SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

| Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See | ST |
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| Instruction 1(b). | |

TATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

| 1. Name and Address of Reporting Person* REDSTONE SHARI | | | 2. Issuer Name and Ticker or Trading Symbol Viacom Inc. [VIA, VIAB] | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | |
|--|----------------|----------------|---|------------------------|---|--------------------------------------|--|--|--|
| REDSTON | <u>E SHARI</u> | | <u> </u> | X | Director | 10% Owner | | | |
| (Last) (First) (Middle) 1515 BROADWAY | | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 01/31/2006 | X | Officer (give title below) Vice Chair of t | Other (specify below) he Board | | | |
| (Street) NEW YORK (City) | NY (State) | 10036 (Zip) | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Indiv Line) X | vidual or Joint/Group Filir Form filed by One Rej Form filed by More that Person | porting Person | | | |
| | () | | rivative Securities Acquired, Disposed of, or Ben | eficially | Owned | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | Transaction Code (Instr. | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership |
|---------------------------------|--|---|-----------------------------|---|---|---------------|-------|--|---|---|
| | | | Code | v | Amount | (A) or (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | | (Instr. 4) |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| (| | | | | | | | | | | | | | | |
|---|---|--|---|------------------------------|---|-------|-----|--|--------------------|--|--|---|--|--|--|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | of | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Director Stock Option (Right to Buy) ⁽¹⁾ | \$41.48 | 01/31/2006 | | A | | 3,171 | | (2) | 01/31/2016 | Class B Common Stock | 3,171 | (1) | 3,171 | D | |
| Restricted Share Units ⁽³⁾ | \$0.00 | 01/31/2006 | | A | | 1,325 | | 01/31/2007 ⁽⁴⁾ | (4) | Class B Common Stock | 1,325 | (3) | 1,325 | D | |

Explanation of Responses:

1. Right to buy under the Viacom Inc. 2006 Stock Option Plan for Outside Directors.

2. These options vest annually in three equal installments beginning on January 31, 2007.

3. Granted under the Viacom Inc. 2006 RSU Plan for Outside Directors.

4. The Restricted Share Units will vest on January 31, 2007 and will be settled by delivery of a corresponding number of shares of the Issuer's Class B common stock upon vesting, unless the Reporting Person has elected to defer settlement.

/s/ Redstone, Shari

** Signature of Reporting Person Date

02/02/2006

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.