FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Vashington, D	).C.	20549	
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STATEMENT	OF CHANGES	S IN BENEFICIAL	OWNERSHIP

OMB APPROVAL								
OMB Number:	3235-0287							
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hours per response:	0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

								,											
Name and Address of Reporting Person*     Seligman Nicole					2. Issuer Name <b>and</b> Ticker or Trading Symbol Paramount Global [ PARAA,PARA ]									k all appli	,				
<u>Scrigman rvicore</u>															Directo	or		10% O	wner
(Last) 1515 BR	(F OADWAY	irst)	(Middle)			3. Date of Earliest Transaction (Month/Day/Year) 02/15/2023									Officer below)	(give title		Other (s below)	specify
	4.1	f Amon	dmor	at Data	of Origin	aal Eik	ed (Month/Da		6. Individual or Joint/Group Filing (Check Applicable										
(Street)					-   4. 1	Amen	lumei	ii, Dale	or Origin	iai Fiit	eu (Montino	ly/ rear)		Line)	viuuai oi v	JohnivGroup	, Lilli	(Check Ap	piicable
NEW YO	ORK N	Y	10036												Form filed by One Reporting Person				n
					-										Form filed by More than One Reporting Person				
(City)	(5	itate)	(Zip)																
		Tab	le I - N	on-Deri	vative	Sec	urit	ies Ac	quire	d, Di	sposed o	f, or Be	enefic	ially	Owned	t			
		2. Transaction Date (Month/Day/Yea		Execution Date,		Date,	3. Transa Code ( 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 a			d 5)	Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership		
									Code	v	Amount	(A) or (D)	Price		Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)
Class B common stock 02/15/			02/15/	2023	)23			М		5,558(1)	A	\$0	(1)	29,721		D			
Class B common stock 02/15			02/15/	2023	023				П	610(2)	A	\$0.00	000(2)	30,331		D			
Class B common stock														7	798		1 1	as Co- Trustee	
		7	Table II								posed of, convertil				wned			,	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	(Month/Day/Year) if any		med on Date, Day/Year)		Transaction Code (Instr.		vative urities uired or oosed O) tr. 3, 4	6. Date Exerci Expiration Dat (Month/Day/Ye		ite	7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		D S (I	Price of erivative ecurity nstr. 5)	9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownershij (Instr. 4)
					Code	v	(A)	(D)	Date Exercis	able	Expiration Date	Title	Amou or Numb of Share	er					
Restricted Share	(1)	02/15/2023			M			5,558	02/15/2	023 <sup>(1)</sup>	(1)	Class B common	5,55	8 \$	0.0000 <sup>(3)</sup>	0.0000	)	D	

## **Explanation of Responses:**

- 1. The shares identified in Table I represent shares of the Issuer's Class B common stock to which the Reporting Person became entitled, upon vesting of Restricted Share Units ("RSUs") identified in Table II, which were granted on February 15, 2022 and that vested on February 15, 2023, but which have not been received because the director elected to defer receipt. On February 15, 2023, the closing price of the Class B common stock on The NASDAQ Global Select Market was \$24.54 per share.
- 2. Represents shares of the Issuer's Class B common stock to which the Reporting Person became entitled with respect to dividend equivalents that accrued on RSUs prior to vesting and on previously vested RSUs, both of which were reinvested in Class B common stock on February 15, 2023, but which have not been received because the director elected to defer receipt. On February 15, 2023, the closing price of the Class B common stock on The NASDAQ Global Select Market was \$24.54 per share.
- 3. Granted under the Issuer's equity plan for outside directors for no consideration.

/s/ Christa A. D'Alimonte, Attorney-in-Fact for Nicole

02/17/2023

<u>Seligman</u>

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.