SEC Form 4	
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden 0.5 hours per response:

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [*] Byrne Barbara M				2. Issuer Name and Ticker or Trading Symbol Paramount Global [PARAA,PARA]						5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
						X	Director	10%	Owner					
(Last)	(First)	(Middle)	I.	3. Date of Earliest Trar 05/08/2024	nsactior	n (Mon	th/Day/Year)		Officer (give title below)	Othe below	r (specify v)			
1515 BROADW	4	4. If Amendment, Date	of Orig	inal Fi	led (Month/Da	6. Ind Line)	6. Individual or Joint/Group Filing (Check Applicable Line)							
(Street)									X	Form filed by Or	e Reporting Per	rson		
NEW YORK	NY	10036							Form filed by Mo Person	ore than One Reporting				
(City)	(State)	(Zip)		Rule 10b5-1(c) Transaction Indication										
	Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.													
		Table I - N	Ion-Derivati	ive Securities Ac	cquire	ed, D	isposed o	of, or B	eneficially	v Owned				
Date		2. Transaction Date (Month/Day/Yea	ar) 2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Disposed Of			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership			
					Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)		
Class B commor	n stock		05/08/2024	1	М		9,260(1)	A	\$0 ⁽¹⁾	41,825(2)	D			
Class B common stock 05/08/20				ŧ .	A		145(3)	A	\$0.0000(3)	41,970	D			
Class B commor	n stock									1,384	I	By children of the Reporting Person.		
		Table I	I - Derivativ	e Securities Acc	uired	l, Dis	sposed of,	or Be	neficially	Owned	•	2		

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Share Units ⁽⁴⁾	(1)	05/08/2024		М			9,260	(1)	(1)	Class B common stock	9,260	\$0.0000	0.0000	D	

Explanation of Responses:

1. The shares identified in Table I represent shares of the Issuer's Class B common stock to which the Reporting Person became entitled, upon vesting of Restricted Share Units ("RSUs") identified in Table II, which were granted on May 8, 2023 and that vested on May 8, 2024, but which have not been received because the director elected to defer receipt. On May 8, 2024, the closing price of the Class B common stock on The NASDAQ Global Select Market was \$12.82 per share.

2. Includes shares acquired periodically pursuant to a dividend reinvestment program meeting the requirements of Rule 16a-11.

3. Represents shares of the Issuer's Class B common stock to which the Reporting Person became entitled with respect to dividend equivalents that accrued on RSUs prior to vesting which were reinvested in Class B common stock on May 8, 2024, but which have not been received because the director elected to defer receipt. On May 8, 2024, the closing price of the Class B common stock on The NASDAQ Global Select Market was \$12.82 per share.

4. Granted under the Issuer's equity plan for outside directors for no consideration.

/s/ Christa A. D'Alimonte

Attorney-in-Fact for Barbara M. Byrne

05/10/2024

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.