DD 10/01/96	\$ 183,001,600	\$ 183,001,600	\$--
Nat'l Westministr Bk Pl SAM127MA 8.06% 12/31/2099 DD 01/03/95	\$ 169,430,858	\$ 169,430,858	\$--
UBS AG #3071 102.70% 12/20/2030 DD 12/15/00		\$ 366,852,276	\$--
Monumental Life Ins #MDA00303TR 102.70% 12/20/2030 DD 12/15/00		\$ 366,852,276	\$--
CDC Finl Prods Inc. #1225-01 102.70% 12/20/2030 DD 12/15/00		\$ 366,852,276	\$--

\*Transactions or series of transactions in excess of 5 percent of the current

value of the Plan's assets as of December 31, 1999 as defined in Section 2520  
103-6 of the Department of Labor Rules and Regulations for Reporting and  
Disclosure under ERISA.

SCHEDULE II

WESTINGHOUSE SAVINGS PROGRAM  
SCHEDULE OF REPORTABLE TRANSACTIONS  
DURING THE YEAR ENDED DECEMBER 31, 2000

Identity of Party Involved	Description of Asset	Purchase Price	Selling Price	Lease Rental	Expenses Incurred with Transaction
Series Transactions: *					
Viacom Inc. Cl B common stock	1,055,400 units 1,178,200 units	\$ 67,470,777	\$ 76,056,858	N/A N/A	N/A N/A
EB Temporary Investment Fund 12 Variable Rate 12/31/2075 DD 4/25/97	283,540,156 units 231,740,091 units	\$ 283,540,156	\$ 213,740,091	N/A N/A	N/A N/A
BSDT-Late Money Deposit Acct.	335,027,350 units 335,027,350 units	\$ 335,027,350	\$ 335,027,350	N/A N/A	N/A N/A
Westinghouse Svgs Program Prop	489,010,704 units 557,203,557 units	\$ 489,010,704	\$ 557,203,557	N/A N/A	N/A N/A
Bankers Trust Co. 92-412A 5.96% 12/31/2099 DD 09/09/92	8,339,340 units 144,362,087 units	\$ 8,339,340	\$ 144,362,087	N/A N/A	N/A N/A
Caisse Des Depots ET Br-222-05 5.74% 10/01/2001 DD 07/02/96	92,349,340 units 92,752,404 units	\$ 92,349,130	\$ 92,725,404	N/A N/A	N/A N/A
Morgan GTY TR CO NY AWEST03 63.23% 12/31/2099 DD 04/18/97	8,310,358 units 138,851,354 units	\$ 8,310,358	\$ 138,851,354	N/A N/A	N/A N/A
Morgan GTY TR CO NY AWEST04 5.81% 12/31/2099 DD 09/15/97	13,392,159 units 231,459,239 units	\$ 13,392,159	\$ 231,459,239	N/A N/A	N/A N/A
Monumental Life Ins BDA 00055TR 6.08% 12/31/2099 DD 10/01/96	11,109,034 units 183,001,600 units	\$ 11,109,034	\$ 183,001,600	N/A N/A	N/A N/A
Nat'l Westminstr Bk Pl SAM127MA 8.06% 12/31/2099 DD 01/03/95	11,155,142 units 209,430,858 units	\$ 11,155,142	\$ 209,430,858	N/A N/A	N/A N/A
UBS AG #3071 102.70% 12/20/2030 DD 12/15/00	366,852,276 units 933,333 units	\$ 366,852,276	\$ 933,333	N/A N/A	N/A N/A
Monumental Life Ins #MDA00303TR 102.70% 12/20/2030 DD 12/15/00	366,852,276 units 933,333 units	\$ 366,852,276	\$ 933,333	N/A N/A	N/A N/A
CDC Finl Prods Inc. #1225-01 102.70% 12/20/2030 DD 12/15/00	366,852,276 units 933,333 units	\$ 366,852,276	\$ 933,333	N/A N/A	N/A N/A

Identity of Party Involved	Cost of Asset	Current Value of Asset on Transaction Date	Net Gain or (Loss)
Series Transactions: *			
Viacom Inc. Cl B common stock	\$ 42,768,655	\$ 67,470,777 \$ 76,056,858	\$ 33,288,203
EB Temporary Investment Fund 12 Variable Rate 12/31/2075 DD 4/25/97	\$ 213,740,091	\$ 283,540,156 \$ 213,740,091	\$ --
BSDT-Late Money Deposit Acct.	\$ 335,027,350	\$ 335,027,350 \$ 335,027,350	\$ --
Westinghouse Svgs Program Prop	\$ 557,203,557	\$ 489,010,704 \$ 557,203,557	\$ --
Bankers Trust Co. 92-412A 5.96% 12/31/2099 DD 09/09/92	\$ 144,362,087	\$ 8,339,340 \$ 144,362,087	\$ --
Caisse Des Depots ET Br-222-05 5.74% 10/01/2001 DD 07/02/96	\$ 92,725,404	\$ 92,349,130 \$ 92,725,404	\$ --
Morgan GTY TR CO NY AWEST03 63.23% 12/31/2099 DD 04/18/97	\$ 138,851,354	\$ 8,310,358 \$ 138,851,354	\$ --
Morgan GTY TR CO NY AWEST04 5.81% 12/31/2099 DD 09/15/97	\$ 231,459,239	\$ 13,392,159 \$ 231,459,239	\$ --
Monumental Life Ins BDA 00055TR 6.08% 12/31/2099 DD 10/01/96	\$ 183,001,600	\$ 11,109,034 \$ 183,001,600	\$ --
Nat'l Westminstr Bk Pl SAM127MA 8.06% 12/31/2099 DD 01/03/95	\$ 209,430,858	\$ 11,155,142 \$ 209,430,858	\$ --
UBS AG #3071 102.70% 12/20/2030 DD 12/15/00	\$ 933,333	\$ 366,852,276 \$ 933,333	\$ --

Monumental Life Ins #MDA00303TR			\$ 366,852,276		
102.70% 12/20/2030 DD 12/15/00	\$	933,333	\$ 933,333	\$	--
CDC Finl Prods Inc. #1225-01			\$ 366,852,276		
102.70% 12/20/2030 DD 12/15/00	\$	933,333	\$ 933,333	\$	--

\*Transactions or series of transactions in excess of 5 percent of the current value of the Plan's assets as of December 31, 1999 as defined in Section 2520 103-6 of the Department of Labor Rules and Regulations for Reporting and Disclosure under ERISA.

Consent of Independent Accountants

We hereby consent to the incorporation by reference in the Registration Statements on Forms S-8 (Nos. 333-88613, 333-55346 and 333-36440) of Viacom Inc. of our report dated June 27, 2001, related to the financial statements of the Westinghouse Savings Program, which appears in this Form 11-K.

PricewaterhouseCoopers LLP

New York, New York  
June 28, 2001

Consent of Independent Accountants

We consent to the incorporation by reference in the Registration Statement on Forms S-8 (Nos. 333-88613, 333-55346 and 333-36440) of Viacom Inc. of our report dated June 15, 2000, included in the Annual Report of the Westinghouse Savings Program on Form 11-K for the year ended December 31, 2000.

KPMG, LLP

Pittsburgh, Pennsylvania  
June 28, 2001