

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Reynolds Fredric G</u>	2. Date of Event Requiring Statement (Month/Day/Year) 12/31/2005	3. Issuer Name and Ticker or Trading Symbol <u>CBS CORP</u> [<u>CBS, CBS.A</u>]	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>EVP & Chief Financial Officer</u>	5. If Amendment, Date of Original Filed (Month/Day/Year)
(Last) (First) (Middle) <u>51 WEST 52ND STREET</u>			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person
(Street) <u>NEW YORK NY 10019</u>			
(City) (State) (Zip)			

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
CBS Class B common stock	1,474	D	
CBS Class B common stock	969	I	By 401(k)
CBS Class B common stock	982	I	By Spouse ⁽¹⁾

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date				
Class B Phantom Common Stock Units	(2)	(2)	CBS Class B common stock 457	(2)	D	
Deferred Award ⁽³⁾	(4)	(4)	CBS Class B common stock 0.0000 ⁽³⁾	(3)	D	
Deferred Award ⁽⁵⁾	(4)	(4)	CBS Class B common stock 0.0000 ⁽⁵⁾	(5)	D	
Employee Stock Option (right to buy) ⁽⁶⁾	(7)	03/31/2009	CBS Class B common stock 1,897	28.9924	D	
Employee Stock Option (right to buy) ⁽⁶⁾	(7)	01/25/2010	CBS Class B common stock 207,252	44.1875	D	
Employee Stock Option (right to buy) ⁽⁶⁾	(7)	04/01/2010	CBS Class B common stock 1,339	41.0464	D	
Employee Stock Option (right to buy) ⁽⁶⁾	(7)	01/31/2011	CBS Class B common stock 191,015	43.3473	D	
Employee Stock Option (right to buy) ⁽⁶⁾	(7)	04/01/2011	CBS Class B common stock 1,622	33.8965	D	
Employee Stock Option (right to buy) ⁽⁶⁾	(7)	01/30/2012	CBS Class B common stock 191,015	31.0184	D	
Employee Stock Option (right to buy) ⁽⁶⁾	(7)	03/30/2012	CBS Class B common stock 1,470	37.4067	D	
Employee Stock Option (right to buy) ⁽⁶⁾	(8)	01/26/2013	CBS Class B common stock 113,122	29.3537	D	
Employee Stock Option (right to buy) ⁽⁶⁾	(7)	01/29/2013	CBS Class B common stock 191,015	30.8849	D	
Employee Stock Option (right to buy) ⁽⁶⁾	04/01/2006	03/28/2013	CBS Class B common stock 1,852	29.6913	D	

**Table II - Derivative Securities Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Employee Stock Option (right to buy) ⁽⁶⁾	(7)	01/28/2014	CBS Class B common stock	191,015	31.7173	D	
Employee Stock Option (right to buy) ⁽⁶⁾	04/01/2007	03/31/2014	CBS Class B common stock	1,795	30.6337	D	
Employee Stock Option (right to buy) ⁽⁶⁾	04/01/2008	03/31/2015	CBS Class B common stock	2,008	27.3826	D	
Putative Debenture	(9)	(9)	CBS Class B common stock	2,730.846	(10)	D	
Putative Debenture	(9)	(9)	CBS Class B common stock	44,027.233	(11)	D	
Putative Debenture	(9)	(9)	CBS Class B common stock	54,909.962	(12)	D	
Restricted Share Units	(13)	(13)	CBS Class B common stock	20,439	(13)	D	

Explanation of Responses:

- The Reporting Person disclaims beneficial ownership of these securities and this report shall not be deemed an admission that the Reporting Person is the beneficial owner of such securities for purposes of Section 16 or any other purposes.
- Phantom common stock units are payable in cash following the Reporting Person's retirement or other termination of service pursuant to the Issuer's Excess 401(k) Plan for Designated Senior Executives. Each CBS Corporation Class A Phantom common stock unit is the economic equivalent of one share of CBS Corporation Class A common stock and each CBS Corporation Class B Phantom common stock unit is the economic equivalent of one share of CBS Corporation Class B common stock.
- Deferred incentive compensation award in the amount of \$973,800. This bonus amount is held in a deferral account and credited based on the higher of interest at a rate determined by the committee or, if higher, appreciation in the Company's Class B common stock price.
- Following termination of service.
- Deferred special award in the amount of \$250,000. This special award amount is held in a deferral account and credited based on appreciation, if any, in the Company's Class B common stock price.
- Right to buy under Issuer's long term incentive plan.
- Current.
- These options vest in four equal annual installments beginning on January 26, 2006.
- The Putative Debentures reflect deferral of an award under the Issuer's annual performance plan or long term incentive plan. Putative Debentures convert to shares (if in the money) and are paid in a lump sum or installments following termination of service. A tax-withholding feature is associated with the Putative Debentures.
- The conversion rate is 10.0031 shares per \$100 debenture.
- The conversion rate is 6.9084 shares per \$100 debenture.
- The conversion rate is 7.4434 shares per \$100 debenture.
- The Restricted Share Units will vest in four equal annual installments beginning on January 26, 2006 and will be settled by delivery of a corresponding number of the Issuer's shares upon vesting.

Remarks:

/s/ Reynolds, Fredric G.

01/10/2006

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

POWER OF ATTORNEY

The undersigned hereby constitutes and appoints Louis J. Briskman and Angeline C. Straka, and each of them singly, the undersigned's true and lawful attorney-in-fact to execute and file for and on behalf of the undersigned (i) any reports on Forms 3, 4 and 5 (including any amendments thereto and any successors to such Forms) with respect to ownership of securities of CBS Corporation, formerly known as Viacom Inc. (the "Company"), that the undersigned may be required to file with the U.S. Securities and Exchange Commission in accordance with Section 16(a) of the Securities Exchange Act of 1934 and the rules thereunder and (ii) any other documents necessary or appropriate to obtain codes and passwords enabling the undersigned to file such reports electronically.

The undersigned acknowledges that the foregoing attorney-in-fact, in serving in such capacity at the request of the undersigned, is not assuming, nor is the Company assuming, any of the undersigned's responsibilities to comply with Section 16 of the Securities Exchange Act of 1934.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4 and 5 with respect to the undersigned's holdings and transactions in securities issued by the Company, unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorney-in-fact. This Power of Attorney revokes and replaces any prior Power of Attorney executed by the undersigned with respect to the ownership of securities of the Company.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 30th day of December, 2005.

Signature: /s/ Fredric G. Reynolds
Print: Fredric G. Reynolds