

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549-10042

FORM 11-K

(Mark One)

Annual Report Pursuant to Section 15(d) of the Securities Exchange Act of 1934

For the year ended December 31, 1995 Commission file number 1-9553

OR

Transition Report Pursuant to Section 15(d) of the Securities Exchange Act of 1934

THE SAVINGS AND INVESTMENT PLAN FOR
EMPLOYEES OF PVI TRANSMISSION INC.

(Full title of the plan)

VIACOM INC.

(Name of issuer of the securities held pursuant to the plan)

1515 Broadway
New York, New York 10036

(Address of principal executive offices)

THE SAVINGS AND INVESTMENT PLAN FOR
EMPLOYEES OF PVI TRANSMISSION INC.

FINANCIAL STATEMENTS

DECEMBER 31, 1995

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All other schedules are omitted as not applicable or not required.	

(b) Exhibit I - Consent of Independent Accountants

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the persons who administer the Plan have duly caused this annual report to be signed on its behalf by the undersigned, hereunto duly authorized.

THE SAVINGS AND INVESTMENT PLAN FOR
EMPLOYEES OF PVI TRANSMISSION INC.

Date: June 28, 1996

By: Marguerite Heilman

Marguerite Heilman
Member of the Retirement Committee

Report of Independent Accountants

June 28, 1996

To the Participants and
Administrator of the
Savings and Investment Plan
for Employees of PVI Transmission Inc.

In our opinion, the financial statements in the accompanying index present fairly, in all material respects, the net assets available for benefits of the Savings and Investment Plan for Employees of PVI Transmission Inc., (the "Plan") at December 31, 1995 and 1994, and the changes in net assets available for benefits for the years then ended, in conformity with generally accepted accounting principles. These financial statements are the responsibility of the Plan's management; our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits of these statements in accordance with generally accepted auditing standards which require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, and evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for the opinion expressed above.

Our audits were performed for the purpose of forming an opinion on the basic financial statements taken as a whole. The additional information listed in the accompanying index is presented for purpose of additional analysis and is not a required part of the basic financial statements but is additional information required by ERISA. The Fund Information in the statement of net assets available for benefits and the statement of changes in net assets available for benefits is presented for purposes of additional analysis rather than to present the net assets available for plan benefits and changes in net assets available for benefits for each fund. The supplemental schedules and the Fund Information have been subjected to the auditing procedures applied in the audits of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

PRICE WATERHOUSE LLP
New York, New York

THE SAVINGS AND INVESTMENT PLAN FOR
EMPLOYEES OF PVI TRANSMISSION INC.

STATEMENT OF NET ASSETS AVAILABLE FOR BENEFITS, WITH FUND INFORMATION

DECEMBER 31, 1995

	Fund Information							
	Putnam Voyager Fund	Putnam Vista Fund	Putnam Fund for Growth and Income	Putnam U.S. Gov't Income Trust	Certus Interest Income Fund	Putnam Money Market Fund	Viacom Inc. Common Stock Fund	Loan Fund
Assets:	-----							
Investments:	-----							
Registered investment companies..	\$ 2,320,783	\$ 1,190,172	\$ 1,182,107	\$ 255,767		\$ 94,556		
Plan's interest in Master Trust..					\$ 291,577			
Viacom Inc. Class B Common Stock.							\$ 127,641	
Loans to participants.....								\$124,320

Total investments.....	2,320,783	1,190,172	1,182,107	255,767	291,577	94,556	127,641	124,320

Receivables:	-----							
Interest income.....								680
Contributions receivable:	-----							
Employer.....	36,454	17,316	19,138	4,557	6,379	1,823	5,468	
Employees.....	1,990	1,276	1,276		204		357	

Net assets available for benefits..	\$ 2,359,227	\$ 1,208,764	\$ 1,202,521	\$ 260,324	\$ 298,160	\$ 96,379	\$ 133,466	\$125,000
	=====							

Total

Assets:	-----	
Investments:	-----	
Registered investment companies..	\$ 5,043,385	
Plan's interest in Master Trust..	291,577	
Viacom Inc. Class B Common Stock.	127,641	
Loans to participants.....	124,320	

Total investments.....	5,586,923	

Receivables:	-----	
Interest income.....	680	
Contributions receivable:	-----	
Employer.....	91,135	
Employees.....	5,103	

Net assets available for benefits..	\$ 5,683,841	
	=====	

See accompanying notes to the financial statements.

THE SAVINGS AND INVESTMENT PLAN FOR
EMPLOYEES OF PVI TRANSMISSION INC.

STATEMENT OF NET ASSETS AVAILABLE FOR BENEFITS, WITH FUND INFORMATION

DECEMBER 31, 1994

	Fund Information						
	Putnam Voyager Fund	Putnam Vista Fund	Putnam Fund for Growth and Income	Putnam U.S. Gov't Income Trust	Certus Interest Income Fund	Putnam Money Market Fund	Loan Fund
Assets:							
Investments:							
Registered investment companies	\$ 980,103	\$479,515	\$504,527	\$138,507		\$55,301	
Plan's interest in Master Trust					\$166,987		
Loans to participants							\$ 26,671
Total investments	980,103	479,515	504,527	138,507	166,987	55,301	26,671
Contributions receivable:							
Employer	67,686	39,721	40,299	9,023	11,898	3,402	
Employees	2,140	2,253	1,531	326	232	97	
Net assets available for benefits	\$1,049,929	\$521,489	\$546,357	\$147,856	\$179,117	\$58,800	\$ 26,671

Total

Assets:	
Investments:	
Registered investment companies	\$2,157,953
Plan's interest in Master Trust	166,987
Loans to participants	26,671
Total investments	2,351,611
Contributions receivable:	
Employer	172,029
Employees	6,579
Net assets available for benefits	\$2,530,219

See accompanying notes to the financial statements.

THE SAVINGS AND INVESTMENT PLAN FOR
EMPLOYEES OF PVI TRANSMISSION INC.

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS, WITH FUND INFORMATION

YEAR ENDED DECEMBER 31, 1995

	Fund Information							
	Putnam Voyager Fund -----	Putnam Vista Fund -----	Putnam Fund for Growth and Income -----	Putnam U.S. Gov't Income Trust -----	Certus Interest Income Fund -----	Putnam Money Market Fund -----	Viacom Inc. Common Stock Fund -----	Loan Fund -----
Additions (deductions) to net assets attributed to:								
Contributions:								
Employer	\$ 896,838	\$ 464,081	\$ 474,372	\$ 109,959	\$ 133,559	\$ 42,258	\$ 52,503	
Employees	31,610	15,513	12,237	1,991	3,113	732	2,592	
Rollover	14,777	1,884	13,094	565	6,717	1,625		
Investment income	119,652	99,284	70,995	14,086		4,100	417	\$ 6,193
Plan's interest in Master Trust investment income					15,419			
Net appreciation (depreciation) in fair value of investments	439,879	183,391	189,965	15,398			(1,027)	
Interfund transfers and loan activity, net	(64,719)	(17,251)	(43,772)	(10,615)	(26,855)	(10,607)	79,317	94,502
Total additions	1,438,037	746,902	716,891	131,384	131,953	38,108	133,802	100,695
Deductions to net assets attributed to:								
Participants benefits paid	128,414	59,499	60,578	18,875	12,876	513	315	2,366
Plan expenses	325	128	149	41	34	16	21	
Total deductions	128,739	59,627	60,727	18,916	12,910	529	336	2,366
Net additions	1,309,298	687,275	656,164	112,468	119,043	37,579	133,466	98,329
Net assets available for benefits, beginning of year	1,049,929	521,489	546,357	147,856	179,117	58,800	--	26,671
Net assets available for benefits, end of year	\$ 2,359,227	\$ 1,208,764	\$ 1,202,521	\$ 260,324	\$ 298,160	\$ 96,379	\$ 133,466	\$125,000

	Total -----
Additions (deductions) to net assets attributed to:	
Contributions:	
Employer	\$2,173,570
Employees	67,788
Rollover	38,662
Investment income	314,727
Plan's interest in Master Trust investment income	15,419
Net appreciation (depreciation) in fair value of investments	827,606
Interfund transfers and loan activity, net	--
Total additions	3,437,772
Deductions to net assets attributed to:	
Participants benefits paid	283,436

Plan expenses	714

Total deductions	284,150

Net additions	3,153,622
Net assets available for benefits, beginning of year	2,530,219

Net assets available for benefits, end of year	\$5,683,841
	=====

See accompanying notes to the financial statements.

THE SAVINGS AND INVESTMENT PLAN FOR
EMPLOYEES OF PVI TRANSMISSION INC.

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS, WITH FUND INFORMATION

YEAR ENDED DECEMBER 31, 1994

	Fund Information							Total
	Putnam Voyager Fund	Putnam Vista Fund	Putnam Fund for Growth and Income	Putnam U.S. Gov't Income Trust	Certus Interest Income Fund	Putnam Money Market Fund	Loan Fund	
Additions (deductions) to net assets attributed to:								
Contributions:								
Employer	\$ 962,468	\$ 520,488	\$ 531,512	\$ 138,277	\$ 163,080	\$47,198		\$ 2,363,023
Employees	38,885	23,793	19,441	8,642	6,084	2,950		99,795
Rollover	48,049	4,736	13,054	3,835	7,369	2,656		79,699
Investment income	38,156	3,378	23,675	4,674		1,005	\$ 437	71,325
Plan's interest in Master Trust investment income					5,441			5,441
Net depreciation in fair value of investments	(147)	(9,427)	(22,405)	(4,264)				(36,243)
Interfund transfers and loan activity, net	(14,487)	(10,072)	(2,838)	(2,451)	(1,713)	5,327	26,234	--
Total additions	1,072,924	532,896	562,439	148,713	180,261	59,136	26,671	2,583,040
Deductions to net assets attributed to:								
Participants benefits paid	22,907	11,374	16,062	853	1,123	335		52,654
Plan expenses	88	33	20	4	21	1		167
Total deductions	22,995	11,407	16,082	857	1,144	336		52,821
Net additions	1,049,929	521,489	546,357	147,856	179,117	58,800	26,671	2,530,219
Net assets available for benefits, beginning of year	--	--	--	--	--	--	--	--
Net assets available for benefits, end of year	\$ 1,049,929	\$ 521,489	\$ 546,357	\$ 147,856	\$ 179,117	\$58,800	\$ 26,671	\$ 2,530,219

See accompanying notes to the financial statements.

THE SAVINGS AND INVESTMENT PLAN FOR
EMPLOYEES OF PVI TRANSMISSION INC.

NOTES TO FINANCIAL STATEMENTS

NOTE 1 - PLAN DESCRIPTION:

General:

The following is a brief description of The Savings and Investment Plan for Employees of PVI Transmission Inc. (the "Plan") and is provided for general information only. Participants should refer to the Plan document for more complete information regarding the Plan.

The Plan is a defined contribution plan. The Plan was established on January 1, 1994 and was offered on a voluntary basis to substantially all employees of PVI Transmission Inc. and its subsidiaries ("PVI"). PVI is a subsidiary of National Amusements, Inc. ("NAI"). NAI owned approximately 25% of Viacom Inc. Class A and B Common Stock on a combined basis as of December 31, 1995.

Prior to January 1, 1994, participants in the Plan were previously employed by an affiliated company of Viacom Inc. (the "Affiliated Company") and therefore, were eligible to participate in the Affiliated Company's defined contribution plan (the "Affiliated Plan"). Previously existing account balances in the Affiliated Plan remain subject to the Affiliated Plan provisions.

Eligible employees may become participants in the Plan following completion of twelve months of employment service for PVI or the Affiliated Company (collectively, the "Company"), generally measured from date of hire. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended ("ERISA"), and is administered by a committee appointed by the Board of Directors of PVI. Although PVI anticipates that the Plan will continue indefinitely, it reserves the right by action of its Board of Directors to amend or terminate the Plan provided that such action does not retroactively reduce earned participant benefits.

Investment and Participant Accounts (See note 7):

Putnam Fiduciary Trust Company (the "Trustee") is the trustee and custodian of Plan assets.

Plan participants have the option of investing their contributions, employer matching contributions or existing account balances among the following funds: (1) Putnam Voyager Fund; (2) Putnam Vista Fund; (3) The Putnam Fund for Growth and Income; (4) Putnam U. S. Government Income Trust; (5) Certus Interest Income Fund; (6) Putnam Money Market Fund; and effective May 1, 1995 (7) Viacom Inc. Common Stock Fund. Each of the funds, except for the Certus Interest Income Fund and the Viacom Inc. Common Stock Fund, are managed by Putnam Management Company, Inc. and, therefore, are identified as parties-in-interest. The Certus Interest Income Fund, is managed by the Certus Financial Corporation ("Certus") and primarily invests in guaranteed investment contracts and bank investment contracts, some of which are created by way of the concurrent purchase of a bank guarantee contract and a United States government security (the "pass through" contract). The Viacom Inc. Common Stock Fund invests in shares of Viacom Inc. Class B Common Stock and therefore is identified as a party-in-interest. Investment elections are required to be in multiples of

THE SAVINGS AND INVESTMENT PLAN FOR
EMPLOYEES OF PVI TRANSMISSION INC.

NOTES TO FINANCIAL STATEMENTS (continued)

5% and can be changed at any time. The Plan is intended to meet the requirements of ERISA Section 404 (c). Thus, to the extent participants exercise control over the investment of contributions, neither the Plan nor any Plan fiduciary will be responsible for any losses which may occur.

Effective January 1, 1994, PVI and the Affiliated Company entered into a master trust agreement ("Master Trust") with the Trustee for the purpose of permitting the commingling of investments of the Plan, the Affiliated Plan and, effective October 1, 1995, a collective bargaining plan, which are managed by Certus. However, the Trustee records the activity of each plan separately in order to distinguish the specific assets available to each plan. Net investment assets and net investment earnings on the investments of the Master Trust are allocated daily to the plans participating in the Master Trust. Such allocation is based on the ratio of net investment assets of each of the participating plans to total net investment at the time the Master Trust was formed, adjusted for any contributions or disbursements attributable to specific participating plans. Note 6 sets forth the Plan's proportionate interest in the Master Trust, and certain financial information of the Master Trust.

The number of participants in each fund as of December 31, 1995 was as follows:

Putnam Voyager Fund.....	354
Putnam Vista Fund.....	266
The Putnam Fund for Growth and Income.....	288
Putnam U. S. Government Income Trust.....	136
Certus Interest Income Fund.....	123
Putnam Money Market Fund.....	79
Viacom Inc. Common Stock Fund.....	35

The total number of participants in the Plan was less than the sum of the number of participants shown above because many of the Participants invest in more than one fund.

Loans to Participants:

- - - - -

The Loan Fund is a separate fund established solely for the purpose of administering loans to participants. Participants are eligible to receive loans based on their account balances. The maximum loan available to a participant is the lesser of 50% of participants vested account balance in the Plan and the Affiliated Plan or \$50,000, reduced by the highest outstanding balance of any Plan loan made to the participant during the twelve month period ending on the day before the loan is made. The minimum loan available to a participant is \$500. The interest rate on a loan is established on the first day of each calendar quarter at a rate of 1% above the prime commercial rate. Participants may elect repayment periods from twelve to sixty months through payroll deductions commencing with the first payroll date immediately following the distribution of the loan. The Plan was amended effective July 1, 1994, allowing participants to elect a repayment term of up to 300 months for loans used for the acquisition of a principle residence. Transfers of participant balances for loan disbursements and repayments of loan principal and interest to the Loan Fund are specifically identified in the respective participants' accounts within each fund.

THE SAVINGS AND INVESTMENT PLAN FOR
EMPLOYEES OF PVI TRANSMISSION INC.

NOTES TO FINANCIAL STATEMENTS (continued)

Contributions:
- - - - -

The Plan permits participants to contribute up to 15% of annual compensation on a before-tax, after-tax or combination basis, subject to the Internal Revenue Code ("IRC") limitations set forth below. PVI's matching contribution is equal to 40% (for participants with less than five years of service with the Company) or 50% (for participants with five or more years of service with the Company) of the first 5% of annual compensation that is contributed on a before-tax basis. As reflected in the financial statements, employer contributions consist of participants' before-tax contributions and the employer's matching contributions, and employee contributions consist of participants' after-tax contributions.

The IRC limits the amount of annual contributions that can be made on a before-tax basis; the limit was \$9,240 for 1995 and 1994. Compensation recognized under the Plan may not exceed \$150,000 for 1995 and 1994. The IRC also contains an annual limit on aggregate participant and employer contributions to defined contribution plans equal to the lesser of \$30,000 or 25% of compensation. All contributions made to the Plan on an annual basis may be further limited due to certain non-discrimination tests prescribed by the IRC.

Vesting:
- - - - -

Participants in the Plan are immediately vested in their own contributions. They are vested in the employer matching contributions upon completion of the earlier of one year of Plan participation or five years of employment service with the Company generally measured from date of hire. If participants terminate employment prior to being vested in their employer matching contributions and receive a distribution of the vested portion of their account, the non-vested portion of their account is forfeited and used to reduce future contributions and administrative expenses. Employer matching contributions of \$4,111 and \$2,235 during the year ended December 31, 1995 and December 31, 1994, respectively, were forfeited by terminating employees before those amounts became vested.

Distributions and Withdrawals:
- - - - -

Earnings on both employee and employer contributions are not subject to income tax until they are distributed or withdrawn from the Plan.

Participants in the Plan may receive their account balances, in a lump sum or in installments over a period of up to 20 years, in the event of retirement, termination of employment, disability, or death. Participants must receive a required minimum distribution upon attainment of age 70 1/2 even if they are still employed.

Participants who have been in the Plan or Affiliated Plan at least five years may elect to withdraw up to 100% of their employer matching contribution account and earnings thereon, while those who have participated less than five years are limited to withdrawing vested employer matching contributions

THE SAVINGS AND INVESTMENT PLAN FOR
EMPLOYEES OF PVI TRANSMISSION INC.

NOTES TO FINANCIAL STATEMENTS (continued)

made at least two years prior to the withdrawal including earnings thereon. In addition, participants in the Plan may receive part or all of their after-tax and rollover contributions. Upon attainment of age 59 1/2 participants may withdraw all or part of their before-tax contributions and earnings thereon. All of the above withdrawal elections are subject to a provision that a participant can make only one such request during each calendar year.

A participant may obtain a hardship withdrawal of employer matching contributions and before-tax contributions provided that the requirements for hardship are met. There is no restriction on the number of hardship withdrawals permitted.

At December 31, 1995 and December 31, 1994, there were no amounts allocated to withdrawing participants.

Plan Expenses:
- - - - -

PVI pays for expenses incurred in connection with the administration of the Plan, while the Plan pays for expenses incurred in connection with the investment of Plan assets. Such investment fees are charged directly to or included in the net earnings of the respective funds.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:
- - - - -

Accounting Method:
- - - - -

The accrual method of accounting is used for recordkeeping and financial statement presentation.

Investments:
- - - - -

Short-term money market obligations are carried at cost which approximates fair value due to the short-term maturity of these investments. Viacom Inc. Class B Common Stock is reported at fair value based on the quoted market price of the stock on the American Stock Exchange, Inc. Investments with registered investment companies are reported at fair value based upon the market value of the underlying securities as priced by national security exchanges. Guaranteed investment income contracts and bank investment contracts held by the Master Trust are reported at contract value (cost plus interest at contract rate less distributions to participants). Although the investment components of the bank investment "pass through" contracts are stated at fair market value based on quoted market prices, the addition of the guarantee component results in such contracts being reported at contract value. Participant loans consist of the outstanding principal of loans to Plan participants at December 31, which approximates market value. The loans outstanding as of December 31, 1995 and 1994 carry interest rates ranging from 7% to 10%. Cash and cash equivalents are valued at cost plus accrued interest, which approximates market.

THE SAVINGS AND INVESTMENT PLAN FOR
EMPLOYEES OF PVI TRANSMISSION INC.

NOTES TO FINANCIAL STATEMENTS (continued)

Security Transactions:

Purchases and sales of securities are recorded on the trade date.

The historical average cost basis is used to determine gains or losses on security dispositions.

Payment of Benefits:

Benefits are recorded when paid.

NOTE 3 - INVESTMENTS:

Individual investments that represent greater than 5% of net assets available for benefits are identified below:

	December 31,	
	1995	1994
	-----	-----
Putnam Voyager Fund.....	\$2,320,783	\$980,103
Putnam Vista Fund.....	1,190,172	479,515
Putnam Fund for Growth and Income.....	1,182,107	504,527
Putnam U.S. Government Income Trust.....	255,767	138,507
Putnam Money Market Fund.....	94,556	55,301
Plan's Interest in Master Trust.....	291,577	166,987
Viacom Inc. Class B Common Stock.....	127,641	--

During 1995 and 1994, the Plan's investments (including investments bought, sold and held during the year) appreciated/(depreciated), as follows:

	Year Ended December 31,	
	1995	1994
	-----	-----
Putnam Voyager Fund.....	\$ 439,879	\$ (147)
Putnam Vista Fund.....	183,391	(9,427)
Putnam Fund for Growth and Income.....	189,965	(22,405)
Putnam U.S. Government Income Trust.....	15,398	(4,264)
Viacom Inc. Class B Common Stock	(1,027)	--
	-----	-----
Net appreciation (depreciation).....	\$ 827,606	\$(36,243)
	=====	=====

THE SAVINGS AND INVESTMENT PLAN FOR
EMPLOYEES OF PVI TRANSMISSION INC.

NOTES TO FINANCIAL STATEMENTS (continued)

The Plan assigns units to participants within each of the respective funds. Total units, net asset value per unit and total net asset available for benefits in each fund at December 31, 1995 and 1994 were as follows:

Fund	Total Units	Net Asset Available for Benefits per Unit	Total Net Asset Available for Benefits
-----	-----	-----	-----
December 31, 1995:			

Putnam Voyager Fund.....	152,182	\$15.50	\$2,359,227
Putnam Vista Fund.....	130,788	9.24	1,208,764
Putnam Fund for Growth and Income....	73,015	16.47	1,202,521
Putnam U. S. Government Income Trust.	19,391	13.42	260,324
Certus Master Trust.....	298,160	1.00	298,160
Putnam Money Market Trust.....	96,379	1.00	96,379
Viacom Inc. Common Stock Fund.....	2,694	49.54	133,466
Loan Fund.....			125,000

			\$5,683,841
			=====
December 31, 1994:			

Putnam Voyager Fund.....	85,078	\$12.34	\$1,049,929
Putnam Vista Fund.....	66,785	7.81	521,489
Putnam Fund for Growth and Income....	39,664	13.77	546,357
Putnam U. S. Government Income Trust.	11,362	13.01	147,856
Certus Master Trust.....	179,117	1.00	179,117
Putnam Money Market Trust.....	58,800	1.00	58,800
Loan Fund.....			26,671

			\$2,530,219
			=====

NOTE 4 - INCOME TAX STATUS:

The Plan, as amended through December 1994, was found by the Internal Revenue Service ("IRS") in a letter issued June 16, 1995, to be qualified under Section 401(a) of the IRC and is, therefore, exempt from federal income taxes under the provisions of Section 501(a). PVI believes that Plan amendments subsequent to December 1994, have not adversely affected the qualified status of the Plan.

PVI will be going through the Voluntary Compliance Resolution Program established by the IRS to correct errors in Plan operation relating to certain contributions made during 1994. PVI's management believes that the matter will be resolved in a manner satisfactory to the IRS and thereby will preserve the qualified status of the Plan.

THE SAVINGS AND INVESTMENT PLAN FOR
EMPLOYEES OF PVI TRANSMISSION INC.

NOTES TO FINANCIAL STATEMENTS (continued)

NOTE 5 - TERMINATION PRIORITIES:

In the event that the Plan is terminated, subject to conditions set forth in ERISA, the Plan provides that the net assets of the Plan be distributed to participants in proportion to their respective interests in such net assets.

NOTE 6 - INVESTMENT IN MASTER TRUST:

The value of the Plan's interest in the total investments of the Master Trust at December 31, 1995 and 1994 was 1.1% and .6%, respectively, and the allocated share of investment income was .8% and .6% for the respective years then ended.

The following table presents the fair value of investments of the Master Trust:

	December 31,	
	1995	1994
Guaranteed investment contracts	\$ 10,069,048	\$ 12,689,002
Bank investment "pass through" contracts	13,960,645	11,950,472
Putnam short-term investment fund	3,176,052	1,861,942
Receivable for investments sold	211,205	--
Accrued plan expenses	(8,405)	(9,015)
Payable for investments purchased.....	--	(7,136)
Net Investments in Master Trust	\$ 27,408,545	\$ 26,485,265

Investment income of the Master Trust is as follows:

	Year ended December 31,	
	1995	1994
Investment Income:		
Guaranteed investment contracts	\$ 877,860	\$ 995,929
Bank investment "pass through" contracts	905,644	723,140
Short-term investment funds	98,381	53,976
Investment manager fees	(51,526)	(38,072)
Net Investment Income	\$ 1,830,359	\$ 1,734,973

The guaranteed investment contracts and bank investment "pass through" contracts are fully benefit-responsive and are therefore presented in the financial statements at contract value. The Company does not expect any employer initiated events that may cause premature liquidation to a contract at market value. At December 31, 1995, the fair value of such assets in the aggregate was \$27,322,047 with an average yield of 6.85%. The return on assets for the year ended December 31, 1995 was 7.18%. The bank investment "pass through" contracts interest rates reset quarterly, with minimum crediting interest rates of zero, based upon the interest rate which, when applied to the current book value, will reproduce the expected cash flows of the underlying asset.

THE SAVINGS AND INVESTMENT PLAN FOR
EMPLOYEES OF PVI TRANSMISSION INC.

NOTES TO FINANCIAL STATEMENTS (continued)

NOTE 7 - SUBSEQUENT EVENTS:

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Effective January 1, 1996, the Paramount (PDI) Distribution Inc. Employee Savings Plan (a defined contribution plan sponsored by a subsidiary of NAI) merged with and into the Plan. The following paragraphs describe the significant effects of the merger.

Plan participants have the option of investing their contributions or existing account balance among the following funds: (1) Putnam Voyager Fund; (2) Putnam Investors Fund; (3) George Putnam Fund of Boston; (4) Capital Research EuroPacific Growth Fund; (5) Putnam Fund for Growth and Income; (6) Putnam Income Fund; (7) Certus Interest Income Fund; and (8) Viacom Inc. Common Stock Fund. The Putnam Investors Fund, George Putnam Fund of Boston and Putnam Income Fund are registered investment companies managed by Putnam Management Company, Inc. and, therefore, are identified as parties-in-interest. The Capital Research EuroPacific Growth Fund is a registered investment company managed by Capital Research and Management Company.

The Plan was amended regarding PVI's matching contributions. Such contributions will be equal to 50% of the first 6% of annual compensation that is contributed on a before-tax basis if base pay is \$65,000 or less at a specified date (5% of annual compensation if base pay is greater than \$65,000). For employees hired after January 1, 1996, PVI's matching contribution will vest at 20% per year of service, becoming fully vested after five years of service.

SCHEDULE I

THE SAVINGS AND INVESTMENT PLAN FOR
EMPLOYEES OF PVI TRANSMISSION INC.

ITEM 27a - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES

YEAR ENDED DECEMBER 31, 1995

(b) Identity of issue, borrowing lessor or similar party -----	(c) Units/Principal/ Maturity Value and Interest Rates -----	(d) Cost of acquisitions -----	(e) Current Value -----
REGISTERED INVESTMENT COMPANIES:			
* Putnam Voyager Fund.....	152,182 units	1,909,871	2,320,783
* Putnam Vista Fund.....	130,788 units	1,027,952	1,190,172
* Putnam Fund for Growth and Income.....	73,015 units	1,026,060	1,182,107
* Putnam U.S. Government Income Trust.....	19,391 units	244,867	255,767
* Putnam Money Market Fund.....	94,556 units	94,556	94,556
* Viacom Inc. Class B Common Stock.....	2,694 shares	128,764	127,641
Plan's Interest in Master Trust.....	\$ 291,577	\$ 291,577	\$ 291,577
Loans to participants.....	Various maturities and interest rates	124,320 -----	124,320 -----
Total investments.....		\$4,847,967 =====	\$5,586,923 =====

* Identified as a party-in-interest to the Plan.

SCHEDULE II

SAVINGS AND INVESTMENT PLAN FOR
EMPLOYEES OF PVI TRANSMISSION INC.

ITEM 27d - SCHEDULE OF REPORTABLE TRANSACTIONS
YEAR ENDED DECEMBER 31, 1995

Identity of Party Involved -----	Description of Asset -----	Purchase Price -----	Selling Price -----	Cost of Asset -----	Current Value of Asset on Transaction Date -----	Net Gain (Loss) -----
Single Transactions: -----						
None						
Series Transactions: -----						
Putnam Voyager Fund	85,662 units	\$1,029,891				
	18,370 units		\$248,669	214,250	\$248,669	\$34,419
Putnam Vista Fund	75,532 units	\$526,643				
Putnam Fund for Growth and Income	41,525 units	\$537,352				

Consent of Independent Accountants

We hereby consent to the incorporation by reference in the Prospectus constituting part of the Registration Statements on Form S-8 (Nos. 33-60943, 33-41934, 33-56088, 33-59049, 33-59141, 33-55173 and 33-55709) of Viacom Inc. of our report dated June 28, 1996, relating to the financial statements and schedules of The Savings and Investment Plan for Employees of PVI Transmission Inc. appearing on page 1 of this Form 11-K.

PRICE WATERHOUSE LLP

New York, New York
June 28, 1996