FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington,	DC	20549
wasiiiiigioii,	D.C.	20349

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL							
OMB Number: 3235-028							
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hours per response:	0.5						

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Name and Address of Reporting Person*     CHOPRA NAVEEN K.					<u>Pa</u>	Issuer Name and Ticker or Trading Symbol     Paramount Global [ PARAA,PARA ]      Jate of Earliest Transaction (Month/Day/Year)								eck all applic Directo	,		son(s) to Iss 10% Ov Other (s below)	vner
(Last) 1515 BR	(F OADWAY	irst)	(Middle)	08	08/24/2023								,	VP, Chief Financial Officer				
(Street)					_ 4.1	If Ame	endme	nt, Date	of Origina	al File	d (Month/Day	y/Year)	Line	,				
NEW YO	ORK N	Y	10036		_									Form fi	Form filed by One Reporting Person  Form filed by More than One Reporting  Person			
(City)	(S	tate)	(Zip)		R	Rule 10b5-1(c) Transaction Indication												
					Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.									l to				
		Tak	ole I - No	n-Deri	ivativ	e Se	curi	ties Ac	quired	l, Dis	sposed o	f, or Bei	neficial	y Owned				
1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)				Execution Date,		on Date,	3. Transaction Code (Instr. r) 8)					Beneficia Owned F	s Fo ally (D) ollowing (I)		orm: Direct D) or Indirect ) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
							Code	v	Amount	(A) or (D)	Price	Reported Transact (Instr. 3 a	ion(s)			(Instr. 4)		
Class B common stock 08/24/2				4/2023	2023		M		67,836 <sup>(1)</sup> A		\$0(1)	159,	59,181 <sup>(2)</sup>		D			
Class B common stock 08/24/2				4/2023	2023		F		34,631 <sup>(3)</sup> D \$		\$14.7	3 124,550			D			
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
1. Title of Derivative Security (Instr. 3)  2. Conversion or Exercise Price of Derivative Security		e (Month/Day/Year) if any		ed I Date, ay/Year)		ransaction Code (Instr.		5. Number of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4)	e s lly	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisa	able	Expiration Date	Title	Amount or Number of Shares					
Restricted Share Units <sup>(4)</sup>	(1)	08/24/2023			M			67,836	08/24/20	)21 <sup>(1)</sup>	(1)	Class B common stock	67,836	\$0.0000(4)	67,83	7	D	

## **Explanation of Responses:**

- 1. The shares identified in Table I were issued on August 24, 2023, upon vesting of the third of four equal annual installments of the Restricted Share Units ("RSUs") identified in Table II, which were initially granted on August 24, 2020. On August 24, 2023, the closing price of the Class B common stock on The NASDAQ Global Select Market was \$14.73 per share.
- $2. \ Includes \ shares \ acquired \ periodically \ pursuant \ to \ a \ dividend \ reinvestment \ program \ meeting \ the \ requirements \ of \ Rule \ 16a-11.$
- 3. These shares were withheld by the Issuer to satisfy tax liability incident to the vesting of, and delivery of shares underlying, the RSUs, and were not actually sold or otherwise disposed of in an open-market transaction.
- 4. Granted under the Issuer's long-term incentive plan for no consideration.

/s/ Christa A. D'Alimonte,

Attorney-in-Fact for Naveen

**Chopra** 

\*\* Signature of Reporting Person

Date

08/28/2023

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.