FORM 4

obligations may continue. See

Instruction 1(b)

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

IN BENEFICIAL OWNERSHIP

| STATEMENT | OF | CHANG | GES |
|-----------|----|-------|-----|
| | | | |

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* Tu Lawrence | | | | | | er Name and Ticke <u>CORP</u> [CBS | | | Symbol | | ationship of Reportir k all applicable) Director | 10% C | wner | | |
|--|-------|---------------|-------------------------------|---------------------|---|---|-----------------------------|------------------------------------|------------------------|--------------------|---|---|---|-------|--|
| (Last) (First) (Middle) 51 WEST 52ND STREET | | | | | | | of Earliest Transa /2016 | ction (M | onth/[| Day/Year) | X | Officer (give title below) Sr.EVP, Chie | Other below) f Legal Office | | |
| (Street) NEW YOL (City) | | NY (State) | | 10019 (Zip) | | 4. If An | nendment, Date of | Original | Filed | (Month/Day/\ | 6. Indi Line) X | vidual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | |
| Date | | | 2. Transa Date (Month/E | action Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Disposed Of 5) | Acquired (D) (Instr | (A) or 3, 4 and | 5. Amount of Securities Beneficially Owned Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | | | | Code | v | Amount | (A) or (D) | | | Price | Reported Transaction(s) (Instr. 3 and 4) |
| CBS Class B common stock 02/19/ | | | | |)/2016 | | М | | 9,067 | A | \$0 ⁽¹⁾ | 28,672(2) | D | | |
| CBS Class | B com | mon s | ock | | 02/19 |)/2016 | | F | | 4,712 | D | \$45.09 | 23,960 | D | |
| CBS Class B common stock 02/20/2 | | | | | |)/2016 | | M | | 8,325 | A | \$0 ⁽³⁾ | 32,285 | D | |
| CBS Class B common stock 02/20/2 | | | | | |)/2016 | | F | | 4,327 | D | \$45.09 | 27,958 | D | |
| CBS Class B common stock | | | | | | | | | | | 184 | I | By 401(k) | | |
| 1 Title of | | | Transportion | | (e.g., p | | curities Acqui | option | ıs, c | onvertible | secur | ities) | Owned | | 11 Noturo |

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) 5. Numbe of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | vative urities uired or oosed o) tr. 3, 4 | 6. Date Exerci Expiration Dat (Month/Day/Ye | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
|---|---|--|---|---|---|---|---|---|--------------------|---|--|--|--|---|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Restricted Share Units ⁽⁴⁾ | (5) | 02/19/2016 | | М | | | 9,067 | 02/19/2016 ⁽⁵⁾ | (5) | CBS Class B common stock | 9,067 | \$0.0000 | 27,209 | D | |
| Restricted Share Units ⁽⁴⁾ | (6) | 02/20/2016 | | М | | | 8,325 | 02/20/2015 ⁽⁶⁾ | (6) | CBS Class B common stock | 8,325 | \$0.0000 | 16,647 | D | |

Explanation of Responses:

- $1.\ On\ February\ 19,\ 2016,\ the\ closing\ price\ of\ the\ CBS\ Class\ B\ common\ stock\ on\ the\ NYSE\ was\ \$45.09.$
- 2. Includes shares acquired periodically pursuant to a dividend reinvestment program meeting the requirements of Rule 16a-11.
- 3. On February 19, 2016, the last preceding business day, the closing price of the CBS Class B common stock on the NYSE was \$45.09.
- 4. Granted under the Issuer's long term incentive plan.
- 5. These Restricted Share Units vest in four equal annual installments beginning on February 19, 2016 and are settled by delivery of a corresponding number of the Issuer's shares upon vesting.
- 6. These Restricted Share Units vest in four equal annual installments beginning on February 20, 2015 and are settled by delivery of a corresponding number of the Issuer's shares upon vesting.

/s/ Lawrence P. Tu

02/22/2016

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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