FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL 3235-OMB Number: 0104 Estimated average burden

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hours per

response

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Ac | 2. Date of Requiring (Month/Date 05/01/20 | Statement ay/Year) | 3. Issuer Name and Ticker or Trading Symbol Paramount Global [PARAA,PARA] | | | | | | | |
|--|--|---------------------------|---|---|---|--|---|--|--|--|
| (Last) (First) (Middle) C/O PARAMOUNT GLOBAL, 1515 | | | | 4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner | | 5. If Amendment, Date of Original Filed (Month/Day/Year) | | | | |
| (Street) NEW YORK | | | X Officer (give title below) Office of the | Other (specify below) | | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| (City) | (State) (Zip) | | | | | | | | | |
| Table I - Non-Derivative Securities Beneficially Owned | | | | | | | | | | |
| 1. Title of Security (Instr. 4) | | | | Amount of Securities Beneficially Owned (Instr. 4) | 3. Owner Form: D (D) or In (I) (Instr | Direct Owner | | ature of Indirect Beneficial ership (Instr. 5) | | |
| Class B common stock | | | | 81,367 | D |) | | | | |
| Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | |
| 1. Title of Deriv | 2. Date Exerc Expiration D (Month/Day/ | ate | | Title and Amount of Securities Underlying Derivative Security Instr. 4) | | sion | 5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 6. Nature of Indirect Beneficial Ownership (Instr. | | |
| l 1. | | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | Price of Derivative Security | | 5) | | |
| Restricted Sh | are Units ⁽¹⁾ | (2) | (2) | Class B common stock | 23,916 | (2) | | D | | |
| Restricted Sh | are Units ⁽¹⁾ | 03/01/2023 ⁽³⁾ | (3) | Class B common stock | 45,335 | (3) | | D | | |
| Restricted Sh | are Units ⁽¹⁾ | 03/01/2024 ⁽⁴⁾ | (4) | Class B common stock | 84,562 | (4) | | D | | |
| Restricted Sh | are Units ⁽¹⁾ | 03/01/2025 ⁽⁵⁾ | (5) | Class B common | 262,732 | (5) | | D | | |

Explanation of Responses:

- 1. Granted under the Issuer's long-term incentive plan for no consideration.
- 2. These Restricted Share Units ("RSUs"), originally granted on November 30, 2020, will vest on November 30, 2024 and a corresponding number of shares of Class B common stock, net of any shares withheld by the Issuer to satisfy tax liability incident to the vesting of the RSUs, will be delivered on the vest date
- 3. These RSUs, originally granted on March 1, 2022, will vest in two equal annual installments beginning on March 1, 2025 and a corresponding number of shares of Class B common stock, net of any shares withheld by the Issuer to satisfy tax liability incident to the vesting of the RSUs, will be delivered on the vest date.
- 4. These RSUs, originally granted on March 1, 2023, will vest in two equal annual installments beginning on March 1, 2025 and a corresponding number of shares of Class B common stock, net of any shares withheld by the Issuer to satisfy tax liability incident to the vesting of the RSUs, will be delivered on the vest date.
- 5. These RSUs, originally granted on March 1, 2024, will vest in three equal annual installments beginning on March 1, 2025 and a corresponding number of shares of Class B common stock, net of any shares withheld by the Issuer to satisfy tax liability incident to the vesting of the RSUs, will be delivered on the vest date.

/s/ Christa A. D'Alimonte

Attorney-in-Fact for George Cheeks

05/10/2024

** Signature of Reporting

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 5 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

| Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid Number. | ОМВ |
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POWER OF ATTORNEY

KNOW ALL PERSONS BY THESE PRESENTS that the undersigned hereby constitutes and appoints Christa A. D'Alimonte to be his or her true and lawful attorney-in-fact and agent to execute and file for and on behalf of the undersigned (i) any reports on Forms 3, 4, 5 and, if applicable, 144 (including any amendments thereto and any successors to such Forms) with respect to ownership of securities of Paramount Global (the "Company") that the undersigned may be required to file with the Securities and Exchange Commission in accordance with Section 16(a) of the Securities Exchange Act of 1934 and the rules thereunder and/or Rule 144 under the Securities Act of 1933, and (ii) as necessary, any other documents necessary or appropriate to obtain codes and passwords enabling the undersigned to file such reports electronically.

The undersigned acknowledges that the foregoing attorney-in-fact, in serving in such capacity at the request of the undersigned, is not assuming, nor is the Company assuming, any of the undersigned's responsibilities to comply with Section 16 of the Securities Exchange Act of 1934 and/or Rule 144 under the Securities Act of 1933.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4, 5 and, if applicable, 144 with respect to the undersigned's holdings and transactions in securities issued by the Company, unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorney-in-fact. This Power of Attorney also serves to revoke and replace as of the date hereof, any prior Power of Attorney executed by the undersigned with respect to the ownership of securities of the Company.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this $2nd\ day$ of May, 2024.

Signature: /s/ George Cheeks

Name: George Cheeks