UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549-1004

FORM 11-K

(Mark One)

/ X / Annual Report Pursuant to Section 15(d) of the Securities Exchange Act of 1934

For the period ended December 31, 1999 Commission file number 1-9553

OR

/ / Transition Report Pursuant to Section 15(d) of the Securities Exchange Act of 1934

WESTINGHOUSE SAVINGS PROGRAM

(Full title of the plan)

VIACOM INC.

(Name of issuer of the securities held pursuant to the plan)

1515 Broadway
New York, New York 10036

(Address of principal executive offices)

CBS CORPORATION

WESTINGHOUSE SAVINGS PROGRAM

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All other schedules required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, (ERISA) have been omitted because there is no information to report.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the persons who administer the Plan have duly caused this annual report to be signed on its behalf by the undesigned, hereunto duly authorized.

Westinghouse Savings Program

By: /s/ A.G. Ambrosio

A.G. Ambrosio
Plan Administrator

Date: June 15, 2000

Independent Auditors' Report

To the Participants and Administrator of the
Westinghouse Savings Program:

We have audited the accompanying statements of net assets available for benefits of the Westinghouse Savings Program (the Plan) as of December 31, 1999 and 1998, and the related statement of changes in net assets available for benefits for the year ended December 31, 1999. These financial statements are the responsibility of the Plan Administrator. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the Plan as of December 31, 1999 and 1998, and the changes in net assets available for benefits for the year ended December 31, 1999, in conformity with generally accepted accounting principles.

Our audits were performed for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplemental schedule of assets held for investment purposes is presented for the purpose of additional analysis and is not a required part of the basic financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. The supplemental schedule has been subjected to the auditing procedures applied in the audits of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

KPMG LLP

Pittsburgh, Pennsylvania
June 15, 2000

CBS CORPORATION
WESTINGHOUSE SAVINGS PROGRAM

Statements of Net Assets Available for Benefits

December 31, 1999 and 1998

(In thousands)

	1999	1998
Investments, at fair value (note 4):		
CBS common stock	$ 235,281	303,061
Registered investment companies	640,486	981,167
Loans to participants	4,380	31,923
Interest-bearing cash	4,422	21
	884,569	1,316,172
Investments, at contract value:		
Beneficial interest in the Master Trust, net of fees (note 5)	1,839,422	2,498,477
Total investments	2,723,991	3,814,649
Receivables:		
Rollover contributions	364	617
Net receivables from investment activity	2,296	11,375
Total receivables	2,660	11,992
Total assets	2,726,651	3,826,641
Liabilities:		
Investment manager fees payable	(177)	--
Plan transfer (note 7)	--	(101,885)
Total liabilities	(177)	(101,885)
Net assets available for benefits	$ 2,726,474	3,724,756

See accompanying notes to financial statements.

CBS CORPORATION
WESTINGHOUSE SAVINGS PROGRAM

Statement of Changes in Net Assets Available for Benefits

Year Ended December 31, 1999

(In thousands)

Additions to net assets attributed to:	
Investment income:	
Net appreciation in fair value of investments	162,521
Interest and dividends	19,078
Net investment gain from the Master Trust (note 5)	97,731
Total investment gain	279,330
Contributions:	
Participants	14,680
Employer cash	3,841
Rollovers and trust-to-trust transfers	18,868
Total contributions	37,389
Other	37
Total additions	316,756
Deductions from net assets attributed to:	
Benefits paid to participants	(402,896)
Total deductions	(402,896)
Net decrease	(86,140)
Plan transfers, net (note 7)	(912,142)
	(998,282)
Net assets available for benefits:	
Beginning of year	3,724,756
End of year	2,726,474

See accompanying notes to financial statements.

(1) Description of Operations and Summary of Significant Accounting Policies

CBS Corporation (the Corporation or CBS, formerly Westinghouse Electric Corporation), one of the largest radio and television broadcasters in the United States, is the Plan Sponsor of the Westinghouse Savings Plan. During recent years, the Corporation has redefined its business portfolio and future direction in its transformation to a pure media company. As the Corporation redefined its business portfolio, a significant number of businesses were identified as non-strategic and consequently divested.

(a) Basis of Accounting

The financial statements of the Plan are prepared under the accrual basis of accounting.

(b) Investments

The Plan's shares of common stock and registered investment companies are presented at fair market value, which is based on published market quotations. Guaranteed investment contracts with insurance companies and synthetic guaranteed investment contracts held in the Westinghouse Savings Program Master Trust (Master Trust), in which the Plan's Fixed Income Fund has a beneficial interest, are presented at contract value. Loans to participants are valued at cost, which approximates fair value.

(c) Measurement Date

Purchases and sales of securities are recorded on a trade-date basis.

(d) Dividends

Dividends on the Plan's shares of common stock and registered investment companies are credited to each participant's account, as appropriate, for shares held as of the date of record.

(e) Payment of Benefits

Benefits are recorded when paid.

 (Continued)

(f) Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires the Plan Administrator to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities as of the date of the financial statements and the reported amounts of Plan activity during the reporting period. Actual results could differ from those estimates.

(g) Reclassification

Pursuant to the adoption of SOP 99-3, certain information for 1998 has been reclassified to conform to the 1999 presentation.

(2) Description of the Plan

The following description of the Plan provides only general information. Participants should refer to the Plan document or the Summary Plan Description for a more complete description of the Plan's provisions.

(a) General

The Plan is a defined contribution plan. It is subject to the provisions of ERISA. All represented and nonrepresented employees of the Corporation, other than employees eligible to participate in other plans sponsored by the Corporation, or its designated subsidiaries or designated joint ventures, are eligible to participate in the Plan. Leased employees and employees of excluded units are not eligible to participate in the Plan.

(b) Contributions and Withdrawals

Plan participants may elect to contribute 2% to 20% of their base earnings on either a pre-tax or after-tax basis or a combination thereof, subject to IRS limitations. The Corporation matches contributions in an amount equal to 50% of the first 6% of the participant's base earnings contributed. Beginning January 1, 1997, the employer matching contributions for non-union employees are made to the CBS Common Stock Fund and may, at the discretion of the Plan Administrator, be either in the form of the Corporation's common stock or in cash.

(Continued)

Participants may elect for their contributions to be invested in 1% increments in any of eleven investment options. The eleven investment options include the Fixed Income Fund, the CBS Common Stock Fund and the following registered investment companies: the Fidelity Growth and Income Fund, the BT Investment Equity 500 Index Fund (BT Index Fund), the American Century Ultra Fund (Ultra Fund), the Janus Fund, the BT Investment Lifecycle Long Range Fund (BT Lifecycle Long Range Fund), the J.P. Morgan Institutional Diversified Fund (JPM Diversified Fund), the J.P. Morgan Institutional International Equity Fund (JPM International Fund), the BT Investment Lifecycle Mid Range Fund (BT Lifecycle Mid Range Fund), and the BT Investment Lifecycle Short Range Fund (BT Lifecycle Short Range Fund).

All participants are permitted to make withdrawals from the Plan subject to provisions in the Plan document. Inactive or terminated participants have several payment options, detailed in the Plan document.

(c) Loans

Loans are made available to all participants on a nondiscriminatory basis subject to the provisions in the Plan document. The amount of a loan generally cannot exceed the lesser of $50 or one-half of a participant's total vested account balance. Loans bear interest at a fixed rate. The rate is determined as the prime rate in effect on the last business day of the quarter prior to the loan origination date plus 1%. All loans are subject to specific repayment terms and are secured by the participant's nonforfeitable interest in his/her account equivalent to the principal amount of the loan.

(d) Rollovers and Trust-to-Trust Transfers

Corporation employees and retirees may elect to transfer savings from other plans that are qualified by the IRS into the Plan. Rollovers and trust-to-trust transfers represent funds transferred from the Westinghouse Pension Plan or other qualified plans to the Plan.

(e) Vesting and Forfeitures

Participant contributions to the Plan plus actual earnings thereon are fully vested and nonforfeitable. If an employee had eligible service before January 1, 1989, the employer matching contributions plus actual earnings thereon are also vested. Employees hired on or after January 1, 1989 must complete five years of eligibility service to become vested in the employer matching contributions plus actual earnings thereon. If a participant terminates employment prior to completing five years of eligibility service, the current value of their employer matching contributions will be forfeited. Forfeited contributions are used to reduce future employer matching contributions. In 1999, employer contributions were reduced by $273 ($866 in 1998) from forfeited nonvested accounts.

(f) Plan Expenses

The Corporation is responsible for the general administration of the Plan and for carrying out the provisions thereof. The investment assets of the Plan are administered by a trustee appointed by the Financial and Administrative Managers of the Plan. With the exception of investment manager fees, which are paid by the Plan, expenses of the Plan are borne by the Corporation.

(g) Plan Termination

Although the Corporation does not intend to terminate the Plan, the Corporation has the right to terminate the Plan at any time subject to provisions of collective bargaining agreements. If such termination occurs, all amounts credited to participants' accounts shall become vested and be distributed as soon as practicable.

(Continued)

(In thousands)

(3) Reconciliation of Financial Statements to Form 5500

The following is a reconciliation of net assets available for benefits as reflected in the financial statements to the Form 5500 for the 1999 and 1998 Plan years:

		1999	1998
Net assets available for benefits per the financial statements	$	2,726,474	3,724,756
Amounts allocated to withdrawing participants		(3,714)	(3,886)
Net assets available for benefits per the Form 5500	$	2,722,760	3,720,870

The following is a reconciliation of benefits paid to participants as reflected in the financial statements to the Form 5500 for the 1999 Plan year:

Benefits paid to participants per the financial statements	$	402,896
Add amounts allocated to withdrawing participants as of December 31, 1999		3,714
Less amounts allocated to withdrawing participants as of December 31, 1998		(3,886)
Benefits paid to participants per the Form 5500	$	402,724

Amounts allocated to withdrawing participants are recorded on the Form 5500 for benefit claims that have been processed and approved for payment prior to December 31, but not yet paid as of that date.

 (Continued)

(In thousands)

(4) Investments

The following table presents the values of investments that represent 5% or more of the Plan's net assets as of December 31, 1999 and 1998.

	December 31, 1999	December 31, 1998
Beneficial interest in the Master Trust	$ 1,839,422	2,498,477
CBS common stock	235,281	303,061
Fidelity Growth and Income Fund	162,512	312,851
BT Index Fund	163,341	252,878
Janus Fund	158,748	N/A

During 1999, the Plan's investments (including gains and losses on investments bought and sold, as well as held during the year) appreciated in value by $162,521 as follows:

	1999
Registered investment companies	$ 91,324
CBS common stock	71,197
	$ 162,521

(5) Master Trust

As of December 31, 1999, the Master Trust includes the Fixed Income Fund of the Plan, as well as the Fixed Income Fund of another plan sponsored by the Corporation. The Master Trust is administered by Deutsche Bank (formerly Bankers Trust) and governed by the Westinghouse Savings Program Master Trust Agreement. Although assets in the Master Trust are commingled, the trustee maintains records of contributions received from and distributions made to the Master Trust for each participating plan. As of December 31, 1999 and 1998, the Plan's beneficial interest in the net assets of the Master Trust was approximately 99.99%. Net assets and net investment income are allocated by the trustee to each plan based on the beneficial interest of each plan to the total beneficial interests of the participating plans on a daily basis.

(Continued)

(In thousands)

The following table presents the values of investments in the Master Trust as of December 31, 1999 and 1998:

	1999		1998	
	Contract value	Market Value	Contract value	Market value
Guaranteed investment contracts	$ 119,095	115,376	449,428	450,678
Synthetic guaranteed investment Contracts	1,656,675	1,680,106	1,955,176	2,023,929
Cash	64,095	64,095	94,322	94,322
Master Trust	$ 1,839,865	1,859,577	2,498,926	2,568,929

Market values of investments in the Master Trust are based on quoted market prices or on discounted cash flow analysis utilizing estimated current market interest rates.

The contract value of the Master Trust excludes accrued investment consulting fees for the Fixed Income Fund payable to the Bankers Trust Company.

Synthetic guaranteed investment contracts utilize benefit-responsive wrapper contracts issued by various third-party issuers. The wrapper contracts provide market and cash flow risk protection to the Plan and provide for the execution of participant initiated transactions in the Plan at contract value. The synthetic guaranteed investment contracts may invest in derivatives and include collateralized mortgage obligations (CMOs), real estate investment conduits (REMICs), other mortgage derivatives, call/put options on Treasury securities and U.S. Treasury bond futures contracts. The notional and fair values of these derivatives, as estimated by the trustee and various investment managers, are $229,883 and $218,609 as of December 31, 1999, and $457,775 and $394,233 as of December 31, 1998, respectively.

The aggregate investment gain from the Master Trust for the year ended December 31, 1999, of $98,295 is solely comprised of interest income. Certain expenses of the Master Trust are deducted from the aggregate investment gain.

The average blended yield of all the investment contracts as of December 31, 1999 and 1998, was 6.08% and 6.41%, respectively, while the annual one year return for the years ended December 31, 1999 and 1998, was 6.08% and 6.54%, respectively.

(6) Federal Income Taxes

A favorable determination letter was received from the Internal Revenue Service on September 25, 1997, stating that the Plan and related trust are qualified under Section 401(a) of the Code, and the related trust is exempt from tax under Section 501(a) of the Code. In the opinion of the Plan Administrator, the Plan has operated in accordance with the terms of the Plan and in conformity with the applicable requirements of the Code. Accordingly, the accompanying financial statements do not include a provision for federal income taxes.

(7) Transfer of Assets

During 1999, the Corporation continued to divest a significant number of businesses identified as non-strategic. This divestiture activity resulted in transfers out of the Plan of $912,142 for the year ended December 31, 1999.

During June 1999, the Plan transferred assets to a plan sponsored by Emerson Electric and other plans in connection with the divestiture of the Process Control Division (PCD) which occurred in November 1998. As of December 31, 1998, the accrued balance of $101,885 was recorded as a liability on the statement of net assets available for benefits.

(8) Subsequent Events

As of December 31, 1999, the Plan had approximately two hundred active contributing participants remaining. On January 5, 2000, the Corporation transferred these contributing participants' assets in the amount of $8,252 to another plan sponsored by the Corporation.

On May 4, 2000, CBS was merged with and into Viacom Inc. Each share of CBS common stock held by the Plan was converted into 1.085 shares of Viacom Class B common stock. Plan provisions and investment options have remained the same and employer contributions are now being invested in Viacom Class B common stock.

Schedule 1

CBS CORPORATION
WESTINGHOUSE SAVINGS PROGRAM

EIN: 25-0877540

Plan Number: 002

Schedule of Assets Held for Investment Purposes

December 31, 1999

(In thousands)

	Identity of issue, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value		Current value
*	CBS Corporation	Common stock	$	235,281
		Registered investment companies:		
	Fidelity Investments	Fidelity Growth and Income Fund		162,512
*	Bankers Trust Company	BT Index Fund		163,341
	American Century Investments	Ultra Fund		110,280
	Janus Capital Corporation	Janus Fund		158,748
*	Bankers Trust Company	BT Lifecycle Long Range Fund		10,005
	J.P. Morgan	JPM Diversified Fund		9,630
	J.P. Morgan	JPM International Fund		9,434
*	Bankers Trust Company	BT Lifecycle Mid Range Fund		10,046
*	Bankers Trust Company	BT Lifecycle Short Range Fund		6,490
				640,486
*	Mellon Bank	WSP Proprietary Cash Fund		4,422
*	Participant loans	Participant loans with various rates of interest (7% to 10%) and various maturity dates through 2004		4,380
			$	884,569

* Party-in-interest

See accompanying independent auditors' report.

Exhibit I

CONSENT OF INDEPENDENT AUDITORS

We consent to the incorporation by reference in the Registration Statement on Form S-8 (No. 33-51445) of our report dated June 15, 2000, included in the Annual Report of the CBS Corporation Westinghouse Savings Program on Form 11-K for the year ended December 31, 1999.

KPMG LLP

Pittsburgh, Pennsylvania
June 26, 2000