SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

3235-0287

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| C | Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). | STATEME | OMB Number: Estimated averag | 3235 Je burden | | |
|---|--|---------|--|--|------------------|---------------------------|
| | | Filed | l pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 | | hours per respon | se: |
| | Name and Address of Reporting Person [*] <u>Straka Angeline C</u> | | 2. Issuer Name and Ticker or Trading Symbol <u>CBS CORP</u> [CBS, CBS.A] | 5. Relationship of Re (Check all applicable Director | e) (| s) to Issuer 10% Owner |

| (Last) 51 WEST 52NI | (First) (Middle) T 52ND STREET | | 3. Date of Earliest Transaction (Month/Day/Year) 02/24/2009 | X | Officer (give title below) SVP, Deputy GC a | Other (specify below) and Secretary | | | | | | | |
|------------------------|-----------------------------------|--|--|------------------------|---|---|--|--|--|--|--|--|--|
| (Street) NEW YORK | NY | 10019 | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Indiv Line) X | ridual or Joint/Group Fili Form filed by One Re Form filed by More th | porting Person | | | | | | | |
| (City) | (State) | (Zip) | | | Person | | | | | | | | |
| | | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | |

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) if any (Month/Day/Year) | | 3. Transa Code (8) | ction | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership |
|---------------------------------|---|--|------------------------------|-------|---|---------------|-------|---|---|---|
| | | | Code | v | Amount | (A) or (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | | (Instr. 4) |

| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | |
|---|--|--|---|------|---|--------|---|---|--------------------|---|--|--|--|---|--|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | | Transaction of Code (Instr. Derivative | | 6. Date Exerci Expiration Dat (Month/Day/Ye | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Employee Stock Option (right to buy) ⁽¹⁾ | \$5.2 | 02/24/2009 | | A | | 99,710 | | 02/24/2010 ⁽²⁾ | 02/24/2017 | CBS Class B common stock | 99,710 | (1) | 99,710 | D | |
| Restricted Share Units ⁽³⁾ | (4) | 02/24/2009 | | A | | 33,173 | | 02/24/2010 ⁽⁴⁾ | (4) | CBS Class B common stock | 33,173 | (3) | 33,173 | D | |

Explanation of Responses:

1. Right to buy under Issuer's long term incentive plan.

2. These options vest in four equal annual installments beginning on February 24, 2010.

3. Granted under the Issuer's long term incentive plan.

4. The Restricted Share Units will vest in four equal annual installments beginning on February 24, 2010 and will be settled by delivery of a corresponding number of the Issuer's shares upon vesting.

<u>/s/ Straka, Angeline C.</u>

** Signature of Reporting Person

02/26/2009 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.