

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
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1. Name and Address of Reporting Person* <u>MOONVES LESLIE</u> (Last) (First) (Middle) 51 WEST 52ND STREET (Street) NEW YORK NY 10019 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>CBS CORP [CBS, CBS.A]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) President & CEO
	3. Date of Earliest Transaction (Month/Day/Year) 03/20/2007	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
CBS Class B common stock	03/20/2007		M		159,180	A	\$15.737	1,123,636	D	
CBS Class B common stock	03/20/2007		S		1,200	D	\$30.71	1,122,436	D	
CBS Class B common stock	03/20/2007		S		3,500	D	\$30.7	1,118,936	D	
CBS Class B common stock	03/20/2007		S		2,200	D	\$30.69	1,116,736	D	
CBS Class B common stock	03/20/2007		S		2,100	D	\$30.68	1,114,636	D	
CBS Class B common stock	03/20/2007		S		10,100	D	\$30.67	1,104,536	D	
CBS Class B common stock	03/20/2007		S		13,400	D	\$30.66	1,091,136	D	
CBS Class B common stock	03/20/2007		S		28,500	D	\$30.65	1,062,636	D	
CBS Class B common stock	03/20/2007		S		13,100	D	\$30.64	1,049,536	D	
CBS Class B common stock	03/20/2007		S		21,500	D	\$30.63	1,028,036	D	
CBS Class B common stock	03/20/2007		S		35,704	D	\$30.62	992,332	D	
CBS Class B common stock	03/20/2007		S		16,396	D	\$30.61	975,936	D	
CBS Class B common stock	03/20/2007		S		33,223	D	\$30.6	942,713	D	
CBS Class B common stock	03/20/2007		S		39,800	D	\$30.59	902,913	D	
CBS Class B common stock	03/20/2007		S		34,800	D	\$30.58	868,113	D	
CBS Class B common stock	03/20/2007		S		27,700	D	\$30.57	840,413	D	
CBS Class B common stock	03/20/2007		S		17,300	D	\$30.56	823,113	D	
CBS Class B common stock	03/20/2007		S		22,200	D	\$30.55	800,913	D	
CBS Class B common stock	03/20/2007		S		18,200	D	\$30.54	782,713	D	
CBS Class B common stock	03/20/2007		S		7,700	D	\$30.53	775,013	D	
CBS Class B common stock	03/20/2007		S		1,600	D	\$30.5	773,413	D	
CBS Class B common stock	03/20/2007		S		7,500	D	\$30.49	765,913	D	
CBS Class B common stock	03/20/2007		S		1,800	D	\$30.47	764,113	D	
CBS Class B common stock	03/20/2007		M		200,343	A	\$17.5902	964,456	D	
CBS Class B common stock								616	I	By 401(k)
CBS Class B common stock								271	I	By IRA
CBS Class B common stock								8	I	By Reporting Person's children

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
CBS Class B common stock								874	I	By Spouse
CBS Class B common stock								735	I	By Spouse - 401(k) Plan

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (right to buy) ⁽¹⁾	\$15.737	03/20/2007		M			159,180	(2)	06/16/2007	CBS Class B common stock	159,180	\$0	0	D	
Employee Stock Option (right to buy) ⁽¹⁾	\$17.5902	03/20/2007		M			200,343	(2)	07/27/2007	CBS Class B common stock	200,343	\$0	0	D	

Explanation of Responses:

- Right to buy under Issuer's long term incentive plan.
- Current.

Remarks:

/s/ Moonves, Leslie

03/22/2007

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.