FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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|  | OMB API     |
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| STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP | OMB Number: |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL             |           |  |  |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|--|--|
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| Estimated average burden |           |  |  |  |  |  |  |  |  |
| hours per response:      | 0.5       |  |  |  |  |  |  |  |  |

| Name and Address of Reporting Person*     Shilen Thomas S                        |   |  |               |                                |                              | 2. Issuer Name and Ticker or Trading Symbol CBS CORP [ CBS, CBS.A ]   |   |   |                    |   |                       |   |                             | (Check               | k all app<br>Dire                              | olicable)   | Person(s) to Issuer  10% Owner Other (specify                  |   |
|--|---|--|---------------|--------------------------------|------------------------------|---|---|---|--------------------|---|-----------------------|---|-----------------------------|----------------------|--|---|--|---|
| (Last) (First) (Middle) 51 WEST 52ND STREET                                      |   |  |               |                                |                              | 3. Date of Earliest Transaction (Month/Day/Year) 05/23/2011   |   |   |                    |   |                       |   |                             | X                    | belo   | w) ``   | below)   |   |
| (Street) NEW YC  |   |  | 10019<br>Zip) |                                | 4. If                        | 4. If Amendment, Date of Original Filed (Month/Day/Year)  6. Individual or Joint/Group Filing (Cluine)  X Form filed by One Reportin Form filed by More than Or |   |   |                    |   |                       |   |                             |                      | e Reporting Po                                 | erson   |  |   |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |   |  |               |                                |                              |   |   |   |                    |   |                       |   |                             |                      |  |   |  |   |
| 1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)                    |   |  |               |                                | Execution Da                 |   |   | 3.<br>Transaction<br>Code (Instr.<br>8) |                    | 4. Securities Acquired (A) or<br>Disposed Of (D) (Instr. 3, 4 a |                       |   | and 5) Secu<br>Bene<br>Owne |                      | ficially<br>d Following                        | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4)                               | of Indirect  |   |
|  |   |  |               |                                |                              |   |   |   | Code               | v   | Amount                | (A) oi<br>(D)   | Price                       | •                    | Reported<br>Transaction(s)<br>(Instr. 3 and 4) |   |  | (111501.4)                              |
| CBS Clas   | CBS Class B common stock 05/23  |  |               |                                |                              | 011   |   |   | S                  |   | 3,500                 | D   | \$26                        | .2028                |  | 4,056   | D  |   |
| CBS Class B common stock   |   |  |               |                                |                              |   |   |   |                    |   |                       |   |                             |                      | 659  |   | I  | By<br>401(k)                            |
|  |   | Та   | ble II        |                                |                              |   |   |   |                    |   | osed of,<br>convertib |   |                             |                      | wned   |   |  |   |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)                              | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | on Date Exec<br>se (Month/Day/Year) if any<br>(Mon | if any        | emed<br>on Date,<br>(Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3, 4<br>and 5) |   | Expirat<br>(Month  | tion Da   | (ear)                 | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr.<br>and 4) |                             | Deri<br>Sec<br>(Ins: | vative<br>urity<br>tr. 5)                      | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | Ownershi<br>Form:<br>Direct (D)<br>or Indirec<br>(I) (Instr. 4 | Beneficial<br>Ownership<br>t (Instr. 4) |
|  | Code V (A   |  |               |                                | (A)                          | (D)   | Date<br>Exercis   | sable                                   | Expiration<br>Date | Title   | of<br>Shares          |   |                             |                      |  |   |  |   |

Explanation of Responses:

/s/ Thomas S. Shilen

05/25/2011

\*\* Signature of Reporting Person D

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.