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# FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL
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1. Name and Address of Reporting Person <sup>*</sup> Schwartz Gil D			2. Issuer Name and Ticker or Trading Symbol <u>CBS CORP</u> [ CBS, CBS.A ]		tionship of Reporting Perso all applicable) Director	10% Owner					
(Last) (First) (Middle) 51 WEST 52ND STREET		(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 03/05/2010	Х	Officer (give title below) EVP, Chief Commu	Other (specify below) In. Officer					
(Street) NEW YORK (City)	NY (State)	10019 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	idual or Joint/Group Filing Form filed by One Repo Form filed by More than Person	rting Person					
	Table L. New Devivative Coopyrision Approved Disponent of an Development										

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code ( 8)				5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
			Code	v	Amount	Amount (A) or (D)		Transaction(s) (Instr. 3 and 4)		(Instr. 4)
CBS Class B common stock	03/05/2010		М		100,000	A	\$5.2	146,084	D	
CBS Class B common stock	03/05/2010		S		600	D	\$14.5075	145,484	D	
CBS Class B common stock	03/05/2010		S		800	D	\$14.4705	144,684	D	
CBS Class B common stock	03/05/2010		S		1,300	D	\$14.51	143,384	D	
CBS Class B common stock	03/05/2010		S		4,700	D	\$14.48	138,684	D	
CBS Class B common stock	03/05/2010		S		8,200	D	\$14.505	130,484	D	
CBS Class B common stock	03/05/2010	ĺ	S		9,400	D	\$14.47	121,084	D	
CBS Class B common stock	03/05/2010		S		75,000	D	\$14.5	46,084	D	
CBS Class B common stock	03/06/2010		М		2,585	A	<b>\$0</b> <sup>(1)</sup>	48,669	D	
CBS Class B common stock	03/06/2010	ĺ	М		646	A	<b>\$0</b> <sup>(1)</sup>	49,315	D	
CBS Class B common stock	03/06/2010		F		1,624	D	\$14.65	47,691	D	
CBS Class B common stock								3,203	I	By 401(k)

 
 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		Deri Sec Acq or D of (I	umber of ivative urities uired (A) Disposed D) (Instr. and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Employee Stock Option (right to buy) <sup>(2)</sup>	\$5.2	03/05/2010		М			100,000	02/24/2010 <sup>(3)</sup>	02/24/2017	CBS Class B common stock	100,000	\$0	385,549	D	
Performance Share Units <sup>(4)</sup>	\$0 <sup>(5)</sup>	03/06/2010		М			2,585	03/06/2010 <sup>(5)</sup>	(5)	CBS Class B common stock	2,585	\$0	0	D	
Restricted Share Units <sup>(4)</sup>	\$0 <sup>(6)</sup>	03/06/2010		М			646	03/06/2008 <sup>(6)</sup>	(6)	CBS Class B common stock	646	\$0	647	D	

#### Explanation of Responses:

1. On March 5, 2010, the last preceding business day, the closing price of the CBS Class B common stock on the NYSE was \$14.65.

2. Right to buy under Issuer's long term incentive plan.

3. These options vest in four equal annual installments beginning on February 24, 2010.

4. Granted under the Issuer's long term incentive plan.

5. These Performance Share Units (PSUs) vest on March 6, 2010 and are settled by delivery of a corresponding number of the Issuer's shares upon vesting.

6. The Restricted Share Units vest in four equal annual installments beginning on March 6, 2008 and are settled by delivery of a corresponding number of the Issuer's shares upon vesting.

**Remarks:** 



#### Attorney-in-fact

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $\ast$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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