FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL	L
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0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*													5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
REDSTONE SUMNER M (Last) (First) (Middle)					3. Date of Earliest Transaction (Month/Day/Year)								X X	Director Officer (g below)	ive title		Owner (specify)	
51 WEST 52ND STREET					02/24/2009								Executive Chairman					
(Street) NEW YORK NY 10019					4. If Amendment, Date of Original Filed (Month/Day/Year)								Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(5	State)	(Zip)											Form lile	a by More th	an One Rep	rung Person	
		7	able I - Non-D	Deriva	tive S	ecuritie	s Ac	quired,	Dis	posed o	f, or Be	neficia	lly C	Owned				
1. Title of Security (Instr. 3) 2. Transa Date (Month/D						2A. Deemed Execution Date, if any (Month/Day/Year		Transaction Disposed Code (Instr.			ies Acquired (A) or Of (D) (Instr. 3, 4 and 5)		d 5)	5. Amount Securities Beneficially Owned Foll Reported	/ Fo	Ownership rm: Direct or Indirect (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
								Code	v	Amount	(A) o	Price	,	Transaction (Instr. 3 and			(instr. 4)	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		ing	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	Owners Form: Direct (I or Indire (I) (Instr	Beneficial Ownership ct (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable		Expiration Date	Title	Amount Number Shares			(Instr. 4)			
Employee Stock Option (right to buy) ⁽¹⁾	\$5.2	02/24/2009		A		1,734,104		02/24/2010	(2)	02/24/2017	CBS Class B common stock	1,734,1	104	(1)	1,734,104	D		

Explanation of Responses:

- 1. Right to buy under Issuer's long term incentive plan.
- 2. These options vest in four equal annual installments beginning on February 24, 2010.

Remarks:

/s/ Redstone, Sumner M.

** Signature of Reporting Person Date

02/26/2009

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.