FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

ı	OMB APPRO	)VAL								
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  REDSTONE SUMNER M		uer Name <b>and</b> Ticke										
(Last) (First) (Middle) 1515 BROADWAY		e of Earliest Transa 2/2005	ction (M	lonth/[	Day/Year)	X	Officer (give title below)  Chairman & CEO					
(Street) NEW YORK NY 10036	4. If A	mendment, Date of	Original	Filed	(Month/Day/Ye	Line)	Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting					
(City) (State) (Zip)							Person					
	_	Securities Acq	uired,	, Dis								
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr. 8)		(A) or		3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	٧	Amount	(D)	Price	(Instr. 3 and 4)				
Class B common stock	12/12/2005		M		200,000	A	\$20	345,548	D			
Class B common stock	12/12/2005	<u> </u>	S <sup>(1)</sup>		700	D	\$34.4	344,848	D			
Class B common stock	12/12/2005	<u> </u>	S <sup>(1)</sup>		1,200	D	\$34.41	343,648	D			
Class B common stock	12/12/2005		S <sup>(1)</sup>		800	D	\$34.42	342,848	D			
Class B common stock	12/12/2005		S <sup>(1)</sup>		800	D	\$34.43	342,048	D			
Class B common stock	12/12/2005		S <sup>(1)</sup>		200	D	\$34.44	341,848	D			
Class B common stock	12/12/2005		S <sup>(1)</sup>		900	D	\$34.46	340,948	D			
Class B common stock	12/12/2005	<u> </u>	<b>S</b> <sup>(1)</sup>		500	D	\$34.48	340,448	D			
Class B common stock	12/12/2005	-	<b>S</b> <sup>(1)</sup>		600	D	\$34.6	339,848	D			
Class B common stock	12/12/2005		<b>S</b> <sup>(1)</sup>		2,600	D	\$34.61	337,248	D			
Class B common stock	12/12/2005		<b>S</b> <sup>(1)</sup>		1,000	D	\$34.62	336,248	D			
Class B common stock	12/12/2005		<b>S</b> <sup>(1)</sup>		3,600	D	\$34.63	332,648	D			
Class B common stock	12/12/2005		<b>S</b> <sup>(1)</sup>		2,600	D	\$34.64	330,048	D			
Class B common stock	12/12/2005		S <sup>(1)</sup>		11,200	D \$34.65		318,848	D			
Class B common stock	12/12/2005		S <sup>(1)</sup>		6,100	D	\$34.66	312,748	D			
Class B common stock	12/12/2005		S <sup>(1)</sup>		2,600	D	\$34.67	310,148	D			
Class B common stock	12/12/2005		_		2,400	D	\$34.68	307,748	D			
Class B common stock	12/12/2005		S <sup>(1)</sup>		1,100	D	\$34.69	306,648	D			
Class B common stock	12/12/2005 12/12/2005		S <sup>(1)</sup>		4,200	D	\$34.7	302,448	D			
Class B common stock			S <sup>(1)</sup>		11,300	D	\$34.71	291,148	D			
Class B common stock Class B common stock	12/12/2005		S <sup>(1)</sup>		4,400	D	\$34.72 \$34.73	286,748	D			
	12/12/2005		S <sup>(1)</sup>		5,700	D	\$34.74	281,048	D D			
Class B common stock Class B common stock	12/12/2005		S <sup>(1)</sup>		2,900	D	\$34.74	278,148	D			
		<u> </u>	S <sup>(1)</sup>		3,100			275,048				
Class B common stock Class B common stock	12/12/2005	<u> </u>	S <sup>(1)</sup>		3,800 1,600	D D	\$34.76 \$34.77	271,248 269,648	D			
	12/12/2005		S(r)		1,000	ח	φ34.//		D	By		
Class B common stock								265	I	401(k)		
Class B common stock								80,782,541	I	By NAIRI, Inc. <sup>(2)</sup>		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																
1. Title of	D	2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)					Beneficia Owned F	s Fo ally (D ollowing (I)	Ownership rm: Direct ) or Indirect (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
							v	Amount	(A) or (D) Price		Reported Transacti (Instr. 3 a	ion(s)		(Instr. 4)		
Class B c											20	200		By Spouse		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)  4. Transaction Code (Instr			Der Sec Acc or I of (	lumber of ivative curities quired (A) Disposed D) (Instr. and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	Ownershi Form: Direct (D) or Indirec (I) (Instr. 4	Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisal		Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)	5)	
Employee Stock Option (right to buy) <sup>(3)</sup>	\$20	12/12/2005		М			200,000	(4)		01/29/2006	Class B common stock	200,000	\$0	1,200,000	D	

## **Explanation of Responses:**

- 1. The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on November 3, 2005. Pursuant to the plan, the reporting person will exercise options that would otherwise expire on 1/29/06 and sell only that number of shares necessary so that the proceeds of the sales will be sufficient to pay the exercise price, income taxes and other fees associated with the exercise of these stock options.
- 2. These securities are owned directly by NAIRI Inc., but may also be deemed to be beneficially owned by (1) NAIRI's parent corporation, National Amusements, Inc. (NAI), and (2) Sumner M. Redstone, who is the controlling stockholder of NAI.
- 3. Right to buy under Issuer's long term incentive plan.
- 4. Current.

By: /s/ Michael D. Fricklas, 12/14/2005 Attorney-in-Fact

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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