## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, I	D.C.	20549
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STATEMENT OF	CHANGES I	N BENEFICIAL	OWNERSHIP

l	OMB APPRO	VAL						
	OMB Number:	3235-0287						
l	Estimated average burden							
l	hours per response:	0.5						

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  ABRAMS GEORGE S  (Last) (First) (Middle)  1515 BROADWAY					3. D										all appli Direct Office below	icable) or r (give title	10 Ot be	10% Owner Other (specify below)  g (Check Applicable	
(Street) NEW YO (City)			10036 (Zip)										X Form filed by One Reporting Person Form filed by More than One Reporting Person						
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned  1. Title of Security (Instr. 3)  2. Transaction  2. Deemed  3. 4. Securities Acquired (A) or  5. Amount of  6. Ownership  7. Nature																			
			Date (Month/D	Day/Year) Execution Da if any (Month/Day/Y			Code (Ir 8)		Dispose 5) Amount	eed Of (D) (Instr. 3, 2			Beneficially		(D) or Indirect (I) (Instr. 4)		of Indirect Beneficial Ownership (Instr. 4)		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security 3. Transaction Date (Month/Day/Yea		3A. Deemed Execution Da if any (Month/Day/\(^2\)	ate, T	ransaction Code (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisal Expiration Date (Month/Day/Year		Amount Securitie Underlyie Derivativ		ount of curities		Price of rivative curity str. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	D) ect	Beneficial Ownership (Instr. 4)
				c	Code	v	(A)	(D)	Date Exercisable	Exp Dat	piration te	Title	Amour or Numbe of Shares	er					
Class A Phantom Common Stock Units	(1)	07/01/2012			A		75		(1)		(1)	Class A Common Stock	75	\$	50.98	11,251	D		
Class B Phantom Common Stock Units	(1)	07/01/2012			A		81		(1)		(1)	Class B Common Stock	81	\$	47.02	11,523	D		

## **Explanation of Responses:**

1. Represents cash dividends and interest credited during the previous quarter on director compensation previously deferred pursuant to the former Viacom Inc. (now CBS Corporation) deferred compensation arrangement for directors. These amounts are deemed invested quarterly in a number of Phantom Common Stock Units equal to the number of shares of Class A and Class B Common Stock that such amounts, if invested as equally as possible in the Class A and Class B Common Stock, would have purchased on the day the amounts are deemed invested. Phantom Common Stock Units are paid out after the Director's retirement from the Board and are settled in cash.

## Remarks:

/s/ Michael D. Fricklas, Attorney-in-Fact for George S. 07/03/2012 <u>Abrams</u>

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.