FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL										
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting MOONVES LESLIE (Last) (First)	Issuer Name and Ticker or Trading Symbol CBS CORP [CBS, CBS.A] 3. Date of Earliest Transaction (Month/Day/Year)								ationship of Reportin call applicable) Director Officer (give title below)	Owner (specify			
51 WEST 52ND STREET		/13/2014		`	,		below) below) President & CEO						
Street) NEW YORK NY	YORK NY 10019				of Orig	inal Fi	iled (Month/Da	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City) (State)	(Zip)	Non Down	4:	. Cassinidias A			.:	£ F) £:	-:-!!	Outro a d		
Table I - Non-Deriva . Title of Security (Instr. 3) 2. Transactio Date (Month/Day/Y		n	2A. Deemed Execution Date,		ea, L ection Instr.	4. Securities Acquired (A) of		d (A) or		5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	Amount	(A) or (D)	Price		Transaction(s) (Instr. 3 and 4)		(111301. 4)
CBS Class B common stock	08/13/2014			M		93,750	A	\$13	3.43	1,355,946	D		
CBS Class B common stock		08/13/2014			S ⁽¹⁾		93,750	D	\$59.1215(2)		1,262,196	D	
CBS Class B common stock		08/14/201	14		M		93,750	A	\$13	3.43	1,355,946	D	
CBS Class B common stock		08/14/201	14		S ⁽¹⁾		93,750	D	\$59.3	3632 ⁽³⁾	1,262,196	D	
CBS Class B common stock											4,353	I	By 2008 Trust II
CBS Class B common stock											233,810	I	By 2010 Trust II
CBS Class B common stock											1,974	I	By 401(k)
CBS Class B common stock											154,792	I	By Family Trust B
CBS Class B common stock											29,134	I	By Family Trust E
CBS Class B common stock											22,800	I	By Family Trust F
CBS Class B common stock											51,800	I	By Family Trust G
CBS Class B common stock											75,083	I	By Family Trust H
CBS Class B common stock											16,397	I	By Family Trust I
CBS Class B common stock											271	I	By IRA
CBS Class B common stock											1,976	I	By Spouse
CBS Class B common stock											2,646	I	By Spouse - 401(k) Plan
	Table	II - Derivati	ive \$	Securities Acc	quirec	l, Dis	sposed of	, or Be	nefici	ally O	wned		

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3) 1. Title of Derivative	2. Conversion or Exercise Price of Derivative Security 2. Conversion	3. Transaction Date (Month/Day/Year) 3. Transaction Date	An Deepme Derive Execution Date, if any (e.g., (Month/Day/Year)	Ative Securities of the street			urities uired or oosed wither.	In Pate Exerc Expiration Da (Apidobas) (Apidobas) 6. Date Exerc Expiration Da	cisable and	Amount of the control	ng e (Instr. 3	Owned Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Talkakton's) decivative	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) 10. Ownership	11. Nature of Indirect Beneficial Ownership (Instr. 4)
Security (Instr. 3)	or Exercise Price of Derivative Security	(Month/Day/Year)	if any (Month/Day/Year)	Code (8)	Instr. V	Sec Acq (A) (Disp	urities uired	(Month/Day/) Date Exercisable	Expiration	ear) Securities Underlyin Derivative Security (and 4)		Security (Instr. 5)	History e Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (right to buy) ⁽⁴⁾	\$13.43	08/13/2014		М			93,750	(5)	03/01/2018	CBS Class B common stock	93,750	\$0.0000	656,250	D	
Employee Stock Option (right to buy) ⁽⁴⁾	\$13.43	08/14/2014		M			93,750	(5)	03/01/2018	CBS Class B common stock	93,750	\$0.0000	562,500	D	

Explanation of Responses:

- 1. The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan previously adopted by the reporting person.
- 2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$58.78 to \$59.37, inclusive. The reporting person undertakes to provide upon request by the staff of the U.S. Securities and Exchange Commission, the Issuer or any security holder of the Issuer, full information regarding the number of shares sold at each separate price within the
- 3. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$59.1407 to \$59.62, inclusive. The reporting person undertakes to provide upon request by the staff of the U.S. Securities and Exchange Commission, the Issuer or any security holder of the Issuer, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- 4. Right to buy under Issuer's long term incentive plan.
- 5. Current.

/s/ Angeline C. Straka, 08/15/2014 Attorney-in-fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.