SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

Class B common stock

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden

Section 16. For obligations may Instruction 1(b).	/ continue. See	-	Filed	l pursua or Se	nt to Section 16(a) ction 30(h) of the Ir	of the S	Securiti ent Cor	ies Exchange / mpany Act of 1	Act of 193 940	34		stimated average burd ours per response:	en 0.5
1. Name and Addro			er Name and Ticke COM INC [N					k all applicable)	orting Person(s) to Is X 10% C				
(Last) 1515 BROADV	(First) NAY	3. Date 12/09	e of Earliest Transac /2005	ction (M	ionth/E	Day/Year)	X	X Officer (give title Other (specify below) below) Chairman & CEO					
(Street) NEW YORK (City)	NY (State)	4. If Ar	nendment, Date of	Form filed by	^r Joint/Group Filing (Check Applicable filed by One Reporting Person filed by More than One Reporting on								
		Table I - No	on-Deriva	ative S	Securities Acq	uired	. Dis	posed of. o	or Ben	eficially	Owned		
1. Title of Security	y (Instr. 3)	2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date,	3. Transaction Code (Instr. 8)		4. Securities A Disposed Of (Acquired	(A) or	5. Amount of Securities Beneficially Owned Followin	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
			Code		v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)		
Class B commo	12/09/	2005		М		200,000	A	\$20	300,898	D			
Class B commo	n stock		12/09/	2005		S ⁽¹⁾		600	D	\$33.73	300,298	D	
Class B common stock			12/09/2005			S ⁽¹⁾		600	D	\$33.74	299,698	D	
Class B common stock			12/09/2005			S ⁽¹⁾		1,200	D	\$33.75	298,498	D	
Class B common stock			12/09/2005			S ⁽¹⁾		800	D	\$33.76	297,698	D	
Class B common stock			12/09/2005			S ⁽¹⁾		900	D	\$33.77	296,798	D	
Class B commo	n stock		12/09/2005			S ⁽¹⁾		2,600	D	\$33.78	294,198	D	
Class B common stock			12/09/2005			S ⁽¹⁾		1,300	D	\$33.79	292,898	D	
Class B common stock			12/09/2005			S ⁽¹⁾		4,400	D	\$33.8	288,498	D	
Class B commo	n stock		12/09/2005			S ⁽¹⁾		2,400	D	\$33.81	286,098	D	
Class B commo	n stock		12/09/2005			S ⁽¹⁾		1,200	D	\$33.82	284,898	D	
Class B commo	n stock		12/09/2005			S ⁽¹⁾		1,400	D	\$33.83	283,498	D	
Class B common stock				2005		S ⁽¹⁾		600	D	\$33.84	282,898	D	
Class B common stock				2005		S ⁽¹⁾		600	D	\$33.87	282,298	D	
Class B common stock			12/09/2005			S ⁽¹⁾		1,100	D	\$33.88	281,198	D	
Class B common stock			12/09/2005			S ⁽¹⁾		1,800	D	\$33.89	279,398	D	
Class B common stock 12				2/09/2005				900	D	\$33.9	278,498	D	
Class B common stock				12/09/2005				900	D	\$33.91	277,598	D	
Class B commo	n stock	12/09/	12/09/2005				800	D	\$33.92	276,798	D		
Class B commo	n stock	12/09/	2005		S ⁽¹⁾		1,900	D	\$33.93	274,898	D		
Class B commo	n stock	12/09/	2005		S ⁽¹⁾		900	D	\$33.94	273,998	D		

S⁽¹⁾

S⁽¹⁾

S⁽¹⁾

S⁽¹⁾

S⁽¹⁾

500

900

700

2,700

2,400

D

D

D

D

D

\$33.96

\$33.97

\$33.98

\$33.99

\$<mark>34</mark>

273,498

272,598

271,898

269,198

266,798

265

80,782,541

D

D

D

D

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By

401(k) By

NAIRI, Inc.⁽²⁾

12/09/2005

12/09/2005

12/09/2005

12/09/2005

12/09/2005

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned													
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership			
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)			
Class B common stock								200	I	By Spouse			
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, ontions, convertible securities)													

	(e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8) Securities Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			vative urities uired (A) isposed D) (Instr.	6. Date Exerc Expiration Da (Month/Day/\	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)		
Employee Stock Option (right to buy) ⁽³⁾	\$20	12/09/2005		М			200,000	(4)	01/29/2006	Class B common stock	200,000	\$0	1,400,000	D	

Explanation of Responses:

1. The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on November 3, 2005. Pursuant to the plan, the reporting person will exercise options that would otherwise expire on 1/29/06 and sell only that number of shares necessary so that the proceeds of the sales will be sufficient to pay the exercise price, income taxes and other fees associated with the exercise of these stock options.

2. These securities are owned directly by NAIRI Inc., but may also be deemed to be beneficially owned by (1) NAIRI's parent corporation, National Amusements, Inc. (NAI), and (2) Summer M. Redstone, who is the controlling stockholder of NAI.

3. Right to buy under Issuer's long term incentive plan.

4. Current.

<u>By: /s/ Michael D. Fricklas,</u> <u>Attorney-in-Fact</u>

12/13/2005

** Signature of Reporting Person Date

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.