SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

\Box	Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

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Instruction 1(b).			Fileu	or Section 30(h) of th					1 1934						
1. Name and Address of Reporting Person* MOONVES LESLIE				2. Issuer Name and Ticker or Trading Symbol <u>CBS CORP</u> [CBS, CBS.A]							5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner				
(Last) 51 WEST 52ND	(First) STREET	3. Date of Earliest Transaction (Month/Day/Year) 06/03/2013							X Officer (give title Other (specify below) President & CEO						
(Street) NEW YORK	NY (State)	10019 (Zip)	-	4. If Amendment, Date of Original Filed (Month/Day/Year)							 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person 				
()	(2)		Non-Deriva	tive Securities A	cauir	ed. C)isposed o	of. or B	enefic	ially (Dwned				
1. Title of Security	2. Transaction Date (Month/Day/Ye	2A. Deemed Execution Date,	3. Transa Code	action	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 an			_	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership				
					Code	v	Amount	(A) or (D) Price			Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)		
CBS Class B common stock			06/03/201	3	М		125,000	Α	\$ <mark>1</mark>	3.43	1,393,754	D			
CBS Class B con	nmon stock		06/03/201	3	S ⁽¹⁾		14,500	D	\$48.8	3764 ⁽²⁾	1,379,254	D			
CBS Class B common stock			06/03/201	3	S ⁽¹⁾		110,500	D	\$49.3	3311 ⁽³⁾	1,268,754	D			
CBS Class B common stock		06/04/201	3	М		125,000	Α	\$ <mark>1</mark>	3.43	1,393,754	D				
CBS Class B common stock		06/04/201	3	S ⁽¹⁾		24,800	D	\$49.7	7857(4)	1,368,954	D				
CBS Class B common stock		06/04/201	3	S ⁽¹⁾		100,200	D	\$49.0)295 ⁽⁵⁾	1,268,754	D				
CBS Class B con	nmon stock										4,353	I	By 2008 Trust II		
CBS Class B con	nmon stock										467,620	I	By 2010 Trust II		
CBS Class B con	nmon stock										1,890	I	By 401(k)		
CBS Class B con	nmon stock										154,792	I	By Family Trust B		
CBS Class B con	nmon stock										271	Ι	By IRA		
CBS Class B con	nmon stock										1,976	I	By Spouse		
CBS Class B common stock											2,624	I	By Spouse - 401(k) Plan		
1 Table of 2	2 Transasti		(e.g., pu	ve Securities Ac ts, calls, warran	ts, opt	tions	, convertil	ble see	curitie	s)					

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Derivative Code (Instr. Securities			6. Date Exerc Expiration Da (Month/Day/N	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)		
Employee Stock Option (right to buy) ⁽⁶⁾	\$13.43	06/03/2013		М			125,000	(7)	03/01/2018	CBS Class B common stock	125,000	\$0.0000	875,000	D	
Employee Stock Option (right to buy) ⁽⁶⁾	\$13.43	06/04/2013		М			125,000	(7)	03/01/2018	CBS Class B common stock	125,000	\$0.0000	750,000	D	

Explanation of Responses:

1. The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan previously adopted by the reporting person.

2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$48.67 to \$48.99, inclusive. The reporting person undertakes to provide upon request by the staff of the U.S. Securities and Exchange Commission, the Issuer or any security holder of the Issuer, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

3. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$49.00 to \$49.68, inclusive. The reporting person undertakes to provide upon request by the staff of the U.S. Securities and Exchange Commission, the Issuer or any security holder of the Issuer, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

4. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$49.49 to \$50.10, inclusive. The reporting person undertakes to provide upon request by the staff of the U.S. Securities and Exchange Commission, the Issuer or any security holder of the Issuer, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

5. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$48.49 to \$49.48, inclusive. The reporting person undertakes to provide upon request by the staff of the U.S. Securities and Exchange Commission, the Issuer or any security holder of the Issuer, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

6. Right to buy under Issuer's long term incentive plan.

7. This option vests in four equal annual installments beginning on March 1, 2011.

<u>/s/ Leslie Moonves</u>

<u>06/05/2013</u> Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.