FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, D.C. 20549 | |
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| washington, D.C. 20549 | OMB APPROVAL | | | |
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| STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP | OMB Number: | 3235 | | |

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|--------------------------|---------------------|-----------|--|--|--|--|--|--|--|--|
| | OMB Number: | 3235-0287 | | | | | | | | |
| Estimated average burden | | | | | | | | | | |
| | hours per response: | 0.5 | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* COUNTRYMAN GARY L (Last) (First) (Middle) 51 WEST 52ND STREET | | | | 3. t | 2. Issuer Name and Ticker or Trading Symbol CBS CORP [CBS, CBS.A] 3. Date of Earliest Transaction (Month/Day/Year) 07/01/2009 | | | | | | | | | all app | licable) tor er (give title | 10% Owner Other (specify below) | |
|---|--------------------|------------|--|---|--|-----|-----|---------------------------------|---------------|---|-----------------------------------|---------------------------------------|--|---------|---|---|--|
| (Street) NEW YORK NY 10019 (City) (State) (Zip) | | | | 4.1 | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| Table I - Non-Deriver 1. Title of Security (Instr. 3) 2. Transa Date (Month/E | | | | nsaction | Execution Date, | | | 3. Transac Code (In 8) | tion nstr. | 4. Securities Acquired (A Disposed Of (D) (Instr. 3, 5) | | | or 5. Amount of | | unt of ies cially Following ed ction(s) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| 1. Title of Derivative Security (Instr. 3) | | | | e.g., puts, calls d 4. Transaction Code (Instr. | | | | s, options, cor | | Amount of | | urities ad of s ng e | | | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | Code | v | (A) | (D) | Date Exercisable | | piration te | Title | Amoun or Number of Shares | r | | | | |
| Phantom Class A Common Stock Units | \$0 ⁽¹⁾ | 07/01/2009 | | A | | 39 | | (1) | | (1) | CBS Class A common stock | 39 | \$6 | 5.95 | 6,039 | D | |
| Phantom Class B Common Stock Units | \$0 ⁽¹⁾ | 07/01/2009 | | A | | 39 | | (1) | | (1) | CBS Class B common stock | 39 | \$6 | 5.94 | 6,040 | D | |

Explanation of Responses:

1. Reporting Person has elected to defer payment of Board retainer and fees pursuant to the Issuer's deferred compensation arrangement for directors. The relevant deferred amounts (including any cash dividends credited during the previous quarter) are deemed invested quarterly in the number of Phantom Common Stock Units equal to the number of shares of Class A and Class B Common Stock that such amounts would have purchased when converted. Phantom Common Stock Units are paid out after the Director's retirement from the Board and are settled in cash.

Remarks:

/s/ Angeline C. Straka, Attorney-in-fact

07/06/2009

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.