SEC Form 4	
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL								
OMB Number:	3235-0287							
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Estimated average burden
hours per response: 0.5

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								<i>'</i>												
1. Name and Address of Reporting Person* Morris Doug					2. Issuer Name and Ticker or Trading Symbol <u>CBS CORP</u> [CBS, CBS.A]										5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
														X Direc	ctor		10% O	wner		
(Last) 51 WES	(F T 52ND S	,	(Middle)			3. Date of Earliest Transaction (Month/Day/Year) 07/01/2011									Offic below	er (give title w)		Other (below)	specify	
					_ 4.1	f Ame	ndmen	it, Date	e of O	Driginal F	iled	(Month/E	Day/Yea	ar)	6	. Individual c	r Joint/Grou	p Filir	ng (Check A	pplicable
(Street)														,	Li	ine)				
NEW YO	ORK N	Y	10019													X Forn	n filed by On	le Rej	porting Pers	on
ļ ,					_											Forn Pers		ore that	an One Repo	orting
(City)	(5	State)	(Zip)													1 613	011			
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
				Date	saction /Day/Ye	ear) I	2A. Dee Executi if any (Month/	on Dat	te,	Code (Ins			urities Acquired (A) sed Of (D) (Instr. 3, 4			nd Securi Benefi Owned	cially Following	For (D)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
									Ī	Code	v	Amoun	t (A) or Pr		Price		action(s) 3 and 4)			(Instr. 4)
		Т										sed of onverti				y Owned		,	· · · · ·	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Day	Date,	4. Transa Code 8)		of Deriv Secu Acqu (A) o Disp of (D (Inst	5. Number of Derivative Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)				nt of ities lying ative ity (Ins	str. 3	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Code	v	(A)	(D)	Date	e ercisable		piration ate	Title	oi Ni of	umber					
Phantom Class A Common	(1)	07/01/2011			A		490			(1)	Γ	(1)	CBS Class commo	A	490	\$28.96	15,100		D	

Explanation of Responses:

(1)

Stock

Units Phantom

Class B

Common

Stock Units

1. Reporting Person has elected to defer payment of Board/Committee fees, as applicable, pursuant to the Issuer's deferred compensation arrangement for directors. Deferred amounts (including any cash dividends credited during the previous quarter) are deemed invested quarterly in the number of Phantom Common Stock Units equal to the number of shares of Class A and Class B Common Stock that such amounts would have purchased when converted. Phantom Common Stock Units are paid out after the Director's retirement from the Board and are settled in cash.

(1)

/s/ Angeline C. Straka,	
<u>Attorney-in-fact</u>	

497

\$28.55

stock

CBS

Class B

commor

stock

(1)

07/05/2011

15,163

D

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

07/01/2011

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

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