SEC Form 4	
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## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this how	if no longer subject to
	rm 4 or Form 5
obligations ma	y continue. See
Instruction 1(b	).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPI	ROVAL
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	hours per response:	0.5
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1. Name and Address of Reporting Person <sup>*</sup> REDSTONE SHARI				uer Name <b>and</b> Ticke	0	ymbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
<u>REDSTONE</u>	<u>SHARI</u>				, ]		X	Director	10%	Owner	
(Last)	(First)	(Middle)		e of Earliest Transa	action (Month/E	Day/Year)	X	Officer (give title below)	below	(specify /)	
51 WEST 52ND	STREET		0770.	1/2009				Vice	e Chair		
(Street)			4. If A	mendment, Date of	Original Filed	(Month/Day/Year)	6. Indiv Line)	vidual or Joint/Grou	p Filing (Check /	Applicable	
NEW YORK	NY	10019					X	Form filed by One	e Reporting Per	son	
(City)	(State)	(Zip)						Form filed by Mo Person	re than One Re	oorting	
		Table I - Nor	n-Derivative S	Securities Acq	uired, Disp	oosed of, or Benefi	cially	Owned			
1 Title of Security (Instr. 3) 2. Transa				2A. Deemed	3.	4. Securities Acquired (A	) or	5. Amount of	6. Ownership	7. Nature	

urity (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (		4. Securities A Disposed Of ( 5)			5. Amount of Securities Beneficially Owned Following Reported	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)	(1150.4)	

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		of I		6. Date Exercisable and Expiration Date (Month/Day/Year)		d 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Phantom Class A Common Stock Units	\$0 <sup>(1)</sup>	07/01/2009		A		18		(1)	(1)	CBS Class A common stock	18	<b>\$</b> 6.95	2,677	D	
Phantom Class B Common Stock Units	\$0 <sup>(1)</sup>	07/01/2009		А		18		(1)	(1)	CBS Class B common stock	18	<b>\$</b> 6.94	2,684	D	

Explanation of Responses:

1. Represents cash dividends credited during the previous quarter on amounts previously deferred pursuant to the Issuer's deferred compensation arrangement for directors. Such amounts are deemed invested quarterly in the number of Phantom Common Stock Units equal to the number of shares of Class A and Class B Common Stock that such amounts would have purchased when converted. Phantom Common Stock Units are paid out after the Director's retirement from the Board and are settled in cash.

**Remarks:** 

## /s/ Angeline C. Straka, Attorney-in-fact

\*\* Signature of Reporting Person

Date

07/06/2009

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.