## FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
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OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  REDSTONE SUMNER M		LCOM INC [ V					Officer (give title Other (enecify					
(Last) (First) (Middle) 1515 BROADWAY	I	te of Earliest Transa 3/2005	ction (M	onth/D	Day/Year)	X						
(Street)  NEW YORK  NY  10036  (City) (State) (Zip)	4. If A	mendment, Date of	Original	Filed	(Month/Day/Ye	6. Indi Line) X	,					
Table I - I	Non-Derivative :	Securities Acq	uired,	Dis	posed of, o	or Bene	eficially	Owned				
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities A	Acquired (D) (Instr.	(A) or 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)				
Class B common stock	12/13/2005		M		200,000	A	\$20	392,648	D			
Class B common stock	12/13/2005		S <sup>(1)</sup>		400	D	\$34.5	392,248	D			
Class B common stock	12/13/2005		S <sup>(1)</sup>		2,100	D	\$34.53	390,148	D			
Class B common stock	12/13/2005		S <sup>(1)</sup>		2,500	D	\$34.54	387,648	D			
Class B common stock	12/13/2005		S <sup>(1)</sup>		1,400	D	\$34.55	386,248	D			
Class B common stock	12/13/2005		S <sup>(1)</sup>		2,900	D	\$34.56	383,348	D			
Class B common stock	12/13/2005		S <sup>(1)</sup>		1,700	D	\$34.57	381,648	D			
Class B common stock	12/13/2005		S <sup>(1)</sup>		1,200	D	\$34.58	380,448	D			
Class B common stock	12/13/2005		S <sup>(1)</sup>		1,300	D	\$34.59	379,148	D			
Class B common stock	12/13/2005		S <sup>(1)</sup>		1,400	D	\$34.6	377,748	D			
Class B common stock	12/13/2005		S <sup>(1)</sup>		1,200	D	\$34.61	376,548	D			
Class B common stock	12/13/2005		S <sup>(1)</sup>		400	D	\$34.62	376,148	D			
Class B common stock	12/13/2005		S <sup>(1)</sup>		600	D	\$34.63	375,548	D			
Class B common stock	12/13/2005		S <sup>(1)</sup>		700	D	\$34.64	374,848	D			
Class B common stock	12/13/2005		S <sup>(1)</sup>		2,600	D	\$34.65	372,248	D			
Class B common stock	12/13/2005		S <sup>(1)</sup>		3,100	D	\$34.66	369,148	D			
Class B common stock	12/13/2005		S <sup>(1)</sup>		1,700	D	\$34.67	367,448	D			
Class B common stock	12/13/2005		S <sup>(1)</sup>		2,700	D	\$34.68	364,748	D			
Class B common stock	12/13/2005		S <sup>(1)</sup>		7,000	D	\$34.69	357,748	D			
Class B common stock	12/13/2005		S <sup>(1)</sup>		6,400	D	\$34.7	351,348	D			
Class B common stock	12/13/2005		S <sup>(1)</sup>		5,800	D	\$34.71	345,548	D			
Class B common stock	12/13/2005		S <sup>(1)</sup>		4,100	D	\$34.72	341,448	D			
Class B common stock	12/13/2005		S <sup>(1)</sup>		4,600	D	\$34.73	336,848	D			
Class B common stock	12/13/2005		S <sup>(1)</sup>		3,400	D	\$34.74	333,448	D			
Class B common stock	12/13/2005		S <sup>(1)</sup>		6,800	D	\$34.75	326,648	D			
Class B common stock	12/13/2005		S <sup>(1)</sup>		3,600	D	\$34.76	323,048	D			
Class B common stock								265	I	By 401(k)		
Class B common stock								80,782,541	I	By NAIRI, Inc. <sup>(2)</sup>		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																
1. Title of Security (Instr. 3)		Date (Month/Day/Year) if		2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Dispo			ies Acquire Of (D) (Inst	d (A) or r. 3, 4 and 5)	5. Amount of Securities Beneficially Ownerted		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
							Code V A		(A) or (D) Price		Reported Transaction(s) (Instr. 3 and 4)			(Instr. 4)		
Class B common stock											200		I	By Spouse		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution D if any (Month/Day/	ution Date, Transaction Code (Instr.			lumber of rivative curities quired (A) Disposed D) (Instr.	6. Date Exercisable and Expiration Date (Month/Day/Year)		e	nd 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		Derivative Security (Instr. 5) Ber Ow Fol Rep	9. Number derivative Securities Beneficially Owned Following Reported Transaction	Ownershi Form: Direct (D) or Indirec (I) (Instr. 4	Beneficial Ownership t (Instr. 4)
			Code	e V	(A)	(D)	Date Exercisal		Expiration Date	Title	Amount or Number of Shares		(Instr. 4)	1(5)		
Employee Stock Option (right to	\$20	12/13/2005		М			200,000	(4)	(	01/29/2006	Class B common stock	200,000	\$0	1,000,00	0 D	

## **Explanation of Responses:**

- 1. The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on November 3, 2005. Pursuant to the plan, the reporting person will exercise options that would otherwise expire on 1/29/06 and sell only that number of shares necessary so that the proceeds of the sales will be sufficient to pay the exercise price, income taxes and other fees associated with the exercise of these stock options.
- 2. These securities are owned directly by NAIRI Inc., but may also be deemed to be beneficially owned by (1) NAIRI's parent corporation, National Amusements, Inc. (NAI), and (2) Sumner M. Redstone, who is the controlling stockholder of NAI.
- 3. Right to buy under Issuer's long term incentive plan.
- 4. Current.

buy)<sup>(3)</sup>

By: /s/ Michael D. Fricklas, Attorney-in-Fact 12/14/2005

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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