SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL
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1. Name and Addres	s of Reporting Persor BLYTHE J	* 1	2. Issuer Name and Ticker or Trading Symbol <u>Viacom Inc.</u> [VIA, VIAB]		all applicable)	,		
(Last) 1515 BROADW	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 01/31/2011		Director Officer (give title below)	10% Owner Other (specify below)		
(Street) NEW YORK	NY	10036	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	idual or Joint/Group Filing Form filed by One Repo Form filed by More than Person	orting Person		
(City)	(State)	(Zip)						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr.		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(insu: 4)
Class B Common Stock	01/31/2011		М		1,887(1)	Α	(1)	6,406	D	
Class B Common Stock	01/31/2011		Α		20(2)	Α	(2)	6,426	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Nun Deriva Securi Acquir or Dis of (D) 3, 4 an	tive ties red (A) posed (Instr.	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)		
Director Stock Option (Right to Buy) ⁽³⁾	\$ 41.55	01/31/2011		А		5,582		(4)	01/31/2021	Class B Common Stock	5,582	(3)	5,582	D	
Restricted Share Units ⁽⁵⁾	(6)	01/31/2011		А		1,685		01/31/2012 ⁽⁶⁾	(6)	Class B Common Stock	1,685	(5)	1,685	D	
Restricted Share Units ⁽⁷⁾	(1)	01/31/2011		М			1,887	(1)	(1)	Class B Common Stock	1,887	(7)	0	D	

Explanation of Responses:

1. Shares of the Issuer's Class B common stock were issued to the Reporting Person on January 31, 2011 upon vesting of previously granted Restricted Share Units "RSUs"). On the date of vesting, the closing price of the Issuer's Class B common stock on the New York Stock Exchange was \$41.55 per share.

2. Represents shares of the Issuer's Class B common stock issued to the Reporting Person in respect of dividend equivalents accrued on, and prior to vesting of, the RSUs.

3. Granted under the Viacom Inc. 2011 Stock Option Plan for Outside Directors for no consideration.

4. The Stock Options will vest annually in three equal installments beginning on January 31, 2012.

5. Granted under the Viacom Inc. 2011 RSU Plan for Outside Directors for no consideration.

6. The Restricted Share Units will vest on January 31, 2012 and will be settled by delivery of a corresponding number of shares of the Issuer's Class B common stock upon vesting, unless the Reporting Person has elected to defer settlement.

7. Granted under the Viacom Inc. 2006 RSU Plan for Outside Directors for no consideration.

Remarks:

/s/ Michael D. Fricklas, Attorney-in-Fact for Blythe J. 02/02/2011 McGarvie

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.