SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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1. Name and Addres	s of Reporting Person	*	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer					
REDSTONE S	<u>SUMNER M</u>		CBS CORP [CBS, CBS.A]	(Спеск Х	all applicable) Director	х	10% Owner		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)	X	Officer (give title below)		Other (specify below)		
51 WEST 52ND	STREET		03/01/2010		Executive (Chair	man		
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line)	idual or Joint/Group F	iling (C	Check Applicable		
NEW YORK	NY	10019		X	Form filed by One F	Reporti	ng Person		
(City)	(State)	(Zip)			Form filed by More Person	than C	one Reporting		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
CBS Class B common stock	02/05/2010		G	v	5,500	D	\$0 ⁽¹⁾	630,512	D	
CBS Class B common stock	02/10/2010		G	v	5,750	D	\$0 ⁽¹⁾	624,762	D	
CBS Class B common stock	02/19/2010		G	v	41,600	D	\$0 ⁽¹⁾	583,162	D	
CBS Class B common stock	02/25/2010		G	v	11,000	D	\$0 ⁽¹⁾	572,162	D	
CBS Class B common stock	03/01/2010		G	v	3,800	D	\$0 ⁽¹⁾	568,362	D	
CBS Class B common stock								32	I	By 401(k)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

			1.5		-	·									
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Number Derivativ Securitie Acquired or Dispos of (D) (In 3, 4 and 5	e s (A) sed str.	6. Date Exerc Expiration Da (Month/Day/\	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Employee Stock Option (right to buy) ⁽²⁾	\$13.43	03/01/2010		A		604,838		(3)	03/01/2018	CBS Class B common stock	604,838	\$0 ⁽²⁾	604,838	D	

Explanation of Responses:

1. Bona fide gifts by the Reporting Person for no consideration.

2. Right to buy under Issuer's long term incentive plan.

3. This option vests in four equal annual installments beginning on March 1, 2011.

Remarks:

/s/ Sumner M. Redstone

03/03/2010

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.