FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT	OF CHANGE	S IN BENEFI	CIAL OWNERS	HIP

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	OMB Number:	3235-0287								
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

or Section 30(h) of the Investment Company Act of 1940 2. Issuer Name and Ticker or Trading Symbol 5. Relationship of Reporting Person(s) to Issuer 1. Name and Address of Reporting Person* (Check all applicable) **CBS CORP** [CBS, CBS.A] SHEA MARTIN M Director 10% Owner Officer (give title Other (specify below) 3. Date of Earliest Transaction (Month/Day/Year) below) (Last) (First) (Middle) 02/24/2009 EVP, Investor Relations 51 WEST 52ND STREET 6. Individual or Joint/Group Filing (Check Applicable Line) 4. If Amendment, Date of Original Filed (Month/Day/Year) (Street) 10019 Form filed by One Reporting Person **NEW YORK** NY Form filed by More than One Reporting (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 2. Transaction Date 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) 7. Nature of 1. Title of Security (Instr. 3) 5. Amount of 6. Ownership Transaction **Execution Date** Form: Direct Securities Indirect (Month/Day/Year) if any (Month/Day/Year) (D) or Indirect (I) (Instr. 4) Code (Instr. Beneficially **Beneficial** 8) Ownership (Instr. 4) Reported Transaction(s) (Instr. 3 and 4) (A) or (D) Price

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)				6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Employee Stock Option (right to buy) ⁽¹⁾	\$5.2	02/24/2009		A		130,057		02/24/2010 ⁽²⁾	02/24/2017	CBS Class B common stock	130,057	(1)	130,057	D	
Restricted Share Units ⁽³⁾	(4)	02/24/2009		A		43,269		02/24/2010 ⁽⁴⁾	(4)	CBS Class B common stock	43,269	(3)	43,269	D	

Explanation of Responses:

- 1. Right to buy under Issuer's long term incentive plan.
- 2. These options vest in four equal annual installments beginning on February 24, 2010.
- 3. Granted under the Issuer's long term incentive plan.
- 4. The Restricted Share Units will vest in four equal annual installments beginning on February 24, 2010 and will be settled by delivery of a corresponding number of the Issuer's shares upon vesting.

Remarks:

By: /s/ Angeline C. Straka, Attorney-in-fact

02/26/2009

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.