SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

| Check this box if no longer subject to |
|--|
| Section 16. Form 4 or Form 5 |
| obligations may continue. See |
| Instruction 1(b). |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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| 1. Name and Addres | s of Reporting Person | * | 2. Issuer Name and Ticker or Trading Symbol | 5. Relationship of Reporting Person(s) to Issuer | | | | | |
|---------------------|-----------------------|----------|--|--|------------------------------|----------|-----------------------|--|--|
| REDSTONE S | <u>SUMNER M</u> | | CBS CORP [CBS, CBS.A] | (Спеск Х | all applicable) Director | х | 10% Owner | | |
| (Last) | (First) | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) | X | Officer (give title below) | | Other (specify below) | | |
| 51 WEST 52ND STREET | | | 03/01/2010 | | Executive Chairman | | | | |
| (Street) | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Indiv Line) | idual or Joint/Group F | iling (C | Check Applicable | | |
| NEW YORK | NY | 10019 | | X | Form filed by One F | Reporti | ng Person | | |
| (City) | (State) | (Zip) | | | Form filed by More Person | than C | one Reporting | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | Execution Date, Transaction Disposed Of (D) (Instr. 3, 4 | | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |
|---------------------------------|--|--|------|---|---|---|---|------------------------------------|---|--------------|
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (1150.4) |
| CBS Class B common stock | 02/05/2010 | | G | v | 5,500 | D | \$0 ⁽¹⁾ | 630,512 | D | |
| CBS Class B common stock | 02/10/2010 | | G | v | 5,750 | D | \$0 ⁽¹⁾ | 624,762 | D | |
| CBS Class B common stock | 02/19/2010 | | G | v | 41,600 | D | \$0 ⁽¹⁾ | 583,162 | D | |
| CBS Class B common stock | 02/25/2010 | | G | v | 11,000 | D | \$0 ⁽¹⁾ | 572,162 | D | |
| CBS Class B common stock | 03/01/2010 | | G | v | 3,800 | D | \$0 ⁽¹⁾ | 568,362 | D | |
| CBS Class B common stock | | | | | | | | 32 | I | By 401(k) |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | 5. Number Derivativ Securitie Acquired or Dispos of (D) (In 3, 4 and 5 | e s (A) sed str. | 6. Date Exerc Expiration Da (Month/Day/\ | ate | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|---|--|---|------------------------------|---|--|------------------------------|--|--------------------|---|-------------------------------------|---|--|--|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | Transaction(s) (Instr. 4) | | |
| Employee Stock Option (right to buy) ⁽²⁾ | \$13.43 | 03/01/2010 | | A | | 604,838 | | (3) | 03/01/2018 | CBS Class B common stock | 604,838 | \$0 ⁽²⁾ | 604,838 | D | |

Explanation of Responses:

1. Bona fide gifts by the Reporting Person for no consideration.

2. Right to buy under Issuer's long term incentive plan.

3. This option vests in four equal annual installments beginning on March 1, 2011.

Remarks:

/s/ Sumner M. Redstone

03/03/2010

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.