### SEC Form 4

## FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

#### OMB APPROVAL OMB Number: 3235-0287

Estimated average burden hours per response: 0.5

1. Name and Addres Jones Richard	s of Reporting Persor	)* 	2. Issuer Name <b>and</b> Ticker or Trading Symbol <u>CBS CORP</u> [ CBS, CBS.A ]	(Check	tionship of Reporting Pers all applicable) Director Officer (give title	son(s) to Issuer 10% Owner Other (specify
(Last) 51 WEST 52ND	(First) STREET	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 02/23/2013	Х	below) SVP, General Tax	below)
(Street) NEW YORK (City)	NY (State)	10019 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	idual or Joint/Group Filing Form filed by One Repo Form filed by More thar Person	orting Person

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(1150.4)
CBS Class B common stock	02/23/2013		М		7,296	A	<b>\$0</b> <sup>(1)</sup>	51,647 <sup>(2)</sup>	D	
CBS Class B common stock	02/23/2013		М		4,366	A	\$0 <sup>(1)</sup>	56,013	D	
CBS Class B common stock	02/23/2013		М		2,800	A	<b>\$0</b> <sup>(1)</sup>	58,813	D	
CBS Class B common stock	02/23/2013		F		5,777	D	\$43.37	53,036	D	
CBS Class B common stock	02/24/2013		М		16,828	A	<b>\$0</b> <sup>(1)</sup>	69,864	D	
CBS Class B common stock	02/24/2013		F		8,679	D	\$43.37	61,185	D	
CBS Class B common stock								1,582	I	By 401(k)

### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		of Deri Sec Acq (A) Disj of (I	umber ivative urities juired or posed D) (Instr. and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Share Units <sup>(3)</sup>	(4)	02/23/2013		М			7,296	02/23/2011 <sup>(4)</sup>	(4)	CBS Class B common stock	7,296	\$0.0000	7,296	D	
Restricted Share Units <sup>(3)</sup>	(4)	02/23/2013		М			4,366	02/23/2012 <sup>(4)</sup>	(4)	CBS Class B common stock	4,366	\$0.0000	8,732	D	
Restricted Share Units <sup>(3)</sup>	(4)	02/23/2013		М			2,800	02/23/2013 <sup>(4)</sup>	(4)	CBS Class B common stock	2,800	\$0.0000	8,409	D	
Restricted Share Units <sup>(3)</sup>	(4)	02/24/2013		М			16,828	02/24/2010 <sup>(4)</sup>	(4)	CBS Class B common stock	16,828	\$0.0000	0.0000	D	

#### Explanation of Responses:

1. On February 22, 2013, the last preceding business day, the closing price of the CBS Class B common stock on the NYSE was \$43.37.

2. Includes shares acquired periodically pursuant to a dividend reinvestment program meeting the requirements of Rule 16a-11.

3. Granted under the Issuer's long term incentive plan.

4. The Restricted Share Units vest in four equal annual installments and are settled by delivery of a corresponding number of the Issuer's shares upon vesting.

/s/ Richard M. Jones

\*\* Signature of Reporting Person

02/26/2013 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.