SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13G Under the Securities Exchange Act of 1934 (Amendment No. 12)

VIACOM INC.							
(Name of Issuer)							
Class A Common Stock, \$0.01 Par Value							
(Title of Class of Securities)							
925524 10 0							
(CUSIP Number)							

Check the following box if a fee is being paid with this statement |_|. (A fee is not required only if the filing person: (1) has a previous statement on file reporting beneficial ownership of more than five percent of the class of securities described in Item 1; and (2) has filed no amendment subsequent thereto reporting beneficial ownership of five percent or less of such class.) (See Rule 13d-7.)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

(Continued on the following pages)

Page 1 of 5

CUSIP NO. 925524-10-0

Beneficially

Owned by

Each

(1)Name of Reporting Person S.S. or I.R.S. Identification No. of Above Person NATIONAL AMUSEMENTS, INC. I.R.S. Identification No. 04-2261332 (2) Check the Appropriate Box if a Member of Group See Instructions) (a) -----(b) -----(3) SEC Use Only Citizenship or Place of Organization Marvland _____ Number of (5) Sole Voting Power 46,829,414 Shares

Shared Voting Power

(7) Sole Dispositive Power 46,829,414

(6)

Reporti Person	_	(8)	Shared D	ispositive E	ower	0			
(9)	Aggregate 46,829,41		Beneficial	ly Owned by	Each Report	ing Person			
(10)	Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)								
(11)	Percent of Class Represented by Amount in Row (9) 66.8%								
(12)				ee Instructi		CO			

(1)	Name of Reporting Person S.S. or I.R.S. Identification No. of Above Person SUMNER M. REDSTONE								
		S.S. No.							
(2) Instruct	Check the Appropriate Box if a Member of Group (See ructions)								
(3)	SEC Use Only								
(4)	Citizenship or Place of Organization United States								
Number of		(5)	Sole Voti	ng Power		46,829,494*			
Shares Beneficially		(6)	Shared Voting Power		0				
Owned by Each		(7)	Sole Disp	ositive Pow	ver	46,829,494*			
eporting Person With		(8)	Shared Dispositive Power		0				
(9)	Aggregate Amount Beneficially Owned by Each Reporting Person 46,829,494*								
(10)	Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)								
(11)	Percent of Class Represented by Amount in Row (9) 66.8%								
(12)	Type of Reporting Person (See Instructions) IN								

Page 3 of 5

^{*}Includes shares owned by National Amusements, Inc.

The Schedule 13G previously filed by the undersigned with respect to the Class A Common Stock, par value 0.01 per share (the "Class A Common Stock"), of Viacom Inc. (the "Company") is hereby amended as follows:

Item 4. Ownership.

Item 4 is amended and restated in its entirety as follows:

- (a) Amount Beneficially Owned: National Amusements, Inc. ("NAI") beneficially owned 46,829,414 shares of Class A Common Stock*; Sumner M. Redstone beneficially owned 46,829,494 shares of Class A Common Stock* (including the shares owned by NAI).
- (b) Percent of Class: 66.8%
- (c) Number of shares as to which such person has:
 - (i) sole power to vote or direct the vote: 46,829,414 shares of Class A Common Stock with respect to NAI; 46,829,494 shares of Class A Common Stock with respect to Mr. Redstone (including the shares owned by NAI);
 - (ii) shared power to vote or direct the vote: None;
 - (iii) sole power to dispose or direct the
 disposition of: 46,829,414 shares of
 Class A Common Stock with respect to NAI;
 46,829,494 shares of Class A Common Stock
 with respect to Mr. Redstone (including
 the shares owned by NAI);

Page 4 of 5

^{*} As of December 31, 1998.

Signatures

After reasonable inquiry and to the best of our knowledge and belief, we certify that the information set forth in this statement is true, complete and correct. Pursuant to Rule 13d-1(f)(1), we agree that this statement is filed on behalf of each of us.

Date: February 10, 1999

/s/Sumner M. Redstone
----Sumner M. Redstone,
Individually

NATIONAL AMUSEMENTS, INC.

Page 5 of 5