SEC Form 4

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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1. Name and Address of Reporting Person [*] BRISKMAN LOUIS J				uer Name and Ticke			iymbol	(Checl	ationship of Reportin k all applicable) Director Officer (give title	10% 0		
(Last) 51 WEST 52ND	(First) STREET	(Middle)		e of Earliest Transa 3/2013	ction (M	lonth/[Day/Year)		below) below EVP and General Counse)	
(Street) NEW YORK (City)	NY (State)	10019 (Zip)	4. If A	4. If Amendment, Date of Original Filed (Month/Day/Year)						 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person 		
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned												
Date		2. Transaction Date (Month/Day/Year)	Execution Date,		action (Instr.	4. Securities A Disposed Of (5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(11301 4)	
CBS Class B con	nmon stock	02/23/2013		М		43,269	A	\$0 ⁽¹⁾	294,457	D		

CBS Class B common stock	02/23/2013	М	43,269	A	\$0 ⁽¹⁾	294,457	D	
CBS Class B common stock	02/23/2013	М	38,018	A	\$0 ⁽¹⁾	332,475	D	
CBS Class B common stock	02/23/2013	М	22,748	A	\$0 ⁽¹⁾	355,223	D	
CBS Class B common stock	02/23/2013	М	16,812	A	\$0 ⁽¹⁾	372,035	D	
CBS Class B common stock	02/23/2013	F	40,199	D	\$43.37	331,836	D	
CBS Class B common stock	02/24/2013	F	22,407	D	\$43.37	309,429	D	
CBS Class B common stock						4,826	Ι	By 401(k)
CBS Class B common stock						2,784	Ι	By Hill's End Partners, L.P. ⁽²⁾

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)				6. Date Exerci Expiration Dat (Month/Day/Ye	e	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Share Units ⁽³⁾	(4)	02/23/2013		М			38,018	02/23/2011 ⁽⁴⁾	(4)	CBS Class B common stock	38,018	\$0.0000	38,019	D	
Restricted Share Units ⁽³⁾	(4)	02/23/2013		М			22,748	02/23/2012 ⁽⁴⁾	(4)	CBS Class B common stock	22,748	\$0.0000	45,496	D	
Restricted Share Units ⁽³⁾	(4)	02/23/2013		М			16,812	02/23/2013 ⁽⁴⁾	(4)	CBS Class B common stock	16,812	\$0.0000	50,442	D	
Restricted Share Units ⁽³⁾	(4)	02/23/2013		М			43,269	02/24/2010 ⁽⁴⁾	(4)	CBS Class B common stock	43,269	\$0.0000	0.0000	D	

Explanation of Responses:

1. On February 22, 2013, the last preceding business day, the closing price of the CBS Class B common stock on the NYSE was \$43.37.

2. By Hill's End Partners, L.P., a family partnership. The Reporting Person disclaims beneficial ownership of the Class B common stock held by the partnership to the extent that he has no pecuniary interest. 3. Granted under the Issuer's long term incentive plan.

4. The Restricted Share Units vest in four equal annual installments and are settled by delivery of a corresponding number of the Issuer's shares upon vesting.

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.