

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
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1. Name and Address of Reporting Person* <u>Ambrosio Anthony G</u> (Last) (First) (Middle) 51 WEST 52ND STREET (Street) NEW YORK NY 10019 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>CBS CORP [CBS, CBS.A]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title below) Other (specify below) X Sr.EVP Chief Admin & HR Ofcr
	3. Date of Earliest Transaction (Month/Day/Year) 02/18/2017	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
CBS Class B common stock	02/18/2017		M		2,866	A	\$0 ⁽¹⁾	5,623	D	
CBS Class B common stock	02/18/2017		F		1,487	D	\$65.69	4,136	D	
CBS Class B common stock	02/19/2017		M		4,534	A	\$0 ⁽¹⁾	8,670	D	
CBS Class B common stock	02/19/2017		F		2,353	D	\$65.69	6,317	D	
CBS Class B common stock	02/20/2017		M		4,161	A	\$0 ⁽¹⁾	10,478	D	
CBS Class B common stock	02/20/2017		F		2,159	D	\$65.69	8,319	D	
CBS Class B common stock								5,407	I	By 401(k)
CBS Class B common stock								1.4598	I	By Custodian For Child
CBS Class B common stock								9,293	I	By Family Trust #9
CBS Class B common stock								22,635	I	By Family Trust # 14
CBS Class B common stock								11,115	I	By Family Trust #10
CBS Class B common stock								16,251	I	By Family Trust #11
CBS Class B common stock								17,801	I	By Family Trust #12
CBS Class B common stock								18,005	I	By Family Trust #13
CBS Class B common stock								16,771	I	By Family Trust #15
CBS Class B common stock								16,995	I	By Family Trust #7
CBS Class B common stock								27,365	I	By Family Trust #8

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
CBS Class B common stock								14,115	I	By Family Trust A
CBS Class B common stock								14,116	I	By Family Trust B

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Share Units ⁽²⁾	(3)	02/18/2017		M		2,866		02/18/2017 ⁽³⁾	(3)	CBS Class B common stock	2,866	\$0.0000	8,599	D	
Restricted Share Units ⁽²⁾	(4)	02/19/2017		M		4,534		02/19/2016 ⁽⁴⁾	(4)	CBS Class B common stock	4,534	\$0.0000	9,070	D	
Restricted Share Units ⁽²⁾	(5)	02/20/2017		M		4,161		02/20/2015 ⁽⁵⁾	(5)	CBS Class B common stock	4,161	\$0.0000	4,164	D	

Explanation of Responses:

- On February 17, 2017, the last preceding business day, the closing price of the CBS Class B common stock on the NYSE was \$65.69.
- Granted under the Issuer's long term incentive plan.
- These Restricted Share Units vest in four equal annual installments beginning on February 18, 2017 and are settled by delivery of a corresponding number of the Issuer's shares upon vesting.
- These Restricted Share Units vest in four equal annual installments beginning on February 19, 2016 and are settled by delivery of a corresponding number of the Issuer's shares upon vesting.
- These Restricted Share Units vest in four equal annual installments beginning on February 20, 2015 and are settled by delivery of a corresponding number of the Issuer's shares upon vesting.

/s/ Anthony G. Ambrosio 02/21/2017

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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