SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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| | |

| 1. Name and Address of Reporting Person [*] FRICKLAS MICHAEL D | | | 2. Issuer Name and Ticker or Trading Symbol <u>Viacom Inc.</u> [VIA, VIAB] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner | | | | |
|--|----------------|----------------|--|--|--|-----------------------|--|--|
| (Last) 1515 BROADW | (First) /AY | (Middle) | - 3. Date of Earliest Transaction (Month/Day/Year) 05/18/2011 | x | Officer (give title below) EVP, General Couns | Other (specify below) | | |
| (Street) NEW YORK (City) | NY (State) | 10036 (Zip) | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Indiv Line) X | idual or Joint/Group Filing Form filed by One Repo Form filed by More thar Person | orting Person | | |
| | (State) | | vative Securities Acquired, Disposed of, or Benefi | cially (| Owned | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| ······································ | | | | | | | | | | |
|--|--|---|---|---|--|---------------|---|---|---|--------------|
| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | 5. Amount of Securities Beneficially Owned Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership | |
| | | | Code | v | Amount | (A) or (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | | (Instr. 4) |
| Class B Common Stock | 05/18/2011 | | М | | 50,000 | A | \$36.78 | 50,000 | D | |
| Class B Common Stock | 05/18/2011 | | S | | 50,000 | D | \$50.74(1) | 0 | D | |
| Class B Common Stock | 05/19/2011 | | М | | 25,000 | A | \$36.78 | 25,000 | D | |
| Class B Common Stock | 05/19/2011 | | S | | 25,000 | D | \$51.47 | 0 | D | |
| Class B Common Stock | | | | | | | | 1,511 | I | By 401(k) |
| Class B Common Stock | | | | | | | | 22,609 | I | By GRAT |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of 3. Transaction 3A. Deemed 5. Number 6. Date Exercisable and 7. Title and Amount 8. Price of 9. Number of 11. Nature 10. Expiration Date (Month/Day/Year) Ownership Derivative Conversion D2 Execution Date, Transaction Securities Derivative derivative of Indirect (Month/Day/Year) Derivative Underlying Security or Exercise if any Code (Instr. Security Securities Form: Beneficial Direct (D) or Indirect (Instr. 3) Price of Derivative (Month/Day/Year) 8) Securities Derivative Security (Instr. 3 and 4) (Instr. 5) Beneficially Ownership Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) Owned (Instr. 4) Following Security (I) (Instr. 4) Reported Transaction(s) (Instr. 4) Amount Number Date Expiration of (D) Exercisable Date Title Shares Code v (A) Employee Stock Class B Option \$36.78 05/18/2011 50,000 (3) 50,000 (4) 64,873 Μ 05/24/2014 D Commor (Right to Stock Buy)⁽²⁾ Employee Stock Class B Option \$36.78 05/19/2011 25,000 (3) 25,000 (4) 39,873 Μ 05/24/2014 D Commor (Right to Stock Buy)⁽²⁾

Explanation of Responses:

1. The price reported is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$50.49 to \$50.99, inclusive. The Reporting Person undertakes to provide to the staff of the Securities and Exchange Commission, the Issuer or a stockholder of the Issuer, upon request, full information regarding the number of shares sold at each separate price. 2. Right to buy under the Viacom Inc. 2006 Long-Term Management Incentive Plan.

3. Current

4. Granted under the Viacom Inc. 2006 Long-Term Management Incentive Plan for no consideration.

Remarks:

/s/ Michael D. Fricklas

** Signature of Reporting Person

05/20/2011 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.