UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Addre Ianniello Jos	1 0	Person*	2. Issuer Name and Ticker or Trading Symbol <u>CBS CORP</u> [CBS, CBS.A]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner
(Last) 51 WEST 52NI	(First) D STREET	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 02/12/2013	X Officer (give title Other (specify below) EVP and CFO
(Street) NEW YORK (City)	NY (State)	10019 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person
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Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned - AA - D . $\overline{}$

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)						Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
		Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		Derivative		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)		
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)				
Employee Stock Option (right to buy) ⁽¹⁾	\$43.21	02/12/2013		A		136,869		02/12/2014 ⁽²⁾	02/12/2021	CBS Class B common stock	136,869	\$0.0000 ⁽¹⁾	136,869	D			
Restricted Share Units ⁽³⁾	(4)	02/12/2013		A		27,771		02/12/2014 ⁽⁴⁾	(4)	CBS Class B common stock	27,771	\$0.0000 ⁽³⁾	27,771	D			
Restricted Share Units ⁽³⁾	(4)	02/12/2013		A ⁽⁵⁾		36,684		02/23/2013 ⁽⁴⁾	(4)	CBS Class B common stock	36,684	\$0.0000 ⁽³⁾	67,254	D			
Restricted Share Units ⁽³⁾	(4)	02/12/2013		A		5,207		02/12/2014 ⁽⁴⁾	(4)	CBS Class B common stock	5,207	\$0.0000 ⁽³⁾	5,207	I	By Spouse ⁽⁶⁾		
Restricted Share Units ⁽³⁾	(4)							02/23/2013 ⁽⁴⁾	(4)	CBS Class B common stock	12,550		12,550	I	By Spouse ⁽⁶⁾		

Explanation of Responses:

1. Right to buy under Issuer's long term incentive plan.

2. This option vests in four equal installments beginning on February 12, 2014.

3. Granted under the Issuer's long term incentive plan.

4. These Restricted Share Units (RSUs) vest in four equal annual installments and are settled by delivery of a corresponding number of the Issuer's shares upon vesting.

5. On February 12, 2013, the performance target associated with these RSUs was certified as having been achieved.

6. The Reporting Person disclaims beneficial ownership of these securities and this report shall not be deemed an admission that the Reporting Person is the beneficial owner of such securities for purposes of Section 16 or any other purposes.



02/14/2013 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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