Paramount Global
(Exact name of registrant as specified in its charter)

1515 Broadway
New York, New York
(Address of principal executive offices)

Registrant’s telephone number, including area code: (212) 258-6000
Not Applicable
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

<table>
<thead>
<tr>
<th>Title of class</th>
<th>Trading Symbols</th>
<th>Name of each exchange on which registered</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A Common Stock, $0.001 par value</td>
<td>PARAA</td>
<td>The Nasdaq Stock Market LLC</td>
</tr>
<tr>
<td>Class B Common Stock, $0.001 par value</td>
<td>PARA</td>
<td>The Nasdaq Stock Market LLC</td>
</tr>
<tr>
<td>5.75% Series A Mandatory Convertible Preferred Stock, $0.001 par value</td>
<td>PARAP</td>
<td>The Nasdaq Stock Market LLC</td>
</tr>
</tbody>
</table>

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).
Emerging growth company ☐

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. ☐
On March 13, 2024, certain subsidiaries of Paramount Global ("Paramount") entered into a transfer agreement (the “Sale Agreement”) with Reliance Industries Limited ("Reliance"), pursuant to which the Paramount subsidiaries agreed to sell, and Reliance agreed to purchase, the Paramount subsidiaries’ entire 13.01% equity interest in Viacom 18 Media Private Limited ("Viacom18") for an aggregate purchase price of 42,86,00,00,000 Indian rupees, which is equivalent to approximately $517 million based on the current foreign exchange rate (the “Transaction”).

The closing of the Transaction is subject to the satisfaction of certain customary conditions, including receipt of applicable regulatory approvals, as well as the completion of a previously announced joint venture involving Reliance, Viacom18 and Star Disney. After the closing, Paramount will continue to license its content to Viacom18.
Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PARAMOUNT GLOBAL

By: /s/ Christa A. D'Alimonte  
Name: Christa A. D'Alimonte  
Title: Executive Vice President, 
General Counsel and Secretary

Date: March 13, 2024