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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549-1004

FORM 11-K

(Mark One)

Annual Report Pursuant to Section 15(d) of the Securities Exchange
Act of 1934

For the period ended December 31, 2000 Commission file number 1-9553

OR

Transition Report Pursuant to Section 15(d) of the Securities Exchange
Act of 1934

CBS EMPLOYEE INVESTMENT FUND

(Full title of the plan)

VIACOM INC.

(Name of issuer of the securities held pursuant to the plan)

1515 Broadway
New York, New York 10036

(Address of principal executive offices)
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CBS EMPLOYEE INVESTMENT FUND

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All other schedules are omitted as not applicable or not required.

Exhibit:

I - Consent of Independent Accountants

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the persons who administer the Plan have duly caused this annual report to be signed on its behalf by the undersigned, hereunto duly authorized.

CBS Employee Investment Fund

Date: June 8, 2001

By: /s/ Barbara Mickowski

Barbara Mickowski
Member of the Retirement Committee

INDEPENDENT AUDITORS' REPORT

To the Plan Administrator of the
CBS Employee Investment Fund

We have audited the accompanying statements of net assets available for benefits of the CBS Employee Investment Fund ("the Plan") as of December 31, 2000 and 1999, and the related statement of changes in net assets available for benefits for the year ended December 31, 2000. These financial statements are the responsibility of the Plan's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above, present fairly, in all material respects, the net assets available for benefits of the Plan as of December 31, 2000 and 1999, and the changes in net assets available for benefits for the year ended December 31, 2000 in conformity with accounting principles generally accepted in the United States of America.

Our audits were performed for the purpose of forming an opinion on the financial statements taken as a whole. The supplemental schedules of assets held for investment purposes at end of year and reportable transactions are presented for the purpose of additional analysis and are not a required part of the basic financial statements, but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. The supplemental schedules have been subjected to the auditing procedures applied in the audit of the basic financial statements for the year ended December 31, 2000, and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Mitchell & Titus, LLP
Philadelphia, Pennsylvania
June 8, 2001

CBS EMPLOYEE INVESTMENT FUND
 Statements of Net Assets Available for Benefits
 As of December 31, 2000 and 1999

	(in thousands)	
	2000	1999
	----	----
ASSETS		
Investments:		
Investments, at fair value	\$ 789,482	\$ 947,557
Investments, at contract value	381,207	417,395
Loans to participants	16,751	17,596
	-----	-----
Total investments	1,187,440	1,382,548
	-----	-----
Cash	--	261
Employer's contributions receivable	991	988
Employees' contributions receivable	969	1,134
Interest and dividends receivable	80	72
Receivable from brokers for unsettled trades	--	1,966
	-----	-----
Total assets	1,189,480	1,386,969
	-----	-----
LIABILITIES		
Payable to brokers for unsettled trades	1,850	1,471
Other liabilities	522	80
	-----	-----
Total liabilities	2,372	1,551
	-----	-----
Net assets available for benefits	\$1,187,108	\$1,385,418
	=====	=====

The accompanying notes are an integral part of these financial statements.

CBS EMPLOYEE INVESTMENT FUND
Statement of Changes in Net Assets Available for Benefits
For the Year Ended December 31, 2000

(in thousands)

ADDITIONS

Contributions:

Employer	\$	15,726
Employee		41,607

		57,333

Investment income:

Dividends		5,803
Interest		26,456
Net (depreciation) of investments		(118,442)

Investment income, net		(86,183)

Transfers from Westinghouse Savings Program		8,252

Total additions		(20,598)

DEDUCTIONS

Benefits paid to participants		88,170
Administrative expenses		936
Transfers to Infinity Broadway Corporation Employees' 401(k) Plan		88,606

Total deductions		177,712

Net (decrease)		(198,310)
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Net assets available for benefits, beginning of year		1,385,418

Net assets available for benefits, end of year		\$ 1,187,108
		=====

The accompanying notes are an integral part of these financial statements.

1. DESCRIPTION OF THE PLAN

The CBS Employee Investment Fund ("the Plan") was established by CBS Broadcasting Inc. (the "Company") (formerly CBS Inc.) a wholly owned subsidiary of CBS Corporation (the "Corporation" or "CBS") (formerly conducted business as Westinghouse Electric Corporation). On May 4, 2000, CBS was merged with and into Viacom Inc. ("Viacom"). Viacom became the sponsor of the Plan effective with the merger. The Viacom Retirement Committee serves as the plan administrator.

The Plan was established to provide a convenient way for employees of the Company to save and invest for retirement. The Plan is considered a defined contribution type of profit sharing plan and, is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Participants should refer to the Plan document for a complete description of the Plan.

Plan Amendments

Effective January 1, 2000, the Plan was amended to allow all active employees of the Westinghouse Savings Program, another qualified plan sponsored by the Company, to become participants of the Plan.

Effective January 1, 2000, the Plan was amended to provide for certain participants of the Plan to be transferred to the Infinity Broadcasting Corporation Employees' 401(k) Plan, another qualified plan sponsored by a Viacom subsidiary.

Eligibility

All employees of the Company and certain of its subsidiaries in the United States, as well as U.S. citizens abroad, who are employed on a full-time basis in executive, non-union office and hourly positions, are eligible to participate in the Plan immediately. Employees working on a part-time basis are eligible to participate in the Plan upon the completion of one year of employment, if the employee worked at least 1,000 hours in that year. Other groups designated by the Company or by the terms of a collective bargaining agreement are also eligible to participate in the Plan.

Investment Options

The Plan had eleven investment options, which were: Stable Value Fund, Short Term Life Cycle Fund, Medium Term Life Cycle Fund, Long Term Life Cycle Fund, S&P Index Fund, Active U.S. Equity Fund, Small Cap U.S. Equity Fund, International Equity

1. DESCRIPTION OF THE PLAN (continued)

Investment Options (continued)

Fund, Company Stock Fund, Infinity Stock Fund and the Self-Directed Account.

Pursuant to the May 4, 2000 merger between CBS and Viacom, each share of CBS common stock held by the Plan was converted into 1.085 shares of Viacom Class B Common Stock. Plan provisions and investment options have remained the same and employer contributions are now being invested in Viacom Class B Common Stock.

On February 14, 2001, Infinity Broadcasting merged into Viacom. Pursuant to the merger, each share of Infinity stock held in the Infinity Stock Fund was converted into 0.592 of shares of Viacom Class B Common Stock, and the Infinity Stock Fund was merged into the Viacom Stock Fund.

Employees are allowed to transfer balances among any of the fund options in increments of 1%.

The Self-Directed Account allows Plan participants to establish an investment account with the trustee and gain access to an expanded number of investment options. A Self-Directed Account can be established if the participant has a Plan balance of at least \$5,000; the minimum initial investment option is \$2,500. Additional transfers into the Self-Directed Account must be in \$1,000 increments. Fees are charged on transactions in the Self-Directed Account and are charged directly against the participant's Self-Directed Account balance.

Participant Loans

Additionally, the Plan maintains a Loan Provision Fund for outstanding participant loans as discussed below.

The Plan allows employees to request loans from their account without incurring a taxable event. Participants may request loans for a minimum of \$1,000, but not to exceed the lesser of \$50,000 (reduced by the highest outstanding balance of any loan from the Plan during the prior twelve months) or one half of the market value of the vested portions of all the participant's separate accounts on the date of the loan. No more than one loan may be made per year, and not more than two loans may be outstanding. When a participant has two loans, one of the outstanding loans must be for the purpose of purchasing a primary residence.

Interest on participants' loans are based on the latest blended rate for the Stable Value Fund, rounded to the nearest quarter percentage point, as of the valuation date of the

1. DESCRIPTION OF THE PLAN (continued)

Participant Loans (continued)

calendar quarter preceding the loan's effective date. The loans must be repaid within five years, with the exception of a loan used to acquire a primary residence, for which repayment is not to exceed fifteen years. In the event of default on a loan payment, all remaining payments are considered immediately due and payable. The defaulted portion of any outstanding loan including accrued interest is offset against the remaining balance in the participant's account.

Contributions

Employee participation in the Plan is voluntary. Employee contributions can be between 1% and 15% of base annual salary on a before or after-tax basis. Employees may contribute, on a before-tax basis, up to a maximum of \$10,500. Participants may also make additional voluntary lump sum contributions on an after-tax basis. Employee contributions are directed by participants to any combination of funds, as designated by the employee. Allocations to the funds may be made in 1 percentage point increments.

The Company may make performance based discretionary contributions to the Plan. Company matching contributions are based on employees' before-tax contributions (up to a maximum of 5% of eligible pay). In 2000 and 1999, the Company match equaled 80% and 50% of each \$1.00 contributed on a before-tax basis, respectively, up to 5% of eligible pay. Employer contributions are initially directed to the Company Stock Fund. Employees can subsequently transfer the employer contribution, in increments of 1% to any of the fund options.

Company contributions become vested at the rate of 33-1/3% per annum until fully vested after three years of employment.

The overall maximum annual contribution to the Plan for a participant, including before-tax, after-tax and Company matching contributions is \$30,000 or 25% of an employee's base pay. All employer and employee contributions are subject to specified limitations as described in ERISA and other applicable federal and state laws.

1. DESCRIPTION OF THE PLAN (continued)

Distribution

Upon termination, participants have the option of receiving the balance in their accounts in cash, monthly or annual payments over a period of time not to exceed 240 months. For terminated participants, who have an account balance in excess of \$5,000, an option is available to leave their account balance in the Plan and have it distributed at any valuation date provided however, that payments commence no later than April 1, of the year following the year in which they reach age 70-1/2. Terminated participants with account balances of less than \$5,000 receive a mandatory lump sum payment.

Non-vested employer contributions are forfeited upon termination and are used to reduce future employer contributions and for plan expenses. At December 31, 2000 and 1999, forfeited non-vested amounts were \$180,406 and \$52,000, respectively.

Withdrawals of a participant's after tax contributions account are permitted at any time, but are limited to two withdrawals per calendar year.

Withdrawals of a participant's tax-deferred contributions are permitted after the participant has reached age 59-1/2, or before reaching such age in the event of hardship, but are limited to two withdrawals per calendar year.

The Tax Reform Act of 1986 imposed a 10% penalty on certain withdrawals and distributions made before the participant reaches age 59-1/2.

2. SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The financial statements of the Plan have been prepared under the accrual method of accounting.

Investment Valuation

An individual participant's interest in the funds of the Plan is represented by the dollar value of the participant's individual account.

Investments, except for certain guaranteed annuity and investment contracts, are stated at

2. SIGNIFICANT ACCOUNTING POLICIES (continued)

Investment Valuation (continued)

fair value. Investments in securities traded on a national securities exchange are valued at the closing sales price on the last business day of the year; securities traded in the over-the-counter market and listed securities for which no sale was reported on that date are valued at the last reported bid price; participations in pooled trust funds are stated at the Trust's beneficial interest in the aggregate fair value of assets held by the particular fund as reported by the Plan's fund manager. The carrying value of the Plan's investment in the guaranteed annuity contracts and guaranteed investment contracts is cost plus accrued interest.

Investment Transactions and Investment Income

Purchases and sales of securities are reflected on a trade-date basis. Gain or loss on sales of securities is based on average cost.

Dividend income is recorded on the ex-dividend date. Income from other investments is recorded as earned on an accrual basis.

The net appreciation (depreciation) of investments, consists of the realized gains and losses and the unrealized appreciation (depreciation) on those investments, as reflected in the Statement of Changes in Net Assets Available for Benefits.

Payment of Benefits

Benefits are recorded when paid.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the Plan Administrator to make estimates and assumptions that affect the reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Reclassifications

Certain 1999 information has been reclassified to conform with the 2000 presentation.

CBS EMPLOYEE INVESTMENT FUND
Notes to Financial Statements

3. INVESTMENTS

Investments held by the Plan at December 31, 2000 and 1999 are summarized by their fair and contract values in the following table:

	December 31,	
	2000	1999
	(in thousands)	
Investments at Fair Value as Determined by Quoted Market Prices		
Common stocks	\$ 203,871(A)	\$ 237,792(A)
Preferred stock	637	-
U.S. Government securities	4	-
Registered investment companies	104,506	109,124
Investments at Estimated Fair Value		
Common collective trusts	480,464	600,641
Investments at Contract Value		
Value of interest in unallocated insurance contracts	381,207	417,395
	-----	-----
	\$1,170,689	\$1,364,952
	=====	=====

(A) Includes common stock of related parties, Viacom (\$170,657) and Infinity Broadcasting (\$15,563) in 2000 and CBS Corp. (\$192,819) and Infinity Broadcasting (\$17,851) in 1999.

Investments that represent 5 percent or more of the Plan's Net Assets are listed in the following table:

	December 31,	
	2000	1999
	(in thousands)	
CBS Corporation Common Stock	\$ -	\$ 192,819
Viacom Inc. Class B Common Stock	170,657	-
Barclay Equity Index Fund	420,766	48,520
Vanguard Star Fund	-	59,796
Monumental Life Ins Co.	-	60,447
State Street Bank and Trust	65,393	66,750

CBS EMPLOYEE INVESTMENT FUND
Notes to Financial Statements

3. INVESTMENTS (continued)

The net (depreciation) in the fair value of investments is summarized as follows:

	Year Ended December 31, 2000
	(in thousands)
Investments at Fair Value as Determined by Quoted Market Prices	
Common stocks	\$ (68,634)
Registered investment companies	(2,275)
Investments at Estimated Fair Value	
Common collective trusts	(47,533)
	\$ (118,442)
	=====

The Plan has a number of benefit-responsive investment contracts with certain insurance companies. At December 31, 2000 and 1999, the Plan held \$381 million and \$417 million, respectively, of unallocated insurance contracts. These contracts are recorded at their contract values. The relevant contract and fair value information is summarized below:

2000: (in thousands)				
Investment Contracts	Effective Date	Interest Rate	Contract Value	Fair Value
Allstate Life Ins. Co.	01/08/98	6.04%	\$ 48,684	\$ 48,424
Allstate Life Ins. Co.	08/16/96	6.67%	10,532	10,550
Chase	06/10/99	6.66%	38,261	39,700
John Hancock Life Ins. (Fixed)	12/01/95	6.00%	7,489	7,480
John Hancock Life Inc. (Variable)	06/10/97	5.27%	9,051	8,940
John Hancock Life Ins.	03/05/98	5.84%	29,222	29,506
John Hancock Life Ins. (MBIA)	01/13/99	6.00%	23,717	23,686
Monumental Life Ins. Co.	07/01/00	6.65%	29,935	29,982
New York Life Ins. Co.	07/01/94	7.25%	4,574	4,656
New York Life Ins. Co.	09/08/94	7.35%	8,761	8,969
New York Life Ins. Co. (MBIA)	01/13/99	7.25%	14,455	14,710
Prudential (MBIA)	06/30/95	6.26%	35,120	35,204
State Street Bank & Trust	08/19/98	6.39%	65,393	66,309
UBS	11/23/99	6.89%	56,013	56,544
Total			\$ 381,207	\$ 384,660

CBS EMPLOYEE INVESTMENT FUND
Notes to Financial Statements

3. INVESTMENTS (continued)

1999: (in thousands)

Investment Contracts	Effective Date	Interest Rate	Contract Value	Fair Value
Allstate Life Ins. Co.	01/08/96	6.67%	\$ 10,536	\$ 10,553
Allstate Life Ins. Co.	01/08/98	5.45%	53,061	51,256
Chase	06/01/99	5.82%	34,042	33,568
John Hancock Mutual Life	01/13/99	6.15%	41,747	40,826
John Hancock Mutual Life	01/13/99	7.00%	22,373	21,994
Monumental Life Ins. Co.	03/27/97	7.00%	60,447	58,630
New York Life Ins. Co.	07/01/94	7.45%	14,347	14,466
New York Life Ins. Co.	07/01/94	7.55%	8,481	8,563
New York Life Ins. Co.	01/13/99	7.25%	37,979	39,115
Prudential (MBIA)	06/30/95	6.64%	37,508	37,457
State Street Bank and Trust	08/19/98	5.36%	66,750	64,282
Transamerica Life Ins. Co.	03/01/99	6.12%	28,116	27,409
UBS	11/22/99	5.90%	2,008	1,996
Total			\$ 417,395	\$ 410,115

4. TAX STATUS

The Internal Revenue Service has determined and informed the Company by a letter dated May 13, 1997, that the Plan is designed in accordance with applicable sections of the Internal Revenue Code ("IRC").

The Plan has been amended since receiving the determination letter. However, the Plan administrator and the Plan's counsel believe that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC. Viacom filed, with the IRS, an application for a new determination letter on May 1, 2001.

Participants will not be subject to income tax on contributions made on their behalf by the Company nor on the plan earnings credited to their account until such time as they withdraw all or any part of their accumulated balance.

CBS EMPLOYEE INVESTMENT FUND
Notes to Financial Statements

5. RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

The following is a reconciliation of net assets available for benefits per the financial statements to Form 5500:

	December 31,	
	2000	1999
	(in thousands)	
Net assets available for benefits per the financial statements	\$ 1,187,108	\$ 1,385,418
Amounts allocated to withdrawing participants	(243)	(200)
Net assets available for benefits per Form 5500	\$ 1,186,865	\$ 1,385,218
	=====	=====

The following is a reconciliation of benefits paid to participants per the financial statements to Form 5500:

	Year Ended December 31, 2000
	(in thousands)
Benefits paid to participants per the financial statements	\$ 88,170
Add: Amounts allocated to withdrawing participants during the year	243
Less: Amounts allocated to withdrawing participants during the previous year	(200)
Benefits paid to participants per Form 5500	\$ 88,213
	=====

Amounts allocated to withdrawing participants are recorded on Form 5500 for benefit claims that have been processed and approved for payment prior to December 31 but not yet paid as of that date.

6. PLAN TERMINATION

The Company has not expressed any intent to terminate the Plan. However, it is free to do so at any time, subject to the provisions of ERISA. In the event of termination, participants will become 100% vested and the net assets of the Plan shall be allocated among the participants and their respective beneficiaries of the Plan in the order provided for in ERISA.

7. SUBSEQUENT EVENTS

Effective January 1, 2001, the King World Productions, Inc. Retirement Savings Plan was merged into the Plan. On January 2, 2001, assets for 155 participants were transferred to the Plan. The market value of the assets at that time was approximately \$22,000,000.

CBS EMPLOYEE INVESTMENT FUND
Schedule of Assets Held for Investment Purposes at End of Year
December 31, 2000

Identity of Issue, Borrower, or Similar Party Description of Investment	Cost	Current Value
INTEREST - BEARING CASH		
CANADIAN DOLLAR TRADING	\$ 406	\$ 406
TOTAL INTEREST BEARING-CASH	406	406
COMMON/COLLECTIVE TRUSTS		
SPAIN FD INC COM	12,282	7,621
CASH HELD AT WELLS FARGO BANK	175	175
TBC INC POOLED EMPLOYEE FUNDS DAILY LIQUIDITY FUND	16,563,231	16,563,231
STATE STREET EAFE FUND	10,333,970	9,958,277
BARCLAY EQUITY INDEX FUND F	316,398,340	420,766,092
J P MORGAN ACTIVE US EQUITY FD	30,726,701	33,168,914
TOTAL COMMON/COLLECTIVE TRUSTS	374,034,699	480,464,310
U.S GOVT SECURITIES		
U S TREASURY BILL 03/29/2001 DD 09/28/2000	4,960	4,960
TOTAL U.S GOVT SECURITIES	4,960	4,960
UNALLOCATED INSURANCE CONTRACTS		
ALLSTATE LIFE INS CO 6.67% 04/11/2001 DD 08/16/96	10,531,996	10,531,996
ALLSTATE LIFE INS CO CONTRACT 6.04% 08/15/2003 DD 01/08/98	48,684,387	48,684,387
CHASE SYNTH #401811 6.66% 02/14/2004 DD 06/01/99	38,260,607	38,260,607
JOHN HANCOCK MBIA INSD 8379 6.00% 06/03/2001 DTD 01/13/99	23,715,717	23,715,717
JOHN HANCOCK MUTUAL LIFE #8379 5.84% - 6.00% 06/30/2001	45,762,328	45,762,328
NEW YORK LIFE GAC #GA-06563002 7.25% 04/19/2003 DD 07/01/94	4,574,055	4,574,055
NEW YORK LIFE GIC #GS-06563 7.35% 04/19/2003	8,761,421	8,761,421
NEW YORK LIFE MBIA INS#6563002 7.25% 04/19/2003 DTD 01/13/99	14,455,523	14,455,523
STATE STREET BANK & TRUST GIC 6.39% 8/19/2003 DD 8/19/98	65,392,686	65,392,686
TRANSAMERICA LIFE INS #76894 6.65% 12/31/2099 DD 03/01/99	29,934,887	29,934,887

CBS EMPLOYEE INVESTMENT FUND
Schedule of Assets Held for Investment Purposes at End of Year
December 31, 2000

Identity of Issue, Borrower, or Similar Party Description of Investment	Cost	Current Value
UBS AG CONTRACT #5034 5.90% 11/22/2005 DD 11/23/99	56,013,395	56,013,395
PRUDENTIAL GP ANTY GA-8086-211 6.39% 07/01/2001 DD 06/30/95	35,119,678	35,119,678
TOTAL UNALLOCATED INSURANCE CONTRACTS	381,206,680	381,206,680
PARTICIPANT LOANS		
LOANS TO PARTICIPANTS 6.5%	0	16,750,766
TOTAL PARTICIPANT LOANS	0	16,750,766
CORPORATE STOCK-PREFERRED		
CARLTON COMMUNICATIONS PLC ADR.	23,375	22,875
ESPIRITO SANTO OVERSEAS LTD 8 1/2% NON CUM GAUR PREF SHS B	26,832	26,832
REPSOL INTL CAP LTD PFD 7.45% SER A	31,269	33,563
AS EKSPORTFINANS PFD ADR SER 8.70%	39,966	41,100
ANZ EXCH PFD TR II TR UNIT EXCH NON CUM PREF SHS	23,751	24,688
ABN AMRO CAP FDG TR I GTD TR NON-CUMULATIVE PFD SECS 7.5%	23,061	24,250
AMERICAN ANNUITY GROUP CAP TR ORIGINATED PFD SECS 9.25%	25,129	24,125
AMERICAN RE CAP GTD QUARTERLY INCOME PFD SECS 8.5%	25,066	24,938
BERGEN CAP TR I TOPRS 7.80%	11,375	15,000
EQUITY RESDTL PPTYS TR PFD SBI SER A 9.375%	24,064	24,750
FARMERS GRP CAP GTD QUARTERLY INCOME PFD SECS A%	24,878	24,875
FIRST INDL RLTY TR DEPST PFD D	20,618	20,563
GREAT-WEST LIFE & ANNTY INS CAP SUB CAP INCOME SECS	22,341	23,125
HERCULES TR TOPRS 9.42%	25,693	17,500
HOUSEHOLD CAP TR ORIGINATED PF SECS 8.70%	25,066	25,125
NEXEN INC CDN ORIGINATED PFD SECS 9.75% CORPS	26,257	23,938
NORTEL INVERSOTA S A SPONSORED ADR REPSTG PFD SER B	137	48
NOVA CHEMICALS CORP PFD SECS 9.040%	25,380	10,918
OMEGA HEALTHCARE INVS INC PFD SER A 9.25%	22,873	13,250
PLACER DOME INC CDN ORIGINATED PFD SER A 8.625%	24,126	19,375
PROLOGIS TR PFD SH BEN INT SER A	24,252	23,250
ROYAL BK SCOTLAND GRP PLC SPON ADR SER J REPSTG PREF J	25,066	25,312
SHAW COMMNS US\$ CDN ORIGINATED PFD SECS SER A	25,380	22,563
SUNCOR INC US\$ PFD SECS 9.125%	25,693	25,125
TRANSCANADA CAP TOPR 8.75%	51,010	50,375
UNUMPROVIDENT PFD 8.8% SER A	24,941	24,812
WESTPAC CAP TR I 8% TOPICS	24,126	24,500
TOTAL CORPORATE STOCK-PREFERRED	671,725	636,775

CBS EMPLOYEE INVESTMENT FUND
Schedule of Assets Held for Investment Purposes at End of Year
December 31, 2000

Identity of Issue, Borrower, or Similar Party Description of Investment	Cost	Current Value
REGISTERED INVESTMENT COMPANIES		
AIM EQUITY FDS INC CONSTELLATI FD CL A SHS	2,703	2,325
ALLIANCE PREMIER GROWTH FD CL A	8,598	7,756
ALLIANCE UTIL INCOME FD INC CL C	63,355	61,885
AMERICAN CENY CAP PORTFOLIO INC EQUITY INCOME FD INV	51,775	54,712
AMERICAN CENY CAP PORTFOLIOS INC VALUE FD INV	50,846	52,859
AMERICAN CENY MUT FDS ULTRA TWENTIETH CENY ULTRA FD INV	67,632	62,892
BARON ASSET FUND SH BEN INT	179,173	175,997
BERGER INVNT PORTFOLIO TR MID CAP GROWTH FD	28,540	20,103
CORPORATE HIGH YIELD FD III INC COM	49,878	35,750
DFA INVNT DIMENSIONS GROUP INC U S 6-10 SMALL CO PORTFOLIO	23,565,498	21,860,346
DAVIS N Y VENTURE FD INC CL C	61,545	54,887
DREYFUS 100% US TREAS MM FD	2,739,011	2,739,011
* DREYFUS/LAUREL PREM MIDCAP A PREMIER MIDCAP STK FD CL A	24,230	20,350
* DREYFUS/LAUREL DISC STK FD R	3,451	3,547
* DREYFUS GROWTH & VALUE FDS INC PREIMER TECHN GROWTH FD CL R	60,974	39,155
* DREYFUS TECHNOLOGY GROWTH FD	200,909	192,638
* DREYFUS NEW LEADERS FUND INC	5,690	6,282
FIDELITY INVNT TR NORDIC FD	30,231	24,414
FIDELITY COMWLTH TR LARGE CAP STK FD	8,322	6,759
FIDELITY ADVISOR SER VII TECH FD T	3,629	1,874
FIDELITY CHARLES STR TR ASSET MANAGER	35,360	33,488
FIDELITY EQUITY INCOME FD SH BEN INT	1,043	1,068
FIDELITY HASTINGS STR TR GROW& INC II PORTFOLIO	3,533	3,389
FIDELITY MT VERNON STR TR GROWTH CO FD	20,526	15,457
FIDELITY MT VERNON STR TR GROWTH CO FD	60,178	43,226
FIDELITY SECS FD OTC PORTFOLIO	11,971	7,655
FIDELITY SECS FD GROWTH & INCOME PORTFOLIO	37,276	36,124
FIDELITY SECS FD BLUE CHIP GROWTH FD	18,201	16,438
FIDELITY SELECT PORTFOLIOS TECHNOLOGY PORTFOLIO	85,833	63,412
FIDELITY SELECT PORTFOLIOS HEALTH CARE PORFOLIO	6,009	7,059
FIDELITY SELECT PORTFOLIO INS PORTFOLIO	20,556	22,148
FIDELITY SELECT PORTFOLIOS DEVELOPING COMMNTS PORTFOLIO	47,397	36,360
FIDELITY SELECT PORTFOLIOS BIOTECHNOLOGY PORTFOLIO	30,131	24,815
FIDELITY SELECT PORTFOLIOS SOFTWARE & COMPUTER SVCS PORTF	7,967	4,837
FIDELITY SELECT PORTFOLIOS TELECOMMUNICATIONS PORTFOLIO	12,644	7,856
FIDELITY SELECT PORTFOLIOS BROKERAGE &INVNT MGMT PORTFOLI	3	4
FIDELITY SELECT PORTFOLIOS ELE PORTFOLIO	91,068	57,997
FIDELITY SELECT PORTFOLIOS COMPUTERS PORTFOLIO	19,256	18,068
FIDELITY UN STR TR EXPORT CO FD	3,513	3,341

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FIRSTHAND FDS TECHNOLOGY VALUE FD	49,748	27,443
FRANKLIN REAL ESTATE SECS TR SH BEN INT CL I	6,807	7,621
FRANKLIN REAL ESTATE SECS TR SBI ADVISOR CL	14,368	15,742
H & Q LIFE SCIENCES INVESTORS SH BEN INT	20,031	19,410
INVESCO SECTOR FDS INC TECHNOLOGY FD CL 11	20,513	12,141
INVESCO SECTOR FDS INC TELECOMMUNICATIONS FD INV CL	8,274	6,201
INVESCO COMBINATION STK&BD FDS INC BALANCED FD	4,085	4,033
JANUS INVT FD SH BEN INT	105,120	105,696
JANUS INVT FD GROWTH & INCOME FD	7,290	6,808
JANUS INVT FD WORLDWIDE FD	220,792	188,504
JANUS INVT FD TWENTY FD	166,401	156,558
JANUS INVT FD STRATEGIC VALUE FD	8,302	8,082
JANUS INVT FD GLOBAL TECH FD	119,286	94,412
JANUS INVT FD GLOBAL LIFE SCIENCES FD	109,060	98,443
JANUS INVT FD SPL SITUATIONS FD	3,798	3,465
JANUS INVT FD OLYMPUS FD	194,677	162,797
JANUS INVT FD ENTERPRISE FD	157,780	99,454
JANUS INVT FD MERCURY FD	115,939	94,761
JANUS INVT FD BALANCED FD	4,739	4,730
KAUFMANN FD INC COM	68,726	55,235
LOOMIS SAYLES FDS MID-CAP GROWTH FD RETAIL CL	25,368	23,263
LORD ABBETT MID CAP VALUE FD INC COM	43,104	44,995
MUNDER FRAMLINGTON FDS TR HEALTHCARE FD CL A SHS	5,942	5,090
MUNDER FDS INC FUTURE TECHN FD CL A	4,930	2,209
MUNDER FDS INC NETNET FD CL A	110,525	63,821
NASDAQ 100 TR UNIT SER 1	335,456	234,959
NAVELLER PERFORMANCE FDS MID CAP GR PORTFOLIO	23,829	29,926
NAVELLER PERFORMANCE FDS AGGRESSIVE SMALL CAP PORTFOLIO	2,905	2,504
NAVELLIER PERFORMANCE FDS LARGE CAP GROWTH PORTFOLIO	8,402	7,161
NEUBERGER & BERMAN EQUITY FDS GENESIS FD	10,591	12,647
NEW PERSPECTIVE FD INC COM	31,008	29,131
OPPENHEIMER GLOBAL GROWTH & INCOME FD CL C	31,042	25,205
OPPENHEIMER CHAMPION INC FD A	25,842	20,971
OPPENHEIMER DEVELOPING MKTS FD CL C	31,190	26,193
PBHG FDS INC SELECT EQUITY FD	289,790	158,608
PBHG FDS INC TECHNOLOGY & COMMUNICATIONS FD	174,930	72,372
PBHG FDS INC STRATEGIC SMALL CO FD PBHG CL	28,827	26,210
PBHG FDS INC MED CAP VALUE FD PBHG CL	7,872	7,734
PBHG FDS INC CORE GROWTH FD	27,889	21,040
DREYFUS S&P MIDCAP INDEX	30,769	30,367
PILGRIM MUT FDS LARGE CAP GRWOTH FD CL A	12,914	10,627
PILGRIM MUT FDS WORLDWIDE GRTH FD CL C	85,954	59,163

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PILGRIM MUT FDS INTL SMALL CAP GROWTH FD CL C	32,143	24,183
PRICE T ROWE GROWTH STK FD INC COM	37,032	32,740
PRUDENTIAL SECTOR FDS INC HEALTH SCIENCES FD CL A	2,926	2,429
PUTNAM FD FOR GROWTH & INCOME CL A SHS	20,633	21,460
PUTNAM FDS TR NEW CENTURY GROWTH FD CL A	19,323	10,423
PUTNAM GLOBAL GROWTH FD INC	28,166	19,111
PUTNAM GLOBAL GROWTH FD INC CL SHS	34,214	23,268
PUTNAM INVT FDS GROWTH OPPTYS FD CL A	29,825	22,929
PUTNAM VISTA FD INC COM	30,355	23,502
RCM EQUITY FDS INC DRESDNER RCM BIOTECHNOLOGY FD	4,004	3,649
RS INVT TR EMERGING GROWTH FD	145,384	81,594
RESERVE PRIVATE EQ SER SMALL CAP GROWTH FD CL R	14,035	10,153
ROWE T PRICE BLUE CHIP GROWTH FD INC COM	11,921	13,844
ROWE T PRICE DIVID GROWTH FD INC COM	5,805	5,833
ROWE T PRICE EQUITY INCOME FD SH BEN INT	80,279	72,821
ROWE T PRICE MID CAP GROWTH FD INC COM	12,003	14,790
ROWE T PRICE INTL FDS INC INTL DISCOVERY FD	17,279	11,945
ROWE T PRICE SCIENCE & TECH FD INC CAP STK	17,428	9,679
RYDEX SER TR OTC FD	73,606	44,703
RYDEX SER TR BIOTECHNOLOGY FD INVS CL	6,382	7,110
SCUDDER INTL FD INC GREATER EUROPE GROWTH FD	1,522	1,865
SECTOR SPDR TR SBI BASIC INDS	7,034	8,569
SELIGMAN COMMUNICATIONS & INFORMATION FD INC CL A SHS	63,779	32,953
SOUND SHORE FD INC COM	50,000	50,269
STRONG EQUITY FDS INC MID CAP GROWTH FD	26,073	23,141
STRONG ASIA PAC FD INC COM	2,098	1,307
VAN KAMPEN EQ TRII TECH FD CL C	10,100	7,556
VAN WAGONER FDS INC MICRO-CAP FD	51,999	41,581
VAN WAGONER FDS INC EMERGING GROWTH FDS	106,268	76,886
VAN WAGONER FDS INC POST VENTURE FD	24,566	16,091
VANGUARD STAR FD CONSERVATIVE GROWTH PORTFOLIO	7,190,575	7,129,764
VANGUARD STAR FD MODERATE GROWTH PORTFOLIO	47,823,317	52,671,788
VANGUARD STAR FD GROWTH PORTFOLIO	15,393,847	15,591,930
VANGUARD WORLD FD U S GROWTH PORTFOLIO	30,240	23,105
VANGUARD EQUITY INC FD GROWTH EQUITY FD	15,000	12,624
VANGUARD EXPLORER FD INC COM	12,875	9,920
VANGUARD/PRIMECAP FD INC COM	22,000	18,137
VANGUARD/WINDSOR FD INC II VANGUARD/WINDSOR II PORTFOLIO	5,081	4,486
VANGUARD INTL EQUITY INDEX FD INC PAC PORTFOLIO	274,620	271,326
WARBURG PINCUS JAPAN GROWTH FD	8,435	3,161
WASATCH ADVISORS FDS INC MICRO-CAP FD	31,092	32,039
WASHINGTON MUT INVS FD INC COM	6,690	5,932

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WIRELESS FD SHS	10,365	5,520
YACKMAN FD INC COM	57,250	53,812
ZWEIG FD INC	44,235	44,156
TOTAL REGISTERED INVESTMENT COMPANIES	102,365,074	104,506,100
CORPORATE STOCK-COMMON		
WSI INTERACTIVE MKTG INC COM	47,535	1,152
ACCLAIM ENTMT INC PAR \$0.02	360	77
ACTV INC	7,905	850
ADC TELECOMMUNICATIONS INC	6,426	4,459
ADOBE SYS INC DEL COM	22,717	11,638
ADVANCED DIGITAL INFORMATION CORP	4,721	2,300
ADVANCED ENERGY INDS INC	3,923	2,250
ADVANCED MICRO DEVICES INC COM	135,751	46,645
ADVANCED OPTICS ELECTRONICS INC COM	60,255	13,378
ADVANCED VIRAL RESH CORP	6,206	4,607
AEROFLEX INC	2,298	2,883
AETHER SYSTEM INC COM	4,526	1,213
AFFYMETRIX INC OC-CAP STK	19,950	29,775
AGILENT TECHNOLOGIES INC	24,407	15,221
AIRBORNE INC COM	5,037	1,892
AIRTECH INTL GRP INC COM NEW	5,585	713
AKAMAI TECHNOLOGIES INC	85,699	15,944
ALCATEL ADR	4,737	11,188
ALCOA INC COM	9,842	10,134
ALLIED RISER COMMNS CORP COM	7,717	863
ALLSTATE CORP COM	14,971	26,138
ALZA CORP COM	7,754	17,000
AMAZON.COM INC COM	59,478	20,200
AMBI INC	8,659	987
AMDOCS LTD COM	2,128	1,988
AMERICA ONLINE INC DEL COM	2,484,884	1,431,811
AMERICAN BIOMED INC	12	-
AMERICAN DIVERSIFIED GROUP INC	918	311
AMERICAN EXPRESS CO COM	9,972	8,241
AMERICAN INTL GROUP INC COM	1,001	1,774
AMERICAN SKIING CO COM	22,431	14,375
AMERITRADE HLDG CORP CL A	33,816	8,925
AMGEN INC	98,694	96,418
AMR CORP DEL COM	34,471	39,188
AMYLIN PHARMACEUTICALS INC COM	9,239	6,300

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ANALOG DEVICES INC COM	18,457	12,797
ANGLO AMERN PLATINUM CORP LTD NEW ADR	1,708	1,860
ANHEUSER BUSCH COS INC COM	663	819
ANIKA THERAPEUTICS INC COM	8,080	781
ANSWERTHINK INC	1,291	805
APPLE COMPUTER INC	140,345	46,856
APPLIED DIGITAL SOLUTIONS INC	1,240	138
APPLIED MATLS INC COM	79,956	45,443
APPLIED MICRO CIRCUITS CORP CD COM	44,823	41,351
ARC WIRELESS SOLUTIONS INC COM	1,750	1,250
ARIBA INC COM	1,138,457	1,106,028
ASCENDANT SOLUTIONS INC COM	13,534	141
AT HOME CORP SER A COM	42,133	6,964
AT&T CORP AT&T WIRELESS	35,013	24,237
AT&T CORP COM	194,343	90,043
AT&T CORP COM LIBERTY MEDIA A	535	488
ATMEL CORP COM	14,335	8,973
AURORA BIOSCIENCES CORP COM	9,639	6,287
AUTOCO COM INC	6,234	650
AUTOMATIC DATA PROCESSING INC COM	17,340	18,994
AVANEX CORP COM	7,051	3,574
AVAYA INC COM	50,548	14,571
AVON PRODS INC COM	4,069	4,835
AXA FINL INC COM	3,253	5,588
BACKWEB TECHNOLOGIES LTD COM	37,942	6,750
BALLARD PWR SYS INC	420	631
BANK OF AMERICA CORP	7,596	6,376
BARNESANDNOBLE COM INC CL A	3,925	604
BEA SYS INC COM	44,952	80,506
BED BATH & BEYOND INC COM	9,815	8,950
BELLSOUTH CORP COM	8,289	8,187
BERKSHIRE HATHAWAY INC DEL B	261,380	306,020
BERKSHIRE HATHAWAY INC DEL CLA COM	184,628	213,000
BICO INC COM	2,280	564
BIOFILTRATION SYS INC COM	8,812	4,387
BIOGEN INC COM	5,486	6,006
BIOPURE CORP CL A COM	10,981	10,600
BIOSHIELD TECHNOLOGIES INC COM	16,495	94
BIOTIME INC	824	750
BLACK BOX CORP DEL COM	12,023	12,078
BMC SOFTWARE INC COM	15,733	7,700
BOEING CO COM	4,274	7,260

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BOISE CASCADE CORP COM	2,928	3,362
BRAINTECH INC NEW COM	21,853	1,365
BRANDMAKERS INC COM	2,061	32
BRIDGE TECHNOLOGY INC COM	5,785	1,031
BRILLIANCE CHINA AUTOMOTIVE HLDGS LTD SPONS ADR	1,476	2,625
BRILLIANT DIGITAC ENTMT INC COM	1,093	137
BRISTOL MYERS SQUIBB CO COM	2,538	3,697
BROADCOM CORP CL A COM	116,768	74,928
BROADVISION INC	44,676	12,403
BROADWING INC COM	3,722	2,281
BROCADE COMMN SYS INC COM	141,073	91,812
BUY COM INC COM	2,981	65
CABLE DESIGN TECHNOLOGIES CORP COM	3,196	2,522
CABLETRON SYS INC COM	292	226
CABLEVISION SYS CORP CL A	1,040	1,699
CABOT MICROELECTRONICS CORP COM	5,046	5,194
CALPINE CORP COM	34,914	58,581
CALYPTE BIOMEDICAL CORP	523	126
CANDIE'S INC	36,502	16,270
CATERPILLAR INC	13,232	11,537
CELL PATHWAYS INC NEW COM	39,036	5,700
CELSION CORP COM	3,720	480
CENDANT CORP COM	13,268	9,625
CENTURY CASINOS INC COM	2,288	2,194
CERIDIAN CORP COM	15,159	14,793
CERTICOM CORP COM	6,657	4,299
CHASE MANHATTAN CORP NEW COM	10,935	9,542
CHECKPOINT SOFTWARE TECH	10,848	13,356
CHEVRON CORP COM	2,427	2,533
CHILDRENS BEVERAGE GROUP INC COM	171	8
CIENA CORP COM	68,532	76,131
CIGNA CORP COM	2,514	3,307
CIRCUIT SYS INC	1,028	30
CISCO SYS INC COM	1,861,752	1,594,375
CITIGROUP INC COM	155,760	232,896
CITYVIEW CORP LTD NEW SHS	550	370
CLARENT CORP DEL COM	11,339	4,525
CLARION COML HLDGS INC CL A	6,801	8,296
CLEAR CHANNEL COMMUNICATIONS INC COM	13,108	11,237
CLEARWORKS NET INC COM	46,924	11,812
CLOROX CO COM	597	355
CMGI INC	274,203	18,963

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CNET NETWORKS INC COM	7,490	2,992
COCA COLA CO COM	33,701	38,086
COCA COLA ENTERPRISES INC COM	2,190	1,900
COGNIZANT TECH SOLUTIONS CL A	16,386	14,525
COHERENT INC COM	5,546	3,250
COHESIAN TECHNOLOGIES INC COM	1,833	1,137
COMCAST CORP CL A	4,421	4,131
COMCAST CORP CL A SPL	59,045	73,062
COMDISCO INC DEL COM	20,772	6,862
COMMERCE ONE INC DEL COM	97,559	36,095
COMPAQ COMPUTER CORP COM	65,560	35,633
COMPUTER ASSOC INTL INC COM	20,095	13,650
COMPUTER TASK GROUP INC COM	1,814	1,969
COMPUTERIZED THERMAN IMAGING INC	1,400	150
COMPUWARE CORP	17,929	8,919
CONEXANT SYSTEMS INC	27,058	5,104
CONSECO INC COM	1,508	2,123
CONSYGEN INC COM	354	110
COPPER MTN NETWORK INC COM	11,556	2,953
COR THERAPEUTICS INC	7,914	10,556
COREL CORP	65,662	5,140
CORNING INC COM	222,261	107,737
CORONADO INDS INC COM	13,054	2,430
COSMOZ COM INC COM	1,130	11
COSTCO WHSL CORP NEW COM	14,432	15,975
COVAD COMMUNICATIONS GROUP INC COM	3,845	1,014
CREE INC COM	26,859	28,425
CSX CORP COM	4,463	5,187
CUMULUS MEDIA INC CL A	9,660	725
CURIS INC COM	4,175	1,775
CYBERCASH INC	505	41
CYBERSENTRY INC COM	1,198	9
CYBERSOURCE CORP DEL COM	3,267	178
CYBERTEL COMMNS CORP COM	1,387	200
CYPRESS BIOSCIENCE INC	17,089	2,212
DAIMLER CHRYSLER AG ORD	695	371
DATA DIMENSIONS COM PAR \$0.001	5,652	275
DATATEC SYS INC COM	3,780	437
DAYTON MNG CORP COM NEW	424	77
DEERE & CO COM	1,013	1,374
DELL COMPUTER CORP COM	286,017	141,383
DELPHI AUTOMOTIVE SYS CORP COM	45,171	27,810

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DETOUR MAGAZINE INC COM	1,800	208
DIAMOND ENTMT CORP COM NEW	1,062	80
DIEDRICH COFFEE INC	5,311	562
DIGITAL IMPACT INC DEL COM	2,348	1,927
DIGITAL IS INC DEL COM	504	487
DIGITAL LIGHTWAVE INC COM	1,761	729
DIMETHAID RESH INC COM	5,740	4,115
DIODES INC	10,069	10,375
DISNEY WALT CO COM	188,582	161,226
DISNEY WALT INTERNET GROUP COM	20,761	3,019
DME INTERACTIVE HLDGS INC COM	19,004	2,190
DOUBLECLICK INC COM	14,024	5,236
DOVER DOWNS ENTMT INC	5,349	5,594
DOW CHEM CO COM	2,765	3,662
DU PONT E I DE NEMOURS & CO COM	9,798	7,440
DUKE ENERGY CORP COM	129,704	132,137
DUPONT PHOTOMASKS INC	4,944	3,963
DYNEGY INC NEW CL A	21,620	28,031
E DIGITAL CORP COM	19,574	4,436
E TRADE GROUP INC	42,441	13,828
EARTHLINK INC COM	15,779	5,534
EARTHWEB INC COM	2,008	1,106
EASTMAN KODAK CO COM	12,578	10,159
EBAY INC COM	71,074	29,766
ECHELON CORP OC COM	1,436	931
EHOSTAR COMMUNICATIONS CORP NEW CL A	12,177	5,960
ECONNECT COM	26,980	1,217
EGLOBE INC COM NEW	2,480	3
EL PASO ENERGY CORP DEL COM	3,005	3,581
ELAN PLC ADR	7,138	7,584
ELCOM INTL INC	25,242	11,939
ELECTRONICS FOR IMAGING INC	2,083	1,115
ELOT INC COM	8,022	739
EMACHNES INC COM	1,535	131
EMC CORP MASS	1,314,320	1,440,523
EMULEX CORP NEW	14,730	23,981
EMUSIC COM INC COM	17,146	2,529
ENERGIZER HLDGS INC COM	488	427
ENERGY CONVERSION DEVICES INC	9,130	6,480
ENRON CORP COM	24,902	33,250
ENTERTAINMENT BLVD INC COM	20,745	141
ENTREMED INC COM	5,079	2,536

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ENTROPIN INC COM	740	450
ENZON INC COM	30,087	40,402
EPRESENCE INC COM	2,009	434
ERICSSON L M TEL CO ADR CL B SEK 10	57,450	30,642
ESOFT INC COM	4,061	469
ETOYS INC COM	43,053	1,265
EURBID COM INC COM	11	5
EXCALIBUR TECHNOLOGIES CORP	6,418	4,252
EXODUS COMMUNICATIONS INC COM	145,651	62,120
EXPEDIA INC CL A SHS	2,345	1,434
EXTREME NETWORKS INC COM	938	783
EXXON MOBIL CORP	9,780	10,432
FANNIE MAE	1,940	2,602
FASTCOMM COMMUNICATIONS CORP	6,136	594
FDN INC COM	71,329	1,339
FEDERATED DEPT STORES INC DEL COM	2,696	3,500
FIDELITY SELECT PORTFOLIOS UTILS PORTFOLIO	5,910	4,549
FIRST AMERN SCIENTIFIC COM	28,133	5,358
FIRST UN CORP COM	4,156	2,781
FIRST YEARS INC	1,914	1,370
FLEET BOSTON FINL CORP COM	3,663	3,756
FLEXTRONICS INTERNATIONAL LTD	6,405	5,700
FONAR CORP	19,467	13,125
FONIX CORP DEL COM	22,175	4,714
FORD MTR CO DEL COM PAR \$0.01	7,049	6,375
FOREST LABS INC CL A COM	13,403	13,287
FOUNDRY NETWORKS INC COM	102,093	22,500
FREEMARKETS INC COM	2,472	665
FUEL CELL ENERGY INC COM	7,196	13,712
GAP INC COM	1,000	918
GEMSTAR-TV GUIDE INTL INC	18,836	11,485
GENAISSANCE PHARMACEUTICALS IN COM	2,343	2,700
GENENTECH INC	5,612	4,075
GENERAL AMERN INVS INC	3,771	3,600
GENERAL ELEC CO COM	448,986	387,598
GENERAL MTRS CORP COM	91,598	58,018
GENESIS MICROCHIP INC COM	2,031	925
GENOME THERAPEUTICS CORP	26,278	8,363
GENTA INC COM NEW	8,837	9,600
GENZYME CORP MOLECULAR ONCOLOGY DIV COM	13,031	8,269
GEORGIA PAC CORP COM	2,772	3,112

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GERON CORP	87,307	27,324
GILEAD SCIENCES INC COM	10,513	16,587
GILLETTE CO COM	13,613	12,210
GLAXOSMITHKLINE PLC ADS	13,069	12,746
GLOBAL CROSSING LTD	237,069	102,477
GLOBAL TECHNOVATIONS INC COM	4,434	1,875
GLOBIX CORP-COM	49,742	6,875
GOODYEAR TIRE & RUBR CO COM	1,474	621
GREEN MTN COFFEE INC COM	2,785	5,000
GRIC COMMUNICATIONS INC COM	5,083	242
HANDSPRING INC COM	12,271	8,761
HARKEN ENERGY CORP COM NEW	1,166	337
HARMONIC INC COM	6,071	2,133
HASBRO INC COM	6,344	2,125
HASTINGS ENTMT INC COM	426	208
HAUPPAGUE DIGITAL INC	500	57
HEALTH CARE PPTY INVS INC COM	39,615	35,850
HEARME COM	88	6
HEMISPHERX BIOPHARMA INC	260	190
HEWLETT PACKARD CO COM	13,914	8,395
HILTON HOTELS CORP COM	493	452
HOME DEPOT INC COM	113,721	121,985
HOMESTAKE MNG CO COM	2,604	1,256
HONEYWELL INTL INC COM	2,523	2,365
HRPT PPTYS TR COM SBI	38,443	18,906
HUFFY CORP COM	8,552	6,045
HUMAN GENOME SCIENCES INC COM	6,656	5,545
I SECTOR CORP COM	1,850	800
IBEAM BROADCASTING CORP COM	7,246	1,061
IBM CORP COM	273,248	158,578
ICOS CORP	5,010	5,194
IDENTIX INC	5,847	4,294
II-VI INC	1,776	1,245
ILEX ONCOLOGY INC COM	1,493	1,316
ILLINOIS SUPERCONDUCTOR CORP	15,799	1,257
IMAGING DIAGNOSTIC SYS INC COM	19,706	5,629
IMAGING TECHNOLOGIES CORP COM	2,956	70
IMATRON INC	6,905	3,351
IMMUNEX CORP NEW	8,248	4,875
IMMUNOMEDICS INC	3,433	3,225
IMPALA PLATINUM HLDGS LTD ADR	1,453	1,529
IMPCO TECHNOLOGIES INC COM	26,941	12,000

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Identity of Issue, Borrower, or Similar Party Description of Investment	Cost	Current Value
* INFINITY BROADCASTING NEW CL A	18,212,917	15,562,752
INFORMIX CORP COM	23,228	4,676
INFOSPACE INC COM	55,560	19,067
INKTOMI CORP COM	19,931	3,378
INSIGHT HEALTH SVCS CORP	17,259	11,550
INTEL CORP CALIF COM	434,808	331,353
INTELLICALL INC	4,815	3,000
INTELLICORP	158	56
INTERACTIVE TELESIS INC COM NEW	22,319	5,275
INTERNATIONAL FIBERCOM INC COM	8,498	1,689
INTERNATIONAL INTERNET INC COM	1,000	952
INTERNATIONAL PAPER CO COM	3,715	4,081
INTERNATIONAL RECTIFIER CORP COM	2,008	1,500
INTERNATIONAL SPEEDWAY CORP CL A	1,821	1,140
INTERNET CAP GROUP INC COM	82,432	8,448
INTERNET SOLUTIONS FOR BUSINES INC COM	3,590	25
INTUITIVE SURGICAL INC COM	3,509	1,700
IRIDIUM WORLD COMM INC COM	4,552	105
ISIS PHARMACEUTICALS	147	106
ISONICS CORP COM	300	275
IVAX CORP	20,231	21,065
IVILLAGE INC COM	16,441	637
IVoice COM INC COM	670	17
I2 TECHNOLOGIES INC	16,907	13,594
JACOBSON RESONANCE ENTERPRISES INC COM	75,519	5,807
JDS UNIPHASE CORP COM	1,002,530	400,742
JOHNSON & JOHNSON COM	9,910	11,587
JUNIPER NETWORKS INC COM	63,133	63,662
KANAKARIS COMMNS INC COM	3,009	101
KEITHLEY INSTRS INC COM	8,369	5,813
KELLYS COFFEE GROUP INC COM	1,012	480
KEMET CORP COM	3,585	1,512
KERAVISION INC	27,685	371
KEY ENERGY SERVICES INC COM	130,569	83,500
KIDSTORYSPUS.COM INC COM	6,356	155
KIMBERLY CLARK CORP COM	4,002	4,736
KINDER MORGAN INC KANS COM	10,476	41,750
KNIGHT TRADING GROUP INC COM	200,484	84,183
KOPIN CORP	71,959	30,953
KOREA THRUNET CO LTD CL A	5,178	332
KPN QWEST NV	5,330	2,329
KRISPY KREME DOUGHNUTS INC.COM	4,035	8,300

CBS EMPLOYEE INVESTMENT FUND
Schedule of Assets Held for Investment Purposes at End of Year
December 31, 2000

Identity of Issue, Borrower, or Similar Party Description of Investment	Cost	Current Value
KYOCERA CORP ADR	2,635	2,124
L-3 COMMUNICATIONS HLDGS INC COM	924	1,540
LAS VEGAS ENTMT NTKW NEW COM	2,161	4,453
LATTICE SEMICONDUCTOR CORP COM	2,581	1,838
LERNOUT & HAUSPIE SPEECH PRO	1,371	44
LIBERATE TECHNOLOGIES COM	724	409
LIBERTY ALL STAR EQ SH BEN INT	12,764	12,375
LIBERTY SATELLITE & TECHNOLOGY INC	993	237
LIFE PT INC COM	10,979	6,656
LILLY ELI & CO COM	5,741	6,514
LINCOLN NATL CORP IND COM	1,631	2,318
LINEAR TECHNOLOGY CORP COM	10,595	8,232
LOCH HARRIS INC COM NEW	16,357	460
LOEWS CINEPLEX ENTMT CORP	3,749	657
LOGIO INC COM	316	22
LONMIN PUB LTD CO SPON ADR	1,505	1,428
LORAL SPACE & COMMUNICATIONS N Y COM	6,751	1,434
LOUDEYE TECHNOLOGIES INC COM	5,585	172
LSI INDS INC OHIO COM	4,988	4,292
LSI LOGIC CORP COM	33,311	15,381
LUCENT TECHNOLOGIES INC COM	945,774	270,597
LYNX THERAPEUTICS INC COM NEW	6,262	1,800
M & T BK CORP COM	5,386	7,480
MARCHFIRST INC COM	4,259	150
MARCONI PLC SPONSORED ADR	16,449	20,563
MARKETWATCH COM INC	2,971	300
MARTHA STEWART LIVING	380	201
MATRITECH INC COM	10,562	4,475
MBNA CORP COM	2,802	2,770
MCDATA CORP CL B	3,210	1,752
MEDIA 100 INC COM	8,864	1,281
MEDIMMUNE INC COM	2,350	1,860
MEDITRUST PAIRED CTF NEW 1 COM MEDITRUST CORP & 1 COM	39,916	7,687
MEDTRONIC INC COM	2,194	2,958
MELLON FINL CORP COM	3,116	4,623
MERCK & CO INC COM	9,854	12,391
MERCURY INTERACTIVE CORP	7,631	6,317
MERRILL LYNCH & CO INC	64,033	132,284
METRICOM INC	23,132	6,490
METROMEDIA FIBER NETWORK CL A	81,249	44,793
MICREL INC	2,847	1,684
MICRON TECHNOLOGY INC COM	16,738	17,750

CBS EMPLOYEE INVESTMENT FUND
Schedule of Assets Held for Investment Purposes at End of Year
December 31, 2000

Identity of Issue, Borrower, or Similar Party Description of Investment	Cost	Current Value
MICROSOFT CORP COM	1,348,467	759,496
MICROSTRATEGY INC CL A	54,697	9,690
MICROWARE SYS CORP	588	438
MINNESOTA MNG & MFG CO COM	5,866	8,074
MOLEX INC COM	3,149	2,130
MOMENTUM BUSINESS APPLICATIONS A	536	337
MONACO COACH CORP COM	9,188	8,844
MONTANA PWR CO COM	3,946	2,075
MORGAN J P & CO INC COM	14,456	18,536
MOTOROLA INC COM	138,997	81,061
MPHASE TECHNOLOGIES INC COM	41,457	5,763
MP3 COM INC COM	1,558	539
MRV COMMUNICATIONS INC CALIF	15,166	5,350
MTR GAMING GROUP INC COM	711	950
MULTEX SYS INC COM	3,119	1,656
MUSICMAKER.COM INC COM NEW	940	28
MYRIAD GENETICS INC	459	828
MYTURN COM COM	1,025	94
NATIONAL SCIENTIFIC CORP COM	26,026	11,560
NATIONAL SEMICONDUCTOR CORP COM	1,676	1,006
NATIONWIDE HEALTH PPTYS INC COM	40,668	25,750
NAVARRE CORP	5,605	547
NBC INTERNET INC CL A	12,336	571
NCR CORP NEW	6,563	7,025
NCT GROUP INC COM	1,431	188
NEOFORMA COM INC COM	1,717	28
NEORX CORP COM PAR \$0.02	1,473	263
NETBANK INC COM	1,626	394
NETMANAGE INC COM	8,250	2,813
NETWORK ACCESS SOLUTIONS CORP COM	1,941	34
NETWORK APPLIANCE INC COM	152,569	128,375
NETZERO INC COM	2,839	206
NET2PHONE INC COM	20,456	2,950
NEW ERA OF NETWORKS INC COM	12,475	1,175
NEW VISUAL ENTMT INC COM NEW	121	150
NEWELL RUBBERMAID INC	1,024	865
NEXELL THERAPEUTICS INC COM NEW	26,906	3,370
NEXMED INC COM	2,753	4,000
NEXTEL COMMUNICATIONS INC CL A	15,994	6,188
NIKE INC CL B COM	481	614
NIPPON TELEG & TEL CORP ADR SPONSORED	6,446	3,569
NOKIA CORP SPON ADR COM	394,088	350,610

CBS EMPLOYEE INVESTMENT FUND
Schedule of Assets Held for Investment Purposes at End of Year
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Identity of Issue, Borrower, or Similar Party Description of Investment	Cost	Current Value
NORDSTROM INC WASH COM	3,170	3,638
NORSTAR GROUP INC COM NEW	2,625	188
NORTEL NETWORKS CORP NEW COM	213,636	145,339
NORTHEAST UTILS COM	17,923	24,250
NORTHWEST AIRLS CORP CL A	4,510	3,555
NORTRAN PHARMACEUTICALS INC COM	11,970	3,419
NOVELL INC	10,787	7,557
NOVELLUS SYS INC	2,705	5,391
NU HORIZONS ELECTRS CORP	1,963	1,341
NUANCE COMMUNICATIONS	11,838	6,469
NUMEREX CORP N Y COM	2,251	1,650
NX NETWORKS INC COM	13,881	938
N2H2 COM	99,247	2,188
OCEAN ENERGY INC TEX COM	6,511	8,688
OFFICIAL PMTS CORP COM	4,292	1,031
OMEGA HEALTHCARE INVS INC COM	25,881	3,750
OMNISKY CORP COM	2,087	815
ON2.COM INC COM	1,065	116
OPENTV CORP CL A	19,199	4,856
OPENWAVE SYS INC	13,288	6,951
ORACLE CORPORATION COM	325,724	313,817
ORASURE TECHNOLOGIES INC COM	3,810	4,125
ORTHODONTIC CTRS AMER INC COM	7,574	9,531
OTTER TAIL PWR CO	1,075	1,388
OXIS INTL INC COM NEW	3,308	375
P COM INC COM	1,015	613
PACE HEALTH MANAGEMENT SYSTEM	1,880	280
PACIFIC AEROSPACE&ELECTRONICS COM	4,957	406
PACIFIC CNTRY CYBERWORKS LTD SHS	14,299	14,299
PACIFIC GULF PPTYS INC	50,179	13,708
PALM INC COM	86,506	71,914
PANAMERICAN BANCORP COM	601	21
PARAMETRIC TECHNOLOGY CORP COM	1,128	1,344
PARK PL ENTMT CORP COM	11,919	9,550
PARTY CITY CORP	1,212	314
PATRIOT SCIENTIFIC CORP	3,719	510
PAXAR CORP	968	1,019
PAXSON COMMUNICATIONS CORP	1,200	1,194
PAYCHEX INC COM	18,581	34,038
PE CORP COM CELERA GENOMICS	4,324	4,324
PEAPOD INC COM	10,520	781
PEOPLESOFT INC COM	32,903	44,625

CBS EMPLOYEE INVESTMENT FUND
Schedule of Assets Held for Investment Purposes at End of Year
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Identity of Issue, Borrower, or Similar Party Description of Investment	Cost	Current Value
PEPSI BOTTLING GROUP INC COM	537	1,194
PEREGRINE PHARMACEUTICALS INC COM	132,431	23,041
PEREGRINE SYS INC COM	9,804	4,938
PERLE SYS LTD	1,033	69
PETS COM INC COM	13,022	139
PFIZER INC COM STK USD0.05	187,035	219,996
PHARMACIA CORP COM	35,521	43,310
PHARMOS CORP NEW	679	80
PHILIP MORRIS COS INC COM	1,920	2,332
PHOTON DYNAMICS INC COM	13,453	4,838
PIER 1 IMPORTS INC COM	3,155	3,310
PIXTECH INC	7,457	2,188
PLUG PWR INC COM	12,389	2,938
PLUM CREEK TIMBER CO INC COM	58,428	52,000
PMC SIERRA INC	57,084	38,841
POLAROID CORP COM	2,969	1,163
POWER-ONE INC COM	20,998	7,863
PRANDIUM INC COM	5,041	94
PRICELINE COM INC COM	6,507	739
PRIMUS TELECOMMUNICATIONS GROUP INC COM	9,021	463
PRINCETON VIDEO IMAGE INC COM	32,144	6,971
PRIORITY HEALTHCARE CORP B	2,735	4,081
PRO NET LINK CORP	22,954	2,880
PROCTER & GAMBLE CO COM	5,947	7,844
PRODIGY COMMUNS CORP CL A	4,433	150
PROXIM INC COM	3,004	2,752
PSINET INC	25,469	805
PUMATECH INC	25,712	2,743
PURCHASEPRO COM INC COM	6,922	2,100
PURE H2O BIO TECHNOLOGIES INC COM	165	94
PW EAGLE INC COM	15,162	7,875
QIAO XING UNIVERSAL TELE INC	12,244	1,265
QLOGIC CORP COM	24,963	27,874
QUALCOMM INC	490,011	392,117
QUANTA SVCS INC COM	32,450	33,797
QUANTUM CORP DSSG COM	4,916	5,300
QUICKLOGIC CORP CDT-COM	3,409	694
QWEST COMMUNICATIONS INTL INC COM	51,860	55,754
QXL RICARDO PLC SPONS ADR	17,333	1,050
RADIANT SYS INC COM	8,985	3,075
RADIO ONE INC CL A	3,353	1,603
RADIO ONE INC CL D NON VTG	3,000	2,200

CBS EMPLOYEE INVESTMENT FUND
Schedule of Assets Held for Investment Purposes at End of Year
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Identity of Issue, Borrower, or Similar Party Description of Investment	Cost	Current Value
RADIO UNICA COMMNS CORP COM	12,216	5,625
RAMBUS INC DEL COM	48,355	44,976
RAMTRON INTL CORP COM NEW	5,039	1,575
RAZORFISH INC CL A COM	5,361	3,253
RCN CORP COM	2,384	631
REAL NETWORKS INC COM	45,791	7,732
RED HAT INC COM	10,177	2,663
REDBACK NETWORKS INC COM	20,479	5,986
RELIANCE GROUP HLDGS INC COM	4,473	90
RELIANT ENERGY INC	7,993	8,663
REMEDY CORP COM	6,829	4,969
REPLIGEN CORP	15,036	6,514
RESEARCH FRONTIERS INC	8,190	13,125
RESEARCH IN MOTION LTD COM	9,784	8,000
RF MICRO DEVICES INC COM	32,802	32,925
RITE AID CORP COM	24,755	10,462
ROBINSON NUGENT INC	3,835	4,588
ROGUE WAVE SOFTWARE INC COM	27,456	10,088
RSL COMMUNCIATIONS LTD CL A	5,368	34
S & P 500 DEPOSITORY RECEIPT	67,682	65,594
SAFEGUARD SCIENTIFICS INC	29,601	4,306
SAGENT TECHNOLOGY INC OC-COM	8,820	550
SANCHEZ COMPUTER ASSOCS INC COM	3,657	1,650
SANDISK CORP	6,809	1,388
SANMINA CORP COM	3,090	3,831
SANTA CRUZ OPERATION INC	2,873	128
SAP AKIENGESELLSCHAFT SPONS ADR	4,288	3,369
SAVE THE WORLD AIR INC COM	37,403	625
SBC COMMUNICATIONS INC COM	10,343	11,699
SCHAWK INC CL A	12,017	10,500
SCHERING PLOUGH CORP COM	1,037	1,419
SCHWAB CHARLES CORP NEW COM	11,855	10,499
SCIENTIFIC ATLANTA INC	126,738	116,248
SCIOS INC	19,995	21,448
SDL INC NEW CUSIP 46612J101	360,763	208,796
SEAGATE TECHNOLOGY ESCROW	0	0
SEARS ROEBUCK & CO COM	1,540	1,286
SENIOR HSG PPTYS TR SH BEN INT	3,922	2,328
SHEFFIELD PHARMACEUTICALS INC	1,087	938
SIDWARE SYS INC COM	26,516	1,248
SIEBEL SYS INC	29,829	22,316
SILICON IMAGE INC COM	1,741	718

CBS EMPLOYEE INVESTMENT FUND
Schedule of Assets Held for Investment Purposes at End of Year
December 31, 2000

Identity of Issue, Borrower, or Similar Party Description of Investment	Cost	Current Value
SILICON STORAGE TECHNOLOGY INC	23,369	10,478
SIRIUS SATELLITE RADIO INC COM	4,141	2,605
SMITH MICRO SOFTWARE INC	1,282	181
SOLETRON CORP	1,042	712
SOLOMON ALLIANCE GROUP INC COM	2,014	172
SONY CORP AMERN SH NEW ADR	4,481	2,224
SOURCE MEDIA INC COM NEW	221	5
SOUTH ATLANTIC RES LTD COM	7,502	3,287
SOUTHERN CO COM	12,594	16,625
SOVEREIGN BANCORP INC COM	7,560	8,125
SPATIALIZER AUDIO LABS INC COM	7,974	920
SPECTRUM OIL CORP COM NEW	4,881	2,277
SPEECHWORKS INTL INC COM	3,260	1,570
SPEEDWAY MOTORSPORTS INC COM	2,334	1,968
SPORTSLINE.COM INC COM	5,559	1,333
ST MARY LD & EXPL CO	4,010	5,863
STARBASE CORP	1,031	469
STARNET COMMUNICATIONS INTL INC COM	1,988	59
STARUNI CORP COM	11,760	2,240
STARWOOD HOTELS & RESORTS PAIRED CTF	234	212
STEMCELLS INC COM	1,097	250
STMICROELECTRONICS N V SHS N Y REGISTRY	2,560	1,927
STORAGE NETWORKS INC OC COM	2,028	2,109
STRATEGIC DISTR INC	5,832	875
STRUTHERS INC COM NEW	925	406
SUN MICROSYSTEMS INC COM	375,928	347,350
SUNGARD DATA SYS INC COM	6,631	9,425
SUNRISE TECHNOLOGIES INTL INC	11,508	4,453
SUPERCONDUCTOR TECHNOLOGIES	2,793	181
SYCAMORE NETWORKS INC COM	20,812	7,450
SYNOPSIS INC COM	1,309	1,423
SYNTROLEUM CORP COM	8,525	6,800
TALBOTS INC	13,383	8,669
TARGET CORP COM	8,161	8,708
TARGETED GENETICS CORP	2,197	669
TCSI CORP	2,795	619
TECH DATA CORP COM	5,016	5,409
TECHNITROL INC	34,438	20,892
TEGAL CORP COM	2,102	284
TEKELEC COM	5,272	3,000
TELCOM SEMICONDUCTOR INC	9,330	4,550
TELEPHONE & DATA SYS INC COM	10,572	9,000

CBS EMPLOYEE INVESTMENT FUND
Schedule of Assets Held for Investment Purposes at End of Year
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Identity of Issue, Borrower, or Similar Party Description of Investment	Cost	Current Value
TELESERVICES INTERNET GRP INC COM NEW	6,375	978
TELIGENT INC CL A	1,953	775
TELLABS INC COM	19,465	16,950
TENET HEALTHCARE CORP COM	6,097	6,666
TENKE MNG CORP COM NEW	4,033	2,500
TERRA NETWORKS SA SPONS ADR	8,046	5,429
TEVA PHARMACEUTICAL INDS ADR LTD COM	10,878	10,988
TEXACO INC COM	1,698	1,864
TEXAS INSTRS INC COM	53,525	53,250
THERAGENICS CORP	568	500
TIME WARNER INC COM	19,037	14,053
TIVO INC COM	7,269	935
TOLLGRADE COMMUNICATION INC	9,284	7,300
TOMMY HILFIGER CORP COM	2,378	981
TOPJOBS NET.PLC SPON ADR	3,662	269
TOPPS INC	1,882	1,746
TOTAL ENTMT INC COM	1,328	31
TRANSMETA CORP DEL COM	6,119	3,220
TRANSWITCH CORP	9,956	9,781
TRIBUNE CO NEW COM	581	634
TRIMERIS INC COM	14,174	16,463
TRIPATH IMAGING INC COM	12,790	8,750
TRIQUINT SEMICONDUCTOR INC COM	15,698	20,533
TTI TEAM TELECOM INTL LTD	9,681	9,000
TUMBLEWEED COMMN CORP COM	6,675	5,133
TURNSTONE SYS INC COM	5,485	595
TYCO INTL LTD NEW COM	67,730	94,029
U S INTERACTIVE INC COM	4,838	20
UNAPIX ENTMT INC	3,874	32
UNIGENE LABS INC	275	184
UNION PAC CORP COM	479	581
UNITED ENERGY CORP NEV COM NEW	9,548	3,675
UNITED HEALTH GROUP INC COM	12,667	14,730
UNITED PARCEL SVC INC CL B	19,622	17,566
UNIVERSAL HLTH RLTY SH BEN INT	60,001	59,625
UNIVISION COMMUNICATIONS INC CL A	13,329	15,474
UROMED CORP COM NEW	487	475
USA NETWORKS INC COM	12,551	11,663
USA TALK COM INC COM	35,194	30
USA VIDEO INTERACTIVE CORP NEW	128,097	11,500
USABANCSHARES.COM INC COM	571	81
VA LINUX SYS INC COM	594	195

CBS EMPLOYEE INVESTMENT FUND
Schedule of Assets Held for Investment Purposes at End of Year
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Identity of Issue, Borrower, or Similar Party Description of Investment	Cost	Current Value
VALERO ENERGY CORP COM NEW COM	33,613	37,188
VALUEVISION INTL INC CL A	5,604	1,894
VAN KAMPEN FOCUS PORTFOLIOS	945	1,601
VARI-L INC	4,640	2,400
VASOMEDICAL INC	19,018	6,563
VENCOR INC NEW	1,911	114
VENTRO CORP COM	9,477	153
VERIDIEN CORP	750	313
VERISIGN INC COM	26,282	10,164
VERITAS SOFTWARE CO COM	1,663	1,313
VERIZON COMMUNICATIONS COM	19,889	18,546
VERMONT TEDDY BEAR INC COM	1,971	1,938
VERSO TECHNOLOGIES INC COM	6,260	1,500
VERTEL CORP COM	16,440	1,406
VERTICAL COMPUTER SYS INC COM NEW	8,184	239
VERTICALNET INC OC-COM	7,923	1,058
VESTCOM INTL INC COM	825	544
VIA NET WKS INC COM	2,200	191
VIACOM INC CL B COM	154,615,515	170,653,726
VIACOM INC COM	4,655	164,674
VIATEL INC	15,217	1,116
VICAL INC COM	5,059	1,850
VICOR CORP COM	792	456
VIGNETTE CORP COM	6,275	3,330
VIROPHARMA INC COM	7,873	7,242
VIRTUAL SELLARS COM INC	18,688	5,045
VIRTUAL TECH CORP COM	251,736	1,920
VISHAY INTERTECHNOLOGY INC COM	94,553	45,375
VISTEON CORP COM	34	23
VISX INC DEL	1,700	261
VITESSE SEMICONDUCTOR CORP COM	52,633	35,953
VOICE STREAM WIRELESS CORP COM	15,047	10,063
VSOURCE INC COM	35,763	6,270
WAL MART STORES INC COM	64,899	62,124
WALGREEN CO	54,132	84,043
WELLS FARGO & CO NEW COM	3,734	5,569
WESTERN DIGITAL CORP DEL COM	4,906	1,706
WHATSFORFREE TECHNOLOGIES INC COM	1,793	25
WILD OATS MKTS INC	1,224	425
WILLIAMS COMMUNICATIONS GROUP	7,058	2,350
WINFIELD CAP CORP COM	5,262	352
WINK COMMUNICATIONS INC COM	5,640	1,164

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CBS EMPLOYEE INVESTMENT FUND
Schedule of Assets Held for Investment Purposes at End of Year
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Identity of Issue, Borrower, or Similar Party Description of Investment	Cost	Current Value
WINNEBAGO INDS INC	13,534	17,563
WINSTAR COMMUNICATIONS INC COM	3,176	2,396
WMS INDS INC COM	4,562	5,373
WORLD WRESTLING FEDN ENTMT INC CL A	6,972	4,800
WORLDCOM INC GA NEW COM	256,558	85,106
WORLDS.COM INC COM	5,091	144
XCEED INC COM	534	244
XCELERA INC COM	230,678	27,221
XEROX CORP COM	144,369	31,418
XILINX INC COM	12,959	15,221
XO COMMUNICATIONS INC CL A	9,234	3,563
XOMA LTD COM	1,736	2,340
XYBERNAUT CORP COM	5,382	793
YAHOO INC	207,877	72,391
YORK GROUP INC	366	64
ZAPWORLD COM	4,605	2,531
1ST MIRACLE GROUP INC COM	9,271	1,514
2THEMART COM INC COM	37,861	23
21ST CENTY TECHNOLOGIES INC COM	4,141	426
3COM CORP COM	14,215	8,415
724 SOLUTIONS INC COM	56,776	18,740
TOTAL CORPORATE STOCK-COMMON	199,835,349	203,871,405
TOTAL INVESTMENTS	1,058,118,893	1,187,441,402

*Represents a party-in-interest

CBS EMPLOYEE INVESTMENT FUND

Schedule of Reportable Transactions
For the Year Ended December 31, 2000

Identity of Party Involved Description of Asset	Purchase Price	Selling Price	Cost of Asset	Net Gain
INFINITY BROADCASTING CLASS A COMMON STOCK	\$ 73,296,787	\$ -	\$ -	\$ -
INFINITY BROADCASTING CLASS A COMMON STOCK	-	71,447,624	69,390,361	2,057,263
VIACOM, INC. CLASS B COMMON STOCK	67,890,973	-	-	-
VIACOM, INC. CLASS B COMMON STOCK	-	38,385,961	22,024,277	16,361,684
TBC INC. POOLED EMPLOYEE FUNDS DAILY LIQUIDITY FUND	403,445,146	-	-	-
TBC INC. POOLED EMPLOYEE FUNDS DAILY LIQUIDITY FUND	-	405,270,954	405,270,954	-
JOHN HANCOCK MUTUAL LIFE # 8379 6.150% 06/30/2001	53,446,367	-	-	-
JOHN HANCOCK MUTUAL LIFE # 8379 6.150% 06/30/2001	-	49,431,544	49,431,544	-
BARCLAY EQUITY INDEX FUND	25,255,314	-	-	-
BARCLAY EQUITY INDEX FUND	-	93,488,697	64,203,244	29,285,453

EXHIBIT I

CONSENT OF INDEPENDENT ACCOUNTANTS

We hereby consent to the incorporation by reference in the registration statement (No. 333-36440, No. 333-88613 and No. 333-55346) on Form S-8 of Viacom Inc. of our report dated June 8, 2001, included in the Annual Report of the CBS Employee Investment Fund on Form 11-K for the year ended December 31, 2000.

Mitchell & Titus, LLP
Philadelphia, Pennsylvania
June 26, 2001