

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

1. Name and Address of Reporting Person* <u>MOONVES LESLIE</u> (Last) (First) (Middle) <u>51 WEST 52ND STREET</u> (Street) <u>NEW YORK NY 10019</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>CBS CORP [CBS, CBS.A]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>President & CEO</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>08/13/2014</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	
		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
CBS Class B common stock	08/13/2014		M		93,750	A	\$13.43	1,355,946	D	
CBS Class B common stock	08/13/2014		s ⁽¹⁾		93,750	D	\$59.1215 ⁽²⁾	1,262,196	D	
CBS Class B common stock	08/14/2014		M		93,750	A	\$13.43	1,355,946	D	
CBS Class B common stock	08/14/2014		s ⁽¹⁾		93,750	D	\$59.3632 ⁽³⁾	1,262,196	D	
CBS Class B common stock								4,353	I	By 2008 Trust II
CBS Class B common stock								233,810	I	By 2010 Trust II
CBS Class B common stock								1,974	I	By 401(k)
CBS Class B common stock								154,792	I	By Family Trust B
CBS Class B common stock								29,134	I	By Family Trust E
CBS Class B common stock								22,800	I	By Family Trust F
CBS Class B common stock								51,800	I	By Family Trust G
CBS Class B common stock								75,083	I	By Family Trust H
CBS Class B common stock								16,397	I	By Family Trust I
CBS Class B common stock								271	I	By IRA
CBS Class B common stock								1,976	I	By Spouse
CBS Class B common stock								2,646	I	By Spouse - 401(k) Plan

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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