FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

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OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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ı	nd Address of onte Chris		2. Issuer Name and Ticker or Trading Symbol Paramount Global [PARAA,PARA]							5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner									
(Last) (First) (Middle)						3. Date of Earliest Transaction (Month/Day/Year) 03/01/2024								X Officer (give title Other (specify below) EVP, General Counsel & Secy					
(Street)					4. If Amendment, Date of Original Filed (Month/Day/Year)								Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person						
NEW YORK NY 10036					Form filed by More than One Reporting Person														
(City) (State) (Zip)						Rule 10b5-1(c) Transaction Indication Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.													
		7	able I - Nor	า-Deriva	itive S	Securiti	es Acq	uired,	Dis	posed of,	or Ben	eficially (Owned						
, (tion y/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) o Disposed Of (D) (Instr. 3, 4 a			and 5) Securities Beneficial Owned Fo		Form:	Direct Indirect Etr. 4)	7. Nature of ndirect Beneficial Dwnership		
									v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)		
Class B c	ommon sto	ck		03/01/2	2024			М		25,369(1) A	\$0 (1)	114,432(2)			D			
Class B c	03/01/2	1/2024		М		13,600 ⁽³⁾) A	\$0 ⁽³⁾	128,032		D								
Class B common stock 03/01						/2024		F		15,705(4) D	\$10.95	112,327		D				
			Table II -					,	•	osed of, convertible		•	wned			,			
1. Title of Derivative Security (Instr. 3)	Conversion Date Exercise (Month/Day/Year) if		3A. Deemed Execution Date if any (Month/Day/Ye	Date, Transaction Code (Instr.				Expiration Day (Month/Day/Yo) or (D)		te	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)		
						(A)	(D)	Date Exercisable		Expiration Date	Title	Amount or Number of Shares		Reported Transaction(s) (Instr. 4)					
Restricted Share Units ⁽⁵⁾	(3)	03/01/2024		М			13,600 0		023 ⁽³⁾	(3)	Class B common stock	13,600	\$0.0000 ⁽⁵⁾ 27,		27,201 D				
Restricted Share Units ⁽⁵⁾	(1)	03/01/2024		М			25,369	03/01/20	024 ⁽¹⁾	(1)	Class B common stock			7	D				
Restricted Share	(6)	03/01/2024		A		141,876		03/01/20	025 ⁽⁶⁾	(6)	Class B common	141,876	\$0.0000 ⁽⁵⁾	141,87	76	D			

Explanation of Responses:

Units(5)

- 1. The shares identified in Table I were issued on March 1, 2024, upon vesting of the first of three equal annual installments of the Restricted Share Units ("RSUs") identified in Table II, which were initially granted on March 1, 2023. On March 1, 2024, the closing price of the Class B common stock on The NASDAQ Global Select Market was \$10.95 per share.
- 2. Includes shares acquired periodically pursuant to a dividend reinvestment program meeting the requirements of Rule 16a-11.
- 3. The shares identified in Table I were issued on March 1, 2024, upon vesting of the second of four equal annual installments of the RSUs identified in Table II, which were initially granted on March 1, 2022. On March 1, 2024, the closing price of the Class B common stock on The NASDAQ Global Select Market was \$10.95 per share.
- 4. These shares were withheld by the Issuer to satisfy tax liability incident to the vesting of, and delivery of shares underlying, the RSUs, and were not actually sold or otherwise disposed of in an open-market transaction.
- 5. Granted under the Issuer's long-term incentive plan for no consideration.
- 6. These RSUs will vest in three equal annual installments beginning on March 1, 2025, and a corresponding number of shares of Class B common stock, net of any shares withheld by the Issuer to satisfy tax liability incident to the vesting of the RSUs, will be delivered on each vest date.

/s/ Christa A. D'Alimonte 03/05/2024

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.