FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB AP | PROVAL | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | |
| Estimated average burden | | | | | | | | |
| hours por rospons | o. 0 F | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

| | | | | | | 3600 | 1011 30 | (11) 01 1116 | invesiin | ent C | ompany Act | UI 1940 | | | | | | | | |
|---|---|--|---|----------------|----------------------------|---|---|--------------|--|--------|------------------------|---|---------------------------------------|--|---|--|---|--|---------------------------------------|--|
| 1. Name and Address of Reporting Person* FOLTA CARL D | | | | | | 2. Issuer Name and Ticker or Trading Symbol Viacom Inc. [VIA, VIAB] | | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner | | | | | |
| (Last) (First) (Middle) 1515 BROADWAY | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 05/23/2007 | | | | | | | | X Officer (give title Other (specify below) EVP, Corporate Communications | | | | | | |
| (Chrosh) | | | | | | | | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable | | | | | |
| (Street) NEW Y | W YORK NY 10036 | | | | | | | | | | | | | Line) X Form filed by One Reporting Person | | | | | | |
| (City) | (S | itate) | (Zip) | | | | | | | | | | | Form filed by More than One Reporting Person | | | | | | |
| | | Tal | ole I - N | on-Der | vativ | e Se | curi | ties Ac | quirec | l, Di | sposed o | f, or Be | nefici | ally (| Owned | | | | | |
| 1. Title of Security (Instr. 3) | | | 2. Transaction Date (Month/Day/Yea | | Execution Date, | | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) on Disposed Of (D) (Instr. 3, 4 a | | | and 5) Sec Ben Owr | | Amount of curities neficially wned Following | | : Direct Indirect | 7. Nature of Indirect Beneficial Ownership | | | |
| | | | | | | | | Code V | | Amount | (A) or (D) | | | Reported Transaction(s) (Instr. 3 and 4) | | | | (Instr. 4) | | |
| Class B C | Common St | ock | | 05/23/2007 | | | | M | | 24,430 | A | \$19.2 | 319.2356 | | 5,252 | | D | | | |
| Class B C | Common St | ock | | 05/23/2007 | | | | | | | 1,500 | D | \$43 | \$43.85 23 | | ,752 | | D | | |
| Class B Common Stock | | | 05/23 | | | | | | 2,500 | D | \$43 | \$43.86 21 | | ,252 | | D | | | | |
| Class B C | Common St | ock | | 05/23 | , | | | S | | 2,800 | D | \$43 | \$43.87 | | ,452 | | D | | | |
| Class B C | Common St | ock | | 05/23 | | | | S | | 2,900 | D | \$43 | \$43.88 | | ,552 | | D | | | |
| Class B Common Stock | | | | 05/23 | | | | | | 900 | D | \$43 | \$43.89 14 | | ,652 | | D | | | |
| Class B Common Stock | | | | 05/23 | | | | | | 700 | D | \$43 | \$43.9 13 | | ,952 | | D | | | |
| Class B Common Stock | | | | 05/23/2007 | | | | | | | 2,200 | D | \$43 | \$43.91 | | ,752 | | D | | |
| Class B Common Stock | | | 05/23/2007 | | | 7 | | | | 600 | D | \$43 | \$43.93 | | ,152 | | D | | | |
| Class B Common Stock | | | | 05/23 | 05/23/2007 | | | | | | 2,800 | D | \$43 | \$43.94 8, | | ,352 | | D | | |
| Class B Common Stock 05/2 | | | | /2007 | · | | | S | | 1,100 | D | \$43 | \$43.95 | | ,252 | | D | | | |
| Class B Common Stock 05 | | | | 05/23 | 5/23/2007 | | | | S | | 2,900 | D | \$43 | \$43.96 4, | | ,352 | | D | | |
| Class B Common Stock 05/23 | | | | /2007 | | | | S | | 1,800 | D | \$43 | 43.97 2,5 | | ,552 | | D | | | |
| Class B Common Stock 05/2 | | | | 05/23 | /2007 | | | | S | | 130 | D | \$43 | .98 | 98 2,422 | | 22 D | | | |
| Class B Common Stock 05/2 | | | | 05/23 | /2007 | | | | S | | 1,600 | D | \$43 | .99 | 822 | | D | | | |
| Class B Common Stock | | | | | | | | | | | | | | | | 434 | | | By 401(k) | |
| | | | Table II | | | | | | | | posed of, convertil | | | | wned | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deen Execution if any (Month/E | ned n Date, | 4. Transa Code 8) | action | 5. Number of | | 6. Date Exerc Expiration Da (Month/Day/Y | | isable and | 7. Title and Am of Securities Underlying Derivative Seci (Instr. 3 and 4) | | sint 8. Do So (III | Price of erivative ecurity nstr. 5) | 9. Numbe derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4) | e C S F Illy C | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) | |
| | | | | | Code | v | (A) | (D) | Date Exercis | able | Expiration Date | Title | Amour or Number of Shares | er | | | | | | |
| Employee Stock Option (Right to | \$19.2356 | 05/23/2007 | | | M | | | 24,430 | (2) | | 08/01/2007 | Class B Common Stock | 24,43 | 30 | (3) | 0 | | D | | |

Explanation of Responses:

 $1.\ Right to buy under the \ Via com \ Inc.\ 2006 \ Long-Term\ Management\ Incentive\ Plan.$

(Right to Buy)⁽¹⁾

3. Granted under the Viacom Inc. 2006 Long-Term Management Incentive Plan for no consideration.

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.