SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL
OMB Number: 3235-0287
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1. Name and Address of Reporting Person* REDSTONE SUMNER M				er Name and Ticker		mbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
REDSTONE	SUMNER	M					X	Director	X 1	L0% Ow	vner		
REDSTONE (Last) 51 WEST 52ND	(First)	(Middle)		. Date of Earliest Transaction (Month/Day/Year)				Officer (give title below)		Other (s below)	pecify		
51 WEST 52NI	O STREET		02/28/	2008				Executive	e Chairma	an			
(Street)			4. If Am	nendment, Date of (Original Filed (Month/Day/Year)	6. Indiv Line)	idual or Joint/Group	Filing (Che	eck App	licable		
NEW YORK	NY	10019					X	Form filed by One	e Reporting	Persor	ı		
(City)	(State)	(Zip)						Form filed by Mor Person	e than One	e Repor	ting		
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned													
1 Title of Security	(Inctr 2)		2 Transaction	2A Deemed	2	A Securities Acquired (A)	or	5 Amount of	6 Owners	hin ·	7 Nature of		

1. Title of Security (Instr. 3)	Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)	ction	4. Securities A Disposed Of (5)			Securities	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)	(1150.4)	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		Derivative E		Expiration Da	. Date Exercisable and xpiration Date Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Employee Stock Option (right to buy) ⁽¹⁾	\$23.96	02/28/2008		A		700,934		(2)	02/28/2016	CBS Class B common stock	700,934	(1)	700,934	D	

Explanation of Responses:

1. Right to buy under Issuer's long term incentive plan.

2. These options vest in four equal annual installments beginning on February 28, 2009.

Remarks:

/s/ Redstone, Sumner M.

03/03/2008

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.