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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to |
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| Section 16. Form 4 or Form 5 |
| obligations may continue. See |
| Instruction 1(b). |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

| 1. Name and Addr | | erson [*] | | er Name and Ticke | | nbol | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | |
|----------------------|--|--------------------|------------------|--------------------------|---|----------------------------|--|----------------------------|------------------|------------------|--|--|
| MOONVES | LESLIE | | <u> </u> | | , 02011] | | X | Director | 10% | Owner | | |
| (Last) | (First) | (Middle) | | of Earliest Transa | ction (Month/Da | y/Year) | x | Officer (give title below) | belov | r (specify v) | | |
| 51 WEST 52N | D STREET | | 03/01/ | /2010 | | | | Preside | ent & CEO | | | |
| (Street) NEW YORK | 4. If An | nendment, Date of | Original Filed (| Month/Day/Year) | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | | | |
| NEW YORK NY 10019 | | | | | | | X | Form filed by One | e Reporting Pers | on | | |
| (City) | (State) | (Zip) | | | | | | Form filed by Mo | re than One Rep | orting Person | | |
| | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | |
| 1. Title of Security | / (Instr. 3) | | 2. Transaction | 2A. Deemed | 3. | 4. Securities Acquired (A) | or | 5. Amount of | 6. Ownership | 7. Nature of | | |

| 1. Title of Security (Instr. 3) | Date | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transa Code (8) | ction | 4. Securities A Disposed Of (I | | | Securities | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|------|---|------------------------------|-------|-----------------------------------|---------------|-------|------------------------------------|---|---|
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (1150.4) |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | Derivative | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|---|--|---|------------------------------|---|------------|-----|--|--------------------|--|----------------------------------|---|--|--|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | Transaction(s) (Instr. 4) | | |
| Employee Stock Option (right to buy) ⁽¹⁾ | \$13.43 | 03/01/2010 | | A | | 3,000,000 | | (2) | 03/01/2018 | CBS Class B common stock | 3,000,000 | \$0 ⁽¹⁾ | 3,000,000 | D | |

Explanation of Responses:

1. Right to buy under Issuer's long term incentive plan.

2. This option vests in four equal annual installments beginning on March 1, 2011.

Remarks:

/s/ Leslie Moonves

03/02/2010

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.