SEC Form 4

Instruction 1(b)

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

| UNITED STATES SECURITIES AND EXCHANGE COMMI | SSION |
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| | |

Washington, D.C. 20549

OMB APPROVAL

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|--------------------------|-----------|--|--|--|--|--|--|
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| Estimated average burden | | | | | | | |
| hours per response: | 0.5 | | | | | | |

| STATEMENT OF CH | ANGES IN BENEFICIAL | OWNERSHIP |
|-----------------|---------------------|-----------|
|-----------------|---------------------|-----------|

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* SCHWARTZ WILLIAM | | | 2. Issuer Name and Ticker or Trading Symbol <u>Viacom Inc.</u> [VIA, VIAB] | | tionship of Reporting Pe all applicable) Director | rson(s) to Issuer 10% Owner | | | |
|--|-------------------|----------|---|------------------------|--|--------------------------------|--|--|--|
| (Last) 1515 BROADV | (First) VAY | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 01/31/2007 | | Officer (give title below) | Other (specify below) | | | |
| (Street) NEW YORK (City) | NEW YORK NY 10036 | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Indiv Line) X | ridual or Joint/Group Filir Form filed by One Re Form filed by More th Person | porting Person | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership |
|---------------------------------|--|---|------|---|--|---------------|-------|---|---|---|
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (Instr. 4) |
| Class B Common Stock | 01/31/2007 | | М | | 1,325 ⁽¹⁾ | Α | (1) | 7,073 | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | 5. Nun Deriva Securi Acquir or Dis of (D) 3, 4 an | tive ties red (A) posed (Instr. | 6. Date Exercis Expiration Dat (Month/Day/Ye | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
|---|---|--|---|------------------------------|---|---|---|--|--|----------------------------|---|--|--|--|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | Transaction(s) (Instr. 4) | | |
| Director Stock Option (Right to Buy) ⁽²⁾ | \$40.67 | 01/31/2007 | | A | | 3,171 | | (3) | 01/31/2017 | Class B Common Stock | 3,171 | (2) | 3,171 | D | |
| Restricted Share Units ⁽⁴⁾ | (1) | 01/31/2007 | | М | | | 1,325 | (1) | (1) | Class B Common Stock | 1,325 | (4) | 0 | D | |
| Restricted Share Units ⁽⁴⁾ | \$0.00 | 01/31/2007 | | A | | 1,352 | | 01/31/2008 ⁽⁵⁾ | (5) | Class B Common Stock | 1,352 | (4) | 1,352 | D | |

Explanation of Responses:

1. Shares of the Issuer's Class B common stock were issued to the Reporting Person on January 31, 2007 upon vesting of previously granted Restricted Share Units. On January 31, 2007, the closing price of the Issuer's Class B Common stock on the New York Stock Exchange was \$40.67 per share.

2. Granted under the Viacom Inc. 2006 Stock Option Plan for Outside Directors for no consideration.

3. These options vest annually in three equal installments beginning on January 31, 2008.

4. Granted under the Viacom Inc. 2006 RSU Plan for Outside Directors for no consideration.

5. The Restricted Share Units will vest on January 31, 2008 and will be settled by delivery of a corresponding number of shares of the Issuer's Class B common stock upon vesting, unless the Reporting Person has elected to defer settlement.

Remarks:

By: Michael D. Fricklas,

Attorney-in-Fact

02/02/2007

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.