

OMB APPROVAL	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Lea DeDe</u> (Last) (First) (Middle) <u>1515 BROADWAY</u> (Street) <u>NEW YORK NY 10036</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>ViacomCBS Inc. [VIACA,VIAC]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director _____ 10% Owner _____ Officer (give title below) _____ Other (specify below) _____ <u>EVP, Pub Pol'y & Gov Relations</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>03/11/2021</u>	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class B common stock	03/11/2021		M		9,534	A	\$56.06	39,553	D	
Class B common stock	03/11/2021		M		8,565	A	\$51.76	48,118	D	
Class B common stock	03/11/2021		M		5,000	A	\$57.01	53,118	D	
Class B common stock	03/11/2021		S		23,099	D	\$86.702 ⁽¹⁾	30,019	D	
Class B common stock								747	I	By 401(k)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Employee Stock Option (right to buy) ⁽²⁾	\$56.06	03/11/2021		M		9,534		01/31/2019 ⁽³⁾	01/31/2026	Class B common stock	9,534	\$0.0000 ⁽²⁾	3,178	D	
Employee Stock Option (right to buy) ⁽²⁾	\$57.01	03/11/2021		M		5,000		05/18/2018 ⁽⁴⁾	05/18/2025	Class B common stock	5,000	\$0.0000 ⁽²⁾	19,479	D	
Employee Stock Option (right to buy) ⁽²⁾	\$51.76	03/11/2021		M		8,565		11/30/2019 ⁽⁵⁾	11/30/2026	Class B common stock	8,565	\$0.0000 ⁽²⁾	8,564	D	

Explanation of Responses:

- The price reported is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$86.67 to \$86.79, inclusive. The reporting person undertakes to provide upon request by the staff of the U.S. Securities and Exchange Commission, the Issuer or any security holder of the Issuer full information regarding the number of shares sold at each separate price.
- Granted under ViacomCBS's long-term incentive plan for no consideration.
- The remaining Stock Options will vest on January 31, 2022.
- The remaining Stock Options will vest on May 18, 2021.
- The remaining Stock Options will vest in two equal annual installments beginning on November 30, 2021.

/s/ Christa A. D'Alimonte,
Attorney-in-Fact for DeDe Lea 03/15/2021

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.