SEC Form 4

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

			3			
1. Name and Address Straka Angelin		1*	2. Issuer Name and Ticker or Trading Symbol <u>CBS CORP</u> [CBS, CBS.A]	(Check	tionship of Reporting Perso all applicable) Director Officer (give title	on(s) to Issuer 10% Owner Other (specify
(Last) (First) (N 51 WEST 52ND STREET		(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 02/23/2013	X	below) SVP, Deputy GC and	below)
(Street) NEW YORK	NY	10019	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	ridual or Joint/Group Filing Form filed by One Repor Form filed by More than Person	rting Person
(City)	(State)	(Zip)				

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)
CBS Class B common stock	02/23/2013		М		8,390	A	\$0 ⁽¹⁾	53,664	D	
CBS Class B common stock	02/23/2013		М		5,020	A	\$0 ⁽¹⁾	58,684	D	
CBS Class B common stock	02/23/2013		М		3,220	A	\$0 ⁽¹⁾	61,904	D	
CBS Class B common stock	02/23/2013		F		8,344	D	\$43.37	53,560	D	
CBS Class B common stock	02/24/2013		М		19,352	A	\$0 ⁽¹⁾	72,912	D	
CBS Class B common stock	02/24/2013		F		10,803	D	\$43.37	62,109	D	
CBS Class B common stock								171	I	By 401(k)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3, Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deri Sec Acq (A) Disp of (I	umber ivative urities juired or posed D) (Instr. and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Share Units ⁽²⁾	(3)	02/23/2013		М			8,390	02/23/2011 ⁽³⁾	(3)	CBS Class B common stock	8,390	\$0.0000	8,392	D	
Restricted Share Units ⁽²⁾	(3)	02/23/2013		М			5,020	02/23/2012 ⁽³⁾	(3)	CBS Class B common stock	5,020	\$0.0000	10,042	D	
Restricted Share Units ⁽²⁾	(3)	02/23/2013		М			3,220	02/23/2013 ⁽³⁾	(3)	CBS Class B common stock	3,220	\$0.0000	9,670	D	
Restricted Share Units ⁽²⁾	(3)	02/24/2013		М			19,352	02/24/2010 ⁽³⁾	(3)	CBS Class B common stock	19,352	\$0.0000	0.0000	D	

Explanation of Responses:

1. On February 22, 2013, the last preceding business day, the closing price of the CBS Class B common stock on the NYSE was \$43.37.

2. Granted under the Issuer's long term incentive plan.

3. The Restricted Share Units vest in four equal annual installments and are settled by delivery of a corresponding number of the Issuer's shares upon vesting.

/s/ Angeline C. Straka

** Signature of Reporting Person

Person Date

02/26/2013

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.