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## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to |
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| Section 16. Form 4 or Form 5           |
| obligations may continue. See          |
| Instruction 1(b).                      |

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPRC               | VAL       |
|-------------------------|-----------|
| OMB Number:             | 3235-0287 |
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| hours per response:     | 0.5       |

| 1. Name and Address of Reporting Person*<br>REDSTONE SHARI |               |                | 2. Issuer Name <b>and</b> Ticker or Trading Symbol<br><u>CBS CORP</u> [ CBS, CBS.A ] | (Check                 | 5. Relationship of Reporting Person(s) to<br>(Check all applicable)                  |                                       |  |  |  |
|--|---------------|----------------|--|------------------------|--|---------------------------------------|--|--|--|
| (Last)<br>51 WEST 52N                                      | (First)       | (Middle)       | 3. Date of Earliest Transaction (Month/Day/Year)<br>01/31/2006                       |                        | Director<br>Officer (give title<br>below)<br>Vice Ch                                 | 10% Owner<br>Other (specify<br>below) |  |  |  |
| (Street)<br>NEW YORK<br>(City)                             | NY<br>(State) | 10019<br>(Zip) | 4. If Amendment, Date of Original Filed (Month/Day/Year)                             | 6. Indiv<br>Line)<br>X | idual or Joint/Group Fili<br>Form filed by One Re<br>Form filed by More th<br>Person | eporting Person                       |  |  |  |

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| Title of Security (Instr. 3) | Date |  | Transaction<br>Code (Instr. |   | 4. Securities Acquired (A) or<br>Disposed Of (D) (Instr. 3, 4 and<br>5) |               |       |  | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership |
|------------------------------|------|--|-----------------------------|---|---|---------------|-------|--|---|---|
|                              |      |  | Code                        | v | Amount  | (A) or<br>(D) | Price | Reported<br>Transaction(s)<br>(Instr. 3 and 4) |   | (Instr. 4)  |

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| (   |   |  |   |                              |   |   |                                    |  |                    |   |  |   |  |  |  |
|---|---|--|---|------------------------------|---|---|------------------------------------|--|--------------------|---|--|---|--|--|--|
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)             | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | 5. Num<br>of<br>Deriva<br>Securi<br>Acquir<br>(A) or<br>Dispos<br>of (D)<br>(Instr.<br>and 5) | tive<br>ties<br>red<br>sed<br>3, 4 | 6. Date Exerc<br>Expiration Da<br>(Month/Day/Y | ate                | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr. 3<br>and 4) |  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|   |   |  |   | Code                         | v | (A)   | (D)                                | Date<br>Exercisable                            | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of<br>Shares |   |  |  |  |
| Director<br>Stock<br>Option<br>(right to<br>buy) <sup>(1)</sup> | \$26.13   | 01/31/2006                                 |   | А                            |   | 5,093   |                                    | (2)  | 01/31/2016         | CBS<br>Class B<br>common<br>stock   | 5,093                                  | (1)   | 5,093  | D  |  |
| Restricted<br>Share<br>Units <sup>(3)</sup>                     | \$0.00  | 01/31/2006                                 |   | A                            |   | 2,105   |                                    | (4)  | (4)                | CBS<br>Class B<br>common<br>stock   | 2,105                                  | (3)   | 2,105  | D  |  |

Explanation of Responses:

1. Right to buy under Issuer's stock option plan for outside directors.

2. These options vest in three equal annual installments beginning on January 31, 2007.

3. Granted under the Issuer's 2005 RSU Plan for Outside Directors.

4. The Restricted Share Units will vest January 31, 2007 and will be settled by delivery of a corresponding number of shares of the Issuer's Class B Common Stock upon vesting, unless the Reporting Person has elected to defer settlement.

<u>/s/ Redstone, Shari</u>

\*\* Signature of Reporting Person Date

02/02/2006

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.