

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL	
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Liding Lawrence</u> (Last) (First) (Middle) 51 WEST 52ND STREET (Street) NEW YORK NY 10019 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>CBS CORP [CBS, CBS.A]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>SVP, Controller and CAO</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>02/20/2014</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
CBS Class B common stock	02/20/2014		A ⁽¹⁾		1,040	A	\$0.0000 ⁽²⁾	10,186	D	
CBS Class B common stock	02/20/2014		F		385	D	\$65.91	9,801	D	
CBS Class B common stock	02/21/2014		S		1,050	D	\$66.43	8,751	D	
CBS Class B common stock	02/21/2014		S		1,950	D	\$66.4234	6,801	D	
CBS Class B common stock	02/23/2014		M		3,498	A	\$0 ⁽³⁾	10,299	D	
CBS Class B common stock	02/23/2014		M		1,681	A	\$0 ⁽³⁾	11,980	D	
CBS Class B common stock	02/23/2014		F		1,918	D	\$66.06	10,062	D	
CBS Class B common stock	02/21/2014		I		2,994	D	\$66.06	0.0000	I	By 401(k)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (right to buy) ⁽⁴⁾	\$65.91	02/20/2014		A		10,970		02/20/2015 ⁽⁵⁾	02/20/2022	CBS Class B common stock	10,970	\$0.0000 ⁽⁴⁾	10,970	D	
Restricted Share Units ⁽⁶⁾	⁽⁷⁾	02/20/2014		A ⁽⁸⁾		3,126		02/12/2015 ⁽⁷⁾	⁽⁷⁾	CBS Class B common stock	3,126	\$0.0000 ⁽⁶⁾	3,126	D	
Restricted Share Units ⁽⁶⁾	⁽⁹⁾	02/20/2014		A		2,275		02/20/2015 ⁽⁹⁾	⁽⁹⁾	CBS Class B common stock	2,275	\$0.0000 ⁽⁶⁾	2,275	D	
Restricted Share Units ⁽⁶⁾	⁽¹⁰⁾	02/23/2014		M		3,498		02/23/2012 ⁽¹⁰⁾	⁽¹⁰⁾	CBS Class B common stock	3,498	\$0.0000	1,311	D	
Restricted Share Units ⁽⁶⁾	⁽¹¹⁾	02/23/2014		M		1,681		02/23/2013 ⁽¹¹⁾	⁽¹¹⁾	CBS Class B common stock	1,681	\$0.0000	3,365	D	
Class B Phantom Common Stock Units	⁽¹²⁾	02/21/2014		I		766.388		⁽¹²⁾	⁽¹²⁾	CBS Class B common stock	766.388	\$66.06	0.0000	I	By Excess 401(k)

Explanation of Responses:

- Acquired in connection with the vesting of performance based restricted share units granted on February 12, 2013.
- On February 20, 2014, the closing price of the CBS Class B Common stock on the NYSE was \$65.91.
- On February 21, 2014, the last preceding business day, the closing price of the CBS Class B common stock on the NYSE was \$66.06.
- Right to buy under Issuer's long term incentive plan.
- This option vests in four equal annual installments beginning on February 20, 2015.
- Granted under the Issuer's long term incentive plan.

7. These Restricted Share Units (RSUs) vest in three equal annual installments and are settled by delivery of a corresponding number of the Issuer's shares upon vesting.
8. On February 20, 2014, the performance target associated with these RSUs was certified as having been achieved.
9. These Restricted Share Units vest in four equal annual installments and are settled by delivery of a corresponding number of the Issuer's shares upon vesting.
10. The Restricted Share Units vest as follows: 3,498 on 2/23/2014 and 1,311 on 2/23/2015. RSUs are settled by delivery of a corresponding number of the Issuer's shares upon vesting.
11. The Restricted Share Units vest in four equal annual installments beginning on February 23, 2013 and are settled by delivery of a corresponding number of the Issuer's shares upon vesting.
12. Phantom common stock units are payable in cash following the Reporting Person's retirement or other termination of service pursuant to the Issuer's Excess 401(k) Plan for Designated Senior Executives. Each CBS Corporation Class A Phantom common stock unit is the economic equivalent of one share of CBS Corporation Class A common stock and each CBS Corporation Class B Phantom common stock unit is the economic equivalent of one share of CBS Corporation Class B common stock.

/s/ Lawrence Liding

02/24/2014

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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