SEC Form 3

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [*] <u>CBS CORP</u>			2. Date of Event Requiring Statement (Month/Day/Year) 05/14/2007		3. Issuer Name and Ticker or Trading Symbol PRO ELITE INC [PETE]					
(Last) (51 WEST 52NE	First) (Middl) STREET	e)			4. Relationship of Reporting Perse (Check all applicable) Director X Officer (give title		r (Mor cify 6. In	5. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check		
(Street) NEW YORK NY 10019				below) below)		Appl	Applicable Line) Form filed by One Reporting Person X Form filed by More than One Reporting Person			
(City) (State) (Zip)									
			Table I - No		tive Securities Beneficial	-				
1. Title of Security (Instr. 4)							t (D) (Instr.	4. Nature of Indirect Beneficial Ownership (Instr. 5)		
Common Stock					5,000,001	I Indii		rect ⁽¹⁾		
Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)										
1. Title of Derivative Security (Instr. 4) 2			2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securiti Underlying Derivative Security	es	4. Conversion or Exercise	ercise Form:	6. Nature of Indirect Beneficial Ownership (Instr. 5)	
			Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Price of Derivative Security	Direct (D) or Indirect (I) (Instr. 5)		
Warrant			(2)	01/03/2014	Common Stock	2,500,000	2	I	Indirect ⁽¹⁾	
Warrant No. 2			(2)	01/03/2010	Common Stock	1,666,667	2	I	Indirect ⁽¹⁾	
Warrant No. 3			(3)	01/03/2012	Common Stock	2,500,000	2	I	Indirect ⁽¹⁾	
CBS CORP (Last) 51 WEST 52NE (Street)	(First)) STREET	(Middle	2)	_						
NEW YORK NY 10019)	_							
(City)	(State)	(Zip)								
1. Name and Address of Reporting Person [*] Showtime Networks Inc.										
(Last)(First)(Middle)C/O CBS CORPORATION51 WEST 52ND STREET			9)							
(Street) NEW YORK NY 10019)	_							
(City)	(State)	(Zip)								
1. Name and Address of Reporting Person [*] <u>CBS Operations Inc.</u>				_						
(Last)(First)(Middle)C/O CBS CORPORATION51 WEST 52ND STREET										
(Street)				-						

NEW YORK	NY	10019					
(City)	(State)	(Zip)					
1. Name and Address of Reporting Person [*] <u>NAIRI INC</u>							
(Last) 200 ELM STREET	(First)	(Middle)					
(Street) DEDHAM	MA	02026					
(City)	(State)	(Zip)					
1. Name and Address of Reporting Person [*] <u>NATIONAL AMUSEMENTS INC /MD/</u>							
(Last) 200 ELM STREET	(First)	(Middle)					
(Street) DEDHAM	МА	02026					
(City)	(State)	(Zip)					
1. Name and Address of Reporting Person* <u>REDSTONE SUMNER M</u>							
(Last) C/O CBS CORPOR 51 WEST 52ND ST		(Middle)					
(Street) NEW YORK	NY	10019					
(City)	(State)	(Zip)					

Explanation of Responses:

1. The Common Stock and the Warrants are held by Showtime Networks Inc. (SNI), a wholly-owned subsidiary of CBS Operations Inc., which in turn is a wholly-owned subsidiary of CBS Corporation, and may also be deemed to be beneficially owned by (a) NAIRI, Inc. (NAIRI), which owns approximately 76% of CBS Corporation's voting stock, (b) NAIRI's parent corporation, National Amusements, Inc. ("NAI"), and (c) Sumner M. Redstone, who is the controlling stockholder of NAI.

2. Current

3. This Warrant is exercisable the earlier of (a) November 8, 2009 and (b) the termination, under certain circumstances, of a certain agreement between the Issuer and SNI.

Remarks:

<u>By: Angeline C. Straka, SVP</u> and Secretary	<u>05/14/2007</u>
<u>By: Angeline C. Straka, SVP</u> <u>and Secretary</u>	<u>05/14/2007</u>
<u>By: Angeline C. Straka, SVP</u> and Secretary	<u>05/14/2007</u>
<u>By: Sumner M. Redstone,</u> <u>Chairman & President</u>	<u>05/14/2007</u>
<u>By: Sumner M. Redstone,</u> <u>Chairman & CEO</u>	05/14/2007
<u>/s/ Redstone, Sumner M.</u>	05/14/2007
** Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.