FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Washington, D.C. 20549


OMB APPROVAL									
OMB Number:	3235-0287								
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0.5

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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1. Name and Address of Reporting Person* <u>Ianniello Joseph R</u>					2. Issuer Name and Ticker or Trading Symbol CBS CORP [ CBS, CBS.A ]							5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner					
(Last) 51 WES	(F T 52ND ST		3. Date of Earliest Transaction (Month/Day/Year) 02/18/2016							X Officer (give title Other (specify below)  Chief Operating Officer							
(Street) NEW YORK NY 10019					4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person Form filed by More than One Reporting					
(City)	y) (State) (Zip)											Person					
		Та	ble I - Non-	Deriva	tive S	ecuritie	s Ac	cquired, Di	sposed o	f, or Be	neficial	y Owned					
1. Title of Security (Instr. 3)  2. Transa Date (Month/D.			Date	Execution Date,		e, Transaction Disposed O		ties Acquired (A) or I Of (D) (Instr. 3, 4 and 5		Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership			
							Code V	Amount	(A) o (D)	Price	Reported Transacti (Instr. 3 a	ion(s)		"	(Instr. 4)		
			Table II - De					uired, Dis s, options,				Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	se (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code	saction e (Instr.	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported	y O F D o (I)	0. Ownership orm: Oirect (D) r Indirect ) (Instr. 4)	Beneficial Ownership (Instr. 4)	
				Code	e V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	=	Transactio (Instr. 4)	n(s)			
Employee Stock Option (right to buy) <sup>(1)</sup>	\$45.79	02/18/2016		A		229,132		02/18/2017 <sup>(2)</sup>	02/18/2024	CBS Class B common stock	229,132	\$0.0000(1)	229,132	2	D		
Restricted Share Units <sup>(3)</sup>	(4)	02/18/2016		A		188,398		02/18/2017 <sup>(4)</sup>	(4)	CBS Class B common stock	188,398	\$0.0000(3)	188,398	3	D		
Restricted Share Units <sup>(3)</sup>	(5)	02/18/2016		A <sup>(6)</sup>		37,281		02/19/2016 <sup>(5)</sup>	(5)	CBS Class B common stock	37,281	\$0.0000(3)	215,088	3	D		

## Explanation of Responses:

- 1. Right to buy under Issuer's long term incentive plan.
- $2. \ This \ option \ vests \ in \ four \ equal \ annual \ installments \ beginning \ on \ February \ 18, \ 2017.$
- 3. Granted under the Issuer's long term incentive plan.
- 4. These Restricted Share Units vest in four equal annual installments beginning on February 18, 2017 and are settled by delivery of a corresponding number of the Issuer's shares upon vesting.
- 5. These Restricted Share Units vest in four equal annual installments beginning on February 19, 2016 and are settled by delivery of a corresponding number of the Issuer's shares upon vesting.
- 6. On February 18, 2016, the performance target associated with these Restricted Share Units was certified as having been achieved.

/s/ Joseph R. Ianniello

02/19/2016

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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